

**DATED: 07 JULY 2008**



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| 50,000 ARCELOR MITTAL POWER UP CERTIFICATS SERIES A     |
| INDICATIVE ISSUE PRICE: EUR 9.69                        |
| 55,000 ARCELOR MITTAL POWER UP CERTIFICATS SERIES B     |
| INDICATIVE ISSUE PRICE: EUR 14.22                       |
| 65,000 RENAULT POWER UP CERTIFICATS SERIES A            |
| INDICATIVE ISSUE PRICE: EUR 13.97                       |
| 59,000 RENAULT POWER UP CERTIFICATS SERIES B            |
| INDICATIVE ISSUE PRICE: EUR 9.34                        |
| 90,000 VINCI POWER UP CERTIFICATS                       |
| INDICATIVE ISSUE PRICE: EUR 9.95                        |
| 60,000 SOCIETE GENERALE POWER UP CERTIFICATS SERIES A   |
| INDICATIVE ISSUE PRICE: EUR 11.91                       |
| 55,000 SOCIETE GENERALE POWER UP CERTIFICATS SERIES B   |
| INDICATIVE ISSUE PRICE: EUR 9.01                        |
| 55,000 TOTAL POWER UP CERTIFICATS SERIES A              |
| INDICATIVE ISSUE PRICE: EUR 7.67                        |
| 60,000 TOTAL POWER UP CERTIFICATS SERIES B              |
| INDICATIVE ISSUE PRICE: EUR 12.26                       |
| 20,000 UNIBAIL POWER UP CERTIFICATS SERIES A            |
| INDICATIVE ISSUE PRICE: EUR 22.13                       |
| 19,000 UNIBAIL POWER UP CERTIFICATS SERIES B            |
| INDICATIVE ISSUE PRICE: EUR 13.00                       |
| 130,000 VIVENDI UNIVERSAL POWER UP CERTIFICATS SERIES A |
| INDICATIVE ISSUE PRICE: EUR 4.27                        |
| 145,000 VIVENDI UNIVERSAL POWER UP CERTIFICATS SERIES B |
| INDICATIVE ISSUE PRICE: EUR 6.10                        |

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## FINAL TERMS

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DATED: 07 JULY 2008

*Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Turbo Certificates described herein (the "relevant Product Conditions") as set forth in the Base Prospectus relating to Turbos dated 15 November 2007 (the "Base Prospectus") as supplemented from time to time which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of each Series of the Turbo Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Turbo Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.*

*These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Turbo Certificates described herein and will be attached to the Global Certificate representing each such Series of the Turbo Certificates. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.*

*The Netherlands Authority for the financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Finnish Supervision Authority, the Danish Financial Services Authority (Finanstilsynet), the Swedish Financial Supervisory Authority, the Czech National Bank (CNB) and Comisia Nationala a Valorilor Mobiliare (CNVM) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.*

*So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see "Risk Factors Actions taken by the Calculation Agent may affect the Underlying" in the Base Prospectus) involved in the issue of the Turbo Certificates has an interest material to the offer.*

|                                |                                                                                                                                                                              |
|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Issuer                         | ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London branch at 250 Bishopsgate, London EC2M 4AA |
| Clearing Agents                | Euroclear France S.A.<br>Clearstream S.A.<br>Euroclear Bank S.A./N.V. as operator of the Euroclear system                                                                    |
| Pricing Date                   | Not Applicable                                                                                                                                                               |
| Subscription Period            | Not Applicable                                                                                                                                                               |
| Launch Date                    | 09 July 2008                                                                                                                                                                 |
| As, If and When issued Trading | Not Applicable                                                                                                                                                               |
| Issue Date                     | 09 July 2008                                                                                                                                                                 |
| Listing                        | Euronext Paris                                                                                                                                                               |
| Listing Date                   | 09 July 2008                                                                                                                                                                 |
| Admission to Trading           | Application has been made for the Securities to be admitted to trading on Euronext Paris with effect from 09 July 2008                                                       |
| Announcements to Holders       | Delivered to Clearing Agents                                                                                                                                                 |
| Principal Agent                | ABN AMRO Bank N.V., London Branch, 250 Bishopsgate, London EC2M 4AA                                                                                                          |
| Agent(s)                       | BNP Paribas, Paris                                                                                                                                                           |
| Calculation Agent              | ABN AMRO BANK N.V., 250 Bishopsgate, London EC2M 4AA                                                                                                                         |
| Indication of Yield            | Not Applicable                                                                                                                                                               |

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## SINGLE STOCK TURBO CERTIFICATES

