NOTICE

Euro Denominated Fixed Rate Perpetual Securities (the "Securities") issued by Fortis Hybrid Financing

having the benefit of a support agreement and subordinated guarantee of Fortis N.V. and Fortis SA/NV

This notice is being published pursuant to the Prospectus (the "**Prospectus**") dated 14 May 2008 in respect of the Securities issued by Fortis Hybrid Financing (the "**Issuer**"). Any terms not otherwise defined in this notice shall have the meaning given to them in the Prospectus.

It is hereby notified that:

1. The total principal amount of the Securities to be issued is EUR 625 000 000.

2. The Coupon of the Securities will be 8.00 per cent per annum.

3. The Issue Date of the Securities will be 2 June 2008.

4. The First Call Date of the Securities will be 2 June 2013.

5. The Regular Coupon Date of the Securities will be 2 June of each year beginning on 2 June 2009.

6. The Yield of the Securities will be 8.00 per cent per annum.

7. The common code of the Securities will be 036249129 . The International Securities Identification Number of the Securities will be XS0362491291 .

8. The final net proceeds of the Securities will be EUR 614 375 000, the total amount of the commissions related to the Securities will be EUR 10 625 000.

A copy of this notice is published on the website of the Luxembourg Stock Exchange (www.bourse.lu), in the Euronext Daily Official List (« *Officiële Prijscourant* ») of Euronext Amsterdam and on the website of the Autorité des Marchés Financiers (www.amf-france.org). A copy of this notice may be obtained free of charge during normal business hours from the offices of Fortis Banque Luxembourg S.A. and Fortis Bank (Nederland) N.V., whose addresses are listed in the Prospectus.

The Issuer accepts responsibility for the information contained in this notice.

FORTIS

23 May 2008