

## Ist half turnover: 15.14 million euros

Boulogne-Billancourt, July 29th, 2008

In million euros	1 <sup>st</sup> half 2008	1 <sup>st</sup> half 2007	Variation %
Consolidated turnover	15.14	16.04	- 5.6%
Software publishing	11.11	11.96	- 7.1%
Global Services	4.03	4.08	- 1.2%

## **TURNOVER**

In the 1st half of 2008, Coheris records a turnover of € 15.14 million going down by 5.6 % compared with 2007.

This figure is the result of the fact that significant license deals have been carried forward leading to a drop of  $\in$  1 million. Within an unfavourable economic context, these carryforwards were mainly the consequence of the events which have affected the company in June. The other software activities (professional services and maintenance) were not affected by these disruptions and reach a growth of 2.9 % over the semester.

As announced, Global Services, despite a lower result on the 1<sup>st</sup> quarter compared to last year's first quarter, returned to their 2007 level, even reaching over the 2<sup>nd</sup> quarter of 2008 a 10 % growth compared to the 2<sup>nd</sup> quarter of 2007. This good result for Global Services activities matches the objectives and comes after this activity was reorganised and revitalized in the 4<sup>th</sup> quarter of 2007.

## **OUTLOOKS**

In the Software Publishing activities, the business portfolio remains particularly substantial despite a large part was postponed on the 2<sup>nd</sup> semester and should allow to compensate for the licenses sales delay of the 1<sup>st</sup> semester.

Besides, the transition of our business model, from a software provider/integrator to a system of indirect sales in France and abroad, already initiated with major integrators, will allow us to strongly increase the sales of licenses and maintenance which are the most lucrative.

Regarding the Global Services activity, a growth in double figures over the  $2^{nd}$  semester is expected considering the trend of the  $2^{nd}$  quarter of 2008.

Consolidated results for the 1<sup>st</sup> half of 2008 will be released on Tuesday evening, September 23<sup>rd</sup>, 2008.

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## About Coheris...

3rd software provider in the French CRM market, Coheris offers a unique Global Relationship Management range of products combining 2 complementary expertises: CRM and Business Intelligence.

As a strong expertise of the Group, Coheris also provides Companies with Global Services such as retainer projects or missions of consulting or technical assistance. With almost 1.200 key account references worldwide, Coheris relies on its own teams of specialised consultants and engineers as well as on a network of technological partners and integrators.

Coheris has been listed on Euronext Paris (compartment C) since June 30th, 1999 (ISIN: FR0004031763 / code: COH) and is eligible for FCPI (innovative investment funds).