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|---------------------------------------------------|----------------------------------------------------------------------------------------|
| Series:                                           | <i>Arcelor Mittal Power Up Certificats Series A</i>                                    |
| Issue Price                                       | EUR 9.69                                                                               |
| Additional Market Disruption Events               | None                                                                                   |
| Business Day                                      | As specified in Product Condition 1                                                    |
| Cash Amount                                       | As specified in Product Condition 1                                                    |
| Share                                             | Ordinary Shares of Arcelor Mittal (ISIN Code: LU0323134006)<br>(Bloomberg Code: MT NA) |
| Share Company                                     | Arcelor Mittal                                                                         |
| Current Financing Level on the Launch Date        | EUR 50.00                                                                              |
| Current Spread on the Launch Date                 | 2%                                                                                     |
| Current Stop Loss Premium Rate on the Launch Date | 10%                                                                                    |
| Entitlement                                       | 1                                                                                      |
| Exchange                                          | Euronext Amsterdam by NYSE Euronext                                                    |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                       |
| Final Reference Price                             | As specified in Product Condition 1                                                    |
| Financing Level Currency                          | EUR                                                                                    |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                       |
| Issuer Call Notice Period                         | One day                                                                                |
| Maximum Premium                                   | 15%                                                                                    |
| Maximum Spread                                    | 3.5%                                                                                   |
| Minimum Premium                                   | 5%                                                                                     |
| Notional Dividend Amount                          | Applicable                                                                             |
| Notional Dividend Period                          | As specified in Product Condition 1                                                    |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                       |
| Reset Date                                        | 15th day                                                                               |
| Settlement Currency                               | EUR                                                                                    |

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|--------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Settlement Date                                                          | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                                          | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                                       | EUR 55.00                                                                                                                                                                        |
| Stop Loss Price Rounding                                                 | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |
| Stop Loss Reset Date                                                     | 15th day                                                                                                                                                                         |
| Stop Loss Termination Reference Price                                    | As specified in Product Condition 1                                                                                                                                              |
| Amendment to General Conditions and/or Not Applicable Product Conditions |                                                                                                                                                                                  |
| Amendments to the Offering Procedure for the Securities                  | None                                                                                                                                                                             |
| Valuation Date                                                           | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date                                                                          |
| ISIN                                                                     | FR0010641860                                                                                                                                                                     |
| Common Code                                                              | 37590312                                                                                                                                                                         |
| Fonds Code                                                               | Not Applicable                                                                                                                                                                   |
| Mnemo                                                                    | 1428N                                                                                                                                                                            |

#### INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : MT NA

|                                                   |                                                                                                                                                                                  |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series:                                           | <i>Arcelor Mittal Power Up Certificats Series B</i>                                                                                                                              |
| Issue Price                                       | EUR 14.22                                                                                                                                                                        |
| Additional Market Disruption Events               | None                                                                                                                                                                             |
| Business Day                                      | As specified in Product Condition 1                                                                                                                                              |
| Cash Amount                                       | As specified in Product Condition 1                                                                                                                                              |
| Share                                             | Ordinary Shares of Arcelor Mittal (ISIN Code: LU0323134006)<br>(Bloomberg Code: MT NA)                                                                                           |
| Share Company                                     | Arcelor Mittal                                                                                                                                                                   |
| Current Financing Level on the Launch Date        | EUR 45.45                                                                                                                                                                        |
| Current Spread on the Launch Date                 | 2%                                                                                                                                                                               |
| Current Stop Loss Premium Rate on the Launch Date | 10%                                                                                                                                                                              |
| Entitlement                                       | 1                                                                                                                                                                                |
| Exchange                                          | Euronext Amsterdam by NYSE Euronext                                                                                                                                              |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                                                                                                                 |
| Final Reference Price                             | As specified in Product Condition 1                                                                                                                                              |
| Financing Level Currency                          | EUR                                                                                                                                                                              |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                                                                                                                 |
| Issuer Call Notice Period                         | One day                                                                                                                                                                          |
| Maximum Premium                                   | 15%                                                                                                                                                                              |
| Maximum Spread                                    | 3.5%                                                                                                                                                                             |
| Minimum Premium                                   | 5%                                                                                                                                                                               |
| Notional Dividend Amount                          | Applicable                                                                                                                                                                       |
| Notional Dividend Period                          | As specified in Product Condition 1                                                                                                                                              |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                                                                                                                 |
| Reset Date                                        | 15th day                                                                                                                                                                         |
| Settlement Currency                               | EUR                                                                                                                                                                              |
| Settlement Date                                   | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                   | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                | EUR 50.00                                                                                                                                                                        |
| Stop Loss Price Rounding                          | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |

|                                                           |                                                                                                         |
|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Stop Loss Reset Date                                      | 15th day                                                                                                |
| Stop Loss Termination Reference Price                     | As specified in Product Condition 1                                                                     |
| Amendment to General Conditions and/or Product Conditions | Not Applicable                                                                                          |
| Amendments to the Offering Procedure for the Securities   | None                                                                                                    |
| Valuation Date                                            | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date |
| ISIN                                                      | FR0010641878                                                                                            |
| Common Code                                               | 37590657                                                                                                |
| Fonds Code                                                | Not Applicable                                                                                          |
| Mnemo                                                     | 1429N                                                                                                   |

