

SEGRO plc (“the Company”)

As previously announced, Ian Sutcliffe was appointed a Director of the Company on 1 July 2008.

On 30 June 2008 the independent trustee of the SEGRO plc Employee’s Benefit Trust (the “Trust”) made an award, under the SEGRO plc 2008 Long Term Incentive Plan, to Ian Sutcliffe of 293,964 ordinary shares.

In accordance with the Rules the award is subject to performance conditions measured over a three year period.

The Trust is a discretionary trust for the benefit of employees of the Company and its subsidiaries.

Directors are amongst the potential beneficiaries under the Trust. No consideration is payable for the acquisition of the interests of potential beneficiaries under the Trust.

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