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : MT NA



|                                                   |                                                                                                                                                                                  |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series:                                           | <i>Renault Power Up Certificats Series A</i>                                                                                                                                     |
| Issue Price                                       | EUR 13.97                                                                                                                                                                        |
| Additional Market Disruption Events               | None                                                                                                                                                                             |
| Business Day                                      | As specified in Product Condition 1                                                                                                                                              |
| Cash Amount                                       | As specified in Product Condition 1                                                                                                                                              |
| Share                                             | Ordinary Shares of Renault (ISIN Code: FR0000131906)<br>(Bloomberg Code: RNO FP)                                                                                                 |
| Share Company                                     | Renault                                                                                                                                                                          |
| Current Financing Level on the Launch Date        | EUR 37.20                                                                                                                                                                        |
| Current Spread on the Launch Date                 | 2%                                                                                                                                                                               |
| Current Stop Loss Premium Rate on the Launch Date | 7.5%                                                                                                                                                                             |
| Entitlement                                       | 1                                                                                                                                                                                |
| Exchange                                          | Euronext Paris                                                                                                                                                                   |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                                                                                                                 |
| Final Reference Price                             | As specified in Product Condition 1                                                                                                                                              |
| Financing Level Currency                          | EUR                                                                                                                                                                              |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                                                                                                                 |
| Issuer Call Notice Period                         | One day                                                                                                                                                                          |
| Maximum Premium                                   | 10%                                                                                                                                                                              |
| Maximum Spread                                    | 3.5%                                                                                                                                                                             |
| Minimum Premium                                   | 5%                                                                                                                                                                               |
| Notional Dividend Amount                          | Applicable                                                                                                                                                                       |
| Notional Dividend Period                          | As specified in Product Condition 1                                                                                                                                              |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                                                                                                                 |
| Reset Date                                        | 15th day                                                                                                                                                                         |
| Settlement Currency                               | EUR                                                                                                                                                                              |
| Settlement Date                                   | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                   | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                | EUR 40.00                                                                                                                                                                        |
| Stop Loss Price Rounding                          | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |

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|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Stop Loss Reset Date                                      | 15th day                                                                                                |
| Stop Loss Termination Reference Price                     | As specified in Product Condition 1                                                                     |
| Amendment to General Conditions and/or Product Conditions | Not Applicable                                                                                          |
| Amendments to the Offering Procedure for the Securities   | None                                                                                                    |
| Valuation Date                                            | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date |
| ISIN                                                      | FR0010641886                                                                                            |
| Common Code                                               | 37590711                                                                                                |
| Fonds Code                                                | Not Applicable                                                                                          |
| Mnemo                                                     | 1430N                                                                                                   |

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : RNO FP

|                                                   |                                                                                                                                                                                  |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series:                                           | <i>Renault Power Up Certificats Series B</i>                                                                                                                                     |
| Issue Price                                       | EUR 9.34                                                                                                                                                                         |
| Additional Market Disruption Events               | None                                                                                                                                                                             |
| Business Day                                      | As specified in Product Condition 1                                                                                                                                              |
| Cash Amount                                       | As specified in Product Condition 1                                                                                                                                              |
| Share                                             | Ordinary Shares of Renault (ISIN Code: FR0000131906)<br>(Bloomberg Code: RNO FP)                                                                                                 |
| Share Company                                     | Renault                                                                                                                                                                          |
| Current Financing Level on the Launch Date        | EUR 41.86                                                                                                                                                                        |
| Current Spread on the Launch Date                 | 2%                                                                                                                                                                               |
| Current Stop Loss Premium Rate on the Launch Date | 7.5%                                                                                                                                                                             |
| Entitlement                                       | 1                                                                                                                                                                                |
| Exchange                                          | Euronext Paris                                                                                                                                                                   |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                                                                                                                 |
| Final Reference Price                             | As specified in Product Condition 1                                                                                                                                              |
| Financing Level Currency                          | EUR                                                                                                                                                                              |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                                                                                                                 |
| Issuer Call Notice Period                         | One day                                                                                                                                                                          |
| Maximum Premium                                   | 10%                                                                                                                                                                              |
| Maximum Spread                                    | 3.5%                                                                                                                                                                             |
| Minimum Premium                                   | 5%                                                                                                                                                                               |
| Notional Dividend Amount                          | Applicable                                                                                                                                                                       |
| Notional Dividend Period                          | As specified in Product Condition 1                                                                                                                                              |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                                                                                                                 |
| Reset Date                                        | 15th day                                                                                                                                                                         |
| Settlement Currency                               | EUR                                                                                                                                                                              |
| Settlement Date                                   | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                   | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                | EUR 45.00                                                                                                                                                                        |
| Stop Loss Price Rounding                          | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |

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|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Stop Loss Reset Date                                      | 15th day                                                                                                |
| Stop Loss Termination Reference Price                     | As specified in Product Condition 1                                                                     |
| Amendment to General Conditions and/or Product Conditions | Not Applicable                                                                                          |
| Amendments to the Offering Procedure for the Securities   | None                                                                                                    |
| Valuation Date                                            | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date |
| ISIN                                                      | FR0010641894                                                                                            |
| Common Code                                               | 37590762                                                                                                |
| Fonds Code                                                | Not Applicable                                                                                          |
| Mnemo                                                     | 1431N                                                                                                   |

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : RNO FP

|                                                   |                                                                                                                                                                                  |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series:                                           | <i>Vinci Power Up Certificats</i>                                                                                                                                                |
| Issue Price                                       | EUR 9.95                                                                                                                                                                         |
| Additional Market Disruption Events               | None                                                                                                                                                                             |
| Business Day                                      | As specified in Product Condition 1                                                                                                                                              |
| Cash Amount                                       | As specified in Product Condition 1                                                                                                                                              |
| Share                                             | Ordinary Shares of Vinci (ISIN Code: FR0000125486)<br>(Bloomberg Code: DG FP)                                                                                                    |
| Share Company                                     | Vinci                                                                                                                                                                            |
| Current Financing Level on the Launch Date        | EUR 27.90                                                                                                                                                                        |
| Current Spread on the Launch Date                 | 2%                                                                                                                                                                               |
| Current Stop Loss Premium Rate on the Launch Date | 7.5%                                                                                                                                                                             |
| Entitlement                                       | 1                                                                                                                                                                                |
| Exchange                                          | Euronext Paris                                                                                                                                                                   |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                                                                                                                 |
| Final Reference Price                             | As specified in Product Condition 1                                                                                                                                              |
| Financing Level Currency                          | EUR                                                                                                                                                                              |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                                                                                                                 |
| Issuer Call Notice Period                         | One day                                                                                                                                                                          |
| Maximum Premium                                   | 15%                                                                                                                                                                              |
| Maximum Spread                                    | 3.5%                                                                                                                                                                             |
| Minimum Premium                                   | 7.5%                                                                                                                                                                             |
| Notional Dividend Amount                          | Applicable                                                                                                                                                                       |
| Notional Dividend Period                          | As specified in Product Condition 1                                                                                                                                              |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                                                                                                                 |
| Reset Date                                        | 15th day                                                                                                                                                                         |
| Settlement Currency                               | EUR                                                                                                                                                                              |
| Settlement Date                                   | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                   | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                | EUR 30.00                                                                                                                                                                        |
| Stop Loss Price Rounding                          | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |

|                                                           |                                                                                                         |
|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Stop Loss Reset Date                                      | 15th day                                                                                                |
| Stop Loss Termination Reference Price                     | As specified in Product Condition 1                                                                     |
| Amendment to General Conditions and/or Product Conditions | Not Applicable                                                                                          |
| Amendments to the Offering Procedure for the Securities   | None                                                                                                    |
| Valuation Date                                            | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date |
| ISIN                                                      | FR0010641977                                                                                            |
| Common Code                                               | 37591068                                                                                                |
| Fonds Code                                                | Not Applicable                                                                                          |
| Mnemo                                                     | 1438N                                                                                                   |

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : DG FP

|                                                   |                                                                                                                                                                                  |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series:                                           | <i>Societe Generale Power Up Certificats Series A</i>                                                                                                                            |
| Issue Price                                       | EUR 11.91                                                                                                                                                                        |
| Additional Market Disruption Events               | None                                                                                                                                                                             |
| Business Day                                      | As specified in Product Condition 1                                                                                                                                              |
| Cash Amount                                       | As specified in Product Condition 1                                                                                                                                              |
| Share                                             | Ordinary Shares of Societe Generale (ISIN Code: FR0000130809)<br>(Bloomberg Code: GLE FP)                                                                                        |
| Share Company                                     | Societe Generale                                                                                                                                                                 |
| Current Financing Level on the Launch Date        | EUR 42.00                                                                                                                                                                        |
| Current Spread on the Launch Date                 | 2%                                                                                                                                                                               |
| Current Stop Loss Premium Rate on the Launch Date | 7%                                                                                                                                                                               |
| Entitlement                                       | 1                                                                                                                                                                                |
| Exchange                                          | Euronext Paris                                                                                                                                                                   |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                                                                                                                 |
| Final Reference Price                             | As specified in Product Condition 1                                                                                                                                              |
| Financing Level Currency                          | EUR                                                                                                                                                                              |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                                                                                                                 |
| Issuer Call Notice Period                         | One day                                                                                                                                                                          |
| Maximum Premium                                   | 15%                                                                                                                                                                              |
| Maximum Spread                                    | 3%                                                                                                                                                                               |
| Minimum Premium                                   | 5%                                                                                                                                                                               |
| Notional Dividend Amount                          | Applicable                                                                                                                                                                       |
| Notional Dividend Period                          | As specified in Product Condition 1                                                                                                                                              |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                                                                                                                 |
| Reset Date                                        | 15th day                                                                                                                                                                         |
| Settlement Currency                               | EUR                                                                                                                                                                              |
| Settlement Date                                   | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                   | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                | EUR 45.00                                                                                                                                                                        |
| Stop Loss Price Rounding                          | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |

|                                                           |                                                                                                         |
|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Stop Loss Reset Date                                      | 15th day                                                                                                |
| Stop Loss Termination Reference Price                     | As specified in Product Condition 1                                                                     |
| Amendment to General Conditions and/or Product Conditions | Not Applicable                                                                                          |
| Amendments to the Offering Procedure for the Securities   | None                                                                                                    |
| Valuation Date                                            | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date |
| ISIN                                                      | FR0010641928                                                                                            |
| Common Code                                               | 37590843                                                                                                |
| Fonds Code                                                | Not Applicable                                                                                          |
| Mnemo                                                     | 1433N                                                                                                   |

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : GLE FP



|                                                   |                                                                                                                                                                                  |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series:                                           | <i>Societe Generale Power Up Certificats Series B</i>                                                                                                                            |
| Issue Price                                       | EUR 9.01                                                                                                                                                                         |
| Additional Market Disruption Events               | None                                                                                                                                                                             |
| Business Day                                      | As specified in Product Condition 1                                                                                                                                              |
| Cash Amount                                       | As specified in Product Condition 1                                                                                                                                              |
| Share                                             | Ordinary Shares of Societe Generale (ISIN Code: FR0000130809)<br>(Bloomberg Code: GLE FP)                                                                                        |
| Share Company                                     | Societe Generale                                                                                                                                                                 |
| Current Financing Level on the Launch Date        | EUR 44.85                                                                                                                                                                        |
| Current Spread on the Launch Date                 | 2%                                                                                                                                                                               |
| Current Stop Loss Premium Rate on the Launch Date | 7%                                                                                                                                                                               |
| Entitlement                                       | 1                                                                                                                                                                                |
| Exchange                                          | Euronext Paris                                                                                                                                                                   |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                                                                                                                 |
| Final Reference Price                             | As specified in Product Condition 1                                                                                                                                              |
| Financing Level Currency                          | EUR                                                                                                                                                                              |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                                                                                                                 |
| Issuer Call Notice Period                         | One day                                                                                                                                                                          |
| Maximum Premium                                   | 15%                                                                                                                                                                              |
| Maximum Spread                                    | 3%                                                                                                                                                                               |
| Minimum Premium                                   | 5%                                                                                                                                                                               |
| Notional Dividend Amount                          | Applicable                                                                                                                                                                       |
| Notional Dividend Period                          | As specified in Product Condition 1                                                                                                                                              |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                                                                                                                 |
| Reset Date                                        | 15th day                                                                                                                                                                         |
| Settlement Currency                               | EUR                                                                                                                                                                              |
| Settlement Date                                   | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                   | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                | EUR 48.00                                                                                                                                                                        |
| Stop Loss Price Rounding                          | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |

|                                                           |                                                                                                         |
|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Stop Loss Reset Date                                      | 15th day                                                                                                |
| Stop Loss Termination Reference Price                     | As specified in Product Condition 1                                                                     |
| Amendment to General Conditions and/or Product Conditions | Not Applicable                                                                                          |
| Amendments to the Offering Procedure for the Securities   | None                                                                                                    |
| Valuation Date                                            | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date |
| ISIN                                                      | FR0010641910                                                                                            |
| Common Code                                               | 37590819                                                                                                |
| Fonds Code                                                | Not Applicable                                                                                          |
| Mnemo                                                     | 1432N                                                                                                   |

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : GLE FP

|                                                   |                                                                                                                                                                                  |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series:                                           | <i>TOTAL Power Up Certificats Series A</i>                                                                                                                                       |
| Issue Price                                       | EUR 7.67                                                                                                                                                                         |
| Additional Market Disruption Events               | None                                                                                                                                                                             |
| Business Day                                      | As specified in Product Condition 1                                                                                                                                              |
| Cash Amount                                       | As specified in Product Condition 1                                                                                                                                              |
| Share                                             | Ordinary Shares of TOTAL (ISIN Code: FR0000120271)<br>(Bloomberg Code: FP FP)                                                                                                    |
| Share Company                                     | TOTAL                                                                                                                                                                            |
| Current Financing Level on the Launch Date        | EUR 45.50                                                                                                                                                                        |
| Current Spread on the Launch Date                 | 2%                                                                                                                                                                               |
| Current Stop Loss Premium Rate on the Launch Date | 7.5%                                                                                                                                                                             |
| Entitlement                                       | 1                                                                                                                                                                                |
| Exchange                                          | Euronext Paris                                                                                                                                                                   |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                                                                                                                 |
| Final Reference Price                             | As specified in Product Condition 1                                                                                                                                              |
| Financing Level Currency                          | EUR                                                                                                                                                                              |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                                                                                                                 |
| Issuer Call Notice Period                         | One day                                                                                                                                                                          |
| Maximum Premium                                   | 15%                                                                                                                                                                              |
| Maximum Spread                                    | 3.5%                                                                                                                                                                             |
| Minimum Premium                                   | 7.5%                                                                                                                                                                             |
| Notional Dividend Amount                          | Applicable                                                                                                                                                                       |
| Notional Dividend Period                          | As specified in Product Condition 1                                                                                                                                              |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                                                                                                                 |
| Reset Date                                        | 15th day                                                                                                                                                                         |
| Settlement Currency                               | EUR                                                                                                                                                                              |
| Settlement Date                                   | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                   | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                | EUR 49.00                                                                                                                                                                        |
| Stop Loss Price Rounding                          | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |

|                                                           |                                                                                                         |
|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Stop Loss Reset Date                                      | 15th day                                                                                                |
| Stop Loss Termination Reference Price                     | As specified in Product Condition 1                                                                     |
| Amendment to General Conditions and/or Product Conditions | Not Applicable                                                                                          |
| Amendments to the Offering Procedure for the Securities   | None                                                                                                    |
| Valuation Date                                            | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date |
| ISIN                                                      | FR0010641944                                                                                            |
| Common Code                                               | 37590916                                                                                                |
| Fonds Code                                                | Not Applicable                                                                                          |
| Mnemo                                                     | 1435N                                                                                                   |

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : FP FP

|                                                   |                                                                                                                                                                                  |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series:                                           | <i>TOTAL Power Up Certificats Series B</i>                                                                                                                                       |
| Issue Price                                       | EUR 12.26                                                                                                                                                                        |
| Additional Market Disruption Events               | None                                                                                                                                                                             |
| Business Day                                      | As specified in Product Condition 1                                                                                                                                              |
| Cash Amount                                       | As specified in Product Condition 1                                                                                                                                              |
| Share                                             | Ordinary Shares of TOTAL (ISIN Code: FR0000120271)<br>(Bloomberg Code: FP FP)                                                                                                    |
| Share Company                                     | TOTAL                                                                                                                                                                            |
| Current Financing Level on the Launch Date        | EUR 40.90                                                                                                                                                                        |
| Current Spread on the Launch Date                 | 2%                                                                                                                                                                               |
| Current Stop Loss Premium Rate on the Launch Date | 7.5%                                                                                                                                                                             |
| Entitlement                                       | 1                                                                                                                                                                                |
| Exchange                                          | Euronext Paris                                                                                                                                                                   |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                                                                                                                 |
| Final Reference Price                             | As specified in Product Condition 1                                                                                                                                              |
| Financing Level Currency                          | EUR                                                                                                                                                                              |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                                                                                                                 |
| Issuer Call Notice Period                         | One day                                                                                                                                                                          |
| Maximum Premium                                   | 15%                                                                                                                                                                              |
| Maximum Spread                                    | 3.5%                                                                                                                                                                             |
| Minimum Premium                                   | 7.5%                                                                                                                                                                             |
| Notional Dividend Amount                          | Applicable                                                                                                                                                                       |
| Notional Dividend Period                          | As specified in Product Condition 1                                                                                                                                              |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                                                                                                                 |
| Reset Date                                        | 15th day                                                                                                                                                                         |
| Settlement Currency                               | EUR                                                                                                                                                                              |
| Settlement Date                                   | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                   | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                | EUR 44.00                                                                                                                                                                        |
| Stop Loss Price Rounding                          | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |

|                                                           |                                                                                                         |
|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Stop Loss Reset Date                                      | 15th day                                                                                                |
| Stop Loss Termination Reference Price                     | As specified in Product Condition 1                                                                     |
| Amendment to General Conditions and/or Product Conditions | Not Applicable                                                                                          |
| Amendments to the Offering Procedure for the Securities   | None                                                                                                    |
| Valuation Date                                            | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date |
| ISIN                                                      | FR0010641936                                                                                            |
| Common Code                                               | 37590886                                                                                                |
| Fonds Code                                                | Not Applicable                                                                                          |
| Mnemo                                                     | 1434N                                                                                                   |

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : FP FP

|                                                   |                                                                                                                                                                                  |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series:                                           | <i>Unibail Power Up Certificats Series A</i>                                                                                                                                     |
| Issue Price                                       | EUR 22.13                                                                                                                                                                        |
| Additional Market Disruption Events               | None                                                                                                                                                                             |
| Business Day                                      | As specified in Product Condition 1                                                                                                                                              |
| Cash Amount                                       | As specified in Product Condition 1                                                                                                                                              |
| Share                                             | Ordinary Shares of Unibail (ISIN: FR0000124711) (Bloomberg: ULA NA)                                                                                                              |
| Share Company                                     | Unibail                                                                                                                                                                          |
| Current Financing Level on the Launch Date        | EUR 120.90                                                                                                                                                                       |
| Current Spread on the Launch Date                 | 2%                                                                                                                                                                               |
| Current Stop Loss Premium Rate on the Launch Date | 7.5%                                                                                                                                                                             |
| Entitlement                                       | 1                                                                                                                                                                                |
| Exchange                                          | Euronext Amsterdam by NYSE Euronext                                                                                                                                              |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                                                                                                                 |
| Final Reference Price                             | As specified in Product Condition 1                                                                                                                                              |
| Financing Level Currency                          | EUR                                                                                                                                                                              |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                                                                                                                 |
| Issuer Call Notice Period                         | One day                                                                                                                                                                          |
| Maximum Premium                                   | 10%                                                                                                                                                                              |
| Maximum Spread                                    | 3.5%                                                                                                                                                                             |
| Minimum Premium                                   | 5%                                                                                                                                                                               |
| Notional Dividend Amount                          | Applicable                                                                                                                                                                       |
| Notional Dividend Period                          | As specified in Product Condition 1                                                                                                                                              |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                                                                                                                 |
| Reset Date                                        | 15th day                                                                                                                                                                         |
| Settlement Currency                               | EUR                                                                                                                                                                              |
| Settlement Date                                   | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                   | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                | EUR 130.00                                                                                                                                                                       |
| Stop Loss Price Rounding                          | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |

|                                                           |                                                                                                         |
|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Stop Loss Reset Date                                      | 15th day                                                                                                |
| Stop Loss Termination Reference Price                     | As specified in Product Condition 1                                                                     |
| Amendment to General Conditions and/or Product Conditions | Not Applicable                                                                                          |
| Amendments to the Offering Procedure for the Securities   | None                                                                                                    |
| Valuation Date                                            | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date |
| ISIN                                                      | FR0010641969                                                                                            |
| Common Code                                               | 37591033                                                                                                |
| Fonds Code                                                | Not Applicable                                                                                          |
| Mnemo                                                     | 1437N                                                                                                   |

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : ULA NA



|                                                   |                                                                                                                                                                                  |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series:                                           | <i>Unibail Power Up Certificats Series B</i>                                                                                                                                     |
| Issue Price                                       | EUR 13.00                                                                                                                                                                        |
| Additional Market Disruption Events               | None                                                                                                                                                                             |
| Business Day                                      | As specified in Product Condition 1                                                                                                                                              |
| Cash Amount                                       | As specified in Product Condition 1                                                                                                                                              |
| Share                                             | Ordinary Shares of Unibail (ISIN: FR0000124711) (Bloomberg: ULA NA)                                                                                                              |
| Share Company                                     | Unibail                                                                                                                                                                          |
| Current Financing Level on the Launch Date        | EUR 130.20                                                                                                                                                                       |
| Current Spread on the Launch Date                 | 2%                                                                                                                                                                               |
| Current Stop Loss Premium Rate on the Launch Date | 7.5%                                                                                                                                                                             |
| Entitlement                                       | 1                                                                                                                                                                                |
| Exchange                                          | Euronext Amsterdam by NYSE Euronext                                                                                                                                              |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                                                                                                                 |
| Final Reference Price                             | As specified in Product Condition 1                                                                                                                                              |
| Financing Level Currency                          | EUR                                                                                                                                                                              |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                                                                                                                 |
| Issuer Call Notice Period                         | One day                                                                                                                                                                          |
| Maximum Premium                                   | 10%                                                                                                                                                                              |
| Maximum Spread                                    | 3.5%                                                                                                                                                                             |
| Minimum Premium                                   | 5%                                                                                                                                                                               |
| Notional Dividend Amount                          | Applicable                                                                                                                                                                       |
| Notional Dividend Period                          | As specified in Product Condition 1                                                                                                                                              |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                                                                                                                 |
| Reset Date                                        | 15th day                                                                                                                                                                         |
| Settlement Currency                               | EUR                                                                                                                                                                              |
| Settlement Date                                   | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                   | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                | EUR 140.00                                                                                                                                                                       |
| Stop Loss Price Rounding                          | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |

|                                                           |                                                                                                         |
|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Stop Loss Reset Date                                      | 15th day                                                                                                |
| Stop Loss Termination Reference Price                     | As specified in Product Condition 1                                                                     |
| Amendment to General Conditions and/or Product Conditions | Not Applicable                                                                                          |
| Amendments to the Offering Procedure for the Securities   | None                                                                                                    |
| Valuation Date                                            | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date |
| ISIN                                                      | FR0010641951                                                                                            |
| Common Code                                               | 37591009                                                                                                |
| Fonds Code                                                | Not Applicable                                                                                          |
| Mnemo                                                     | 1436N                                                                                                   |

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : ULA NA

|                                                   |                                                                                                                                                                                  |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series:                                           | <i>Vivendi Universal Power Up Certificats Series A</i>                                                                                                                           |
| Issue Price                                       | EUR 4.27                                                                                                                                                                         |
| Additional Market Disruption Events               | None                                                                                                                                                                             |
| Business Day                                      | As specified in Product Condition 1                                                                                                                                              |
| Cash Amount                                       | As specified in Product Condition 1                                                                                                                                              |
| Share                                             | Ordinary Shares of Vivendi Universal (ISIN Code: FR0000127771) (Bloomberg Code: VIV FP)                                                                                          |
| Share Company                                     | Vivendi Universal                                                                                                                                                                |
| Current Financing Level on the Launch Date        | EUR 19.50                                                                                                                                                                        |
| Current Spread on the Launch Date                 | 2%                                                                                                                                                                               |
| Current Stop Loss Premium Rate on the Launch Date | 7.5%                                                                                                                                                                             |
| Entitlement                                       | 1                                                                                                                                                                                |
| Exchange                                          | Euronext Paris                                                                                                                                                                   |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                                                                                                                 |
| Final Reference Price                             | As specified in Product Condition 1                                                                                                                                              |
| Financing Level Currency                          | EUR                                                                                                                                                                              |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                                                                                                                 |
| Issuer Call Notice Period                         | One day                                                                                                                                                                          |
| Maximum Premium                                   | 15%                                                                                                                                                                              |
| Maximum Spread                                    | 2%                                                                                                                                                                               |
| Minimum Premium                                   | 5%                                                                                                                                                                               |
| Notional Dividend Amount                          | Applicable                                                                                                                                                                       |
| Notional Dividend Period                          | As specified in Product Condition 1                                                                                                                                              |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                                                                                                                 |
| Reset Date                                        | 15th day                                                                                                                                                                         |
| Settlement Currency                               | EUR                                                                                                                                                                              |
| Settlement Date                                   | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                   | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                | EUR 21.00                                                                                                                                                                        |
| Stop Loss Price Rounding                          | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |

|                                                           |                                                                                                         |
|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Stop Loss Reset Date                                      | 15th day                                                                                                |
| Stop Loss Termination Reference Price                     | As specified in Product Condition 1                                                                     |
| Amendment to General Conditions and/or Product Conditions | Not Applicable                                                                                          |
| Amendments to the Offering Procedure for the Securities   | None                                                                                                    |
| Valuation Date                                            | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date |
| ISIN                                                      | FR0010641985                                                                                            |
| Common Code                                               | 37591084                                                                                                |
| Fonds Code                                                | Not Applicable                                                                                          |
| Mnemo                                                     | 1439N                                                                                                   |

#### INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : VIV FP

|                                                   |                                                                                                                                                                                  |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series:                                           | <i>Vivendi Universal Power Up Certificats Series B</i>                                                                                                                           |
| Issue Price                                       | EUR 6.10                                                                                                                                                                         |
| Additional Market Disruption Events               | None                                                                                                                                                                             |
| Business Day                                      | As specified in Product Condition 1                                                                                                                                              |
| Cash Amount                                       | As specified in Product Condition 1                                                                                                                                              |
| Share                                             | Ordinary Shares of Vivendi Universal (ISIN Code: FR0000127771) (Bloomberg Code: VIV FP)                                                                                          |
| Share Company                                     | Vivendi Universal                                                                                                                                                                |
| Current Financing Level on the Launch Date        | EUR 17.65                                                                                                                                                                        |
| Current Spread on the Launch Date                 | 2%                                                                                                                                                                               |
| Current Stop Loss Premium Rate on the Launch Date | 7.5%                                                                                                                                                                             |
| Entitlement                                       | 1                                                                                                                                                                                |
| Exchange                                          | Euronext Paris                                                                                                                                                                   |
| Exercise Time                                     | 10.00 a.m. Central European Time                                                                                                                                                 |
| Final Reference Price                             | As specified in Product Condition 1                                                                                                                                              |
| Financing Level Currency                          | EUR                                                                                                                                                                              |
| Issuer Call Commencement Date                     | The first Business Day following the Launch Date                                                                                                                                 |
| Issuer Call Notice Period                         | One day                                                                                                                                                                          |
| Maximum Premium                                   | 15%                                                                                                                                                                              |
| Maximum Spread                                    | 2%                                                                                                                                                                               |
| Minimum Premium                                   | 5%                                                                                                                                                                               |
| Notional Dividend Amount                          | Applicable                                                                                                                                                                       |
| Notional Dividend Period                          | As specified in Product Condition 1                                                                                                                                              |
| Relevant Number of Trading Days                   | For the purposes of;<br>Issuer Call Date: 5<br>Valuation Date: 5                                                                                                                 |
| Reset Date                                        | 15th day                                                                                                                                                                         |
| Settlement Currency                               | EUR                                                                                                                                                                              |
| Settlement Date                                   | The eighth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be or as soon as practicable thereafter. |
| Stop Loss Event                                   | As specified in Product Condition 1                                                                                                                                              |
| Stop Loss Price on the Launch Date                | EUR 19.00                                                                                                                                                                        |
| Stop Loss Price Rounding                          | Upwards to the next 0.1 unit of the Financing Level Currency                                                                                                                     |

|                                                           |                                                                                                         |
|-----------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Stop Loss Reset Date                                      | 15th day                                                                                                |
| Stop Loss Termination Reference Price                     | As specified in Product Condition 1                                                                     |
| Amendment to General Conditions and/or Product Conditions | Not Applicable                                                                                          |
| Amendments to the Offering Procedure for the Securities   | None                                                                                                    |
| Valuation Date                                            | The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date |
| ISIN                                                      | FR0010641993                                                                                            |
| Common Code                                               | 37591106                                                                                                |
| Fonds Code                                                | Not Applicable                                                                                          |
| Mnemo                                                     | 1440N                                                                                                   |

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained : VIV FP

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.