

## **Directors' Dealings**

Transactions in Adecco securities by Directors and Senior Management

## 1. Details of the Liable Person

1.1 Family Name Marcel

1.2 Forename Philippe

1.3 Street Adecco, 4, rue Louis Guérin

1.4 Postcode / City / Country F-69100 Villeurbanne, France

1.5 Function Non-executive member of the Board of Directors

1.6 This transaction has been executed not by the liable person, but by or on behalf of a person closely associated with the liable person.

n.a.

## 2. Details of the product acquired / sold

2.1 Type of transaction Purchase

2.2 Type of security Put Options

2.3 Key conditions attached to unlisted conversion and purchase rights and financial instruments (e.g. exercise price, exercise period, duration, american/european style, etc.)

2.4 Number of units

traded

**PUT Options acquired:** 

1. 3'500 / CHF 6.28 / strike CHF 60 / maturity March 2008

2. 2'500 / CHF 10.79 / strike CHF 64 / maturity March 2008

3. 2'200 / CHF 14.78 / strike CHF 68 / maturity March 2008

2.5 Price paid/received

Paid: CHF 81'446.-- (CHF 21'965 + CHF 26'967 + CHF 32'514)

2.6 Date of trade and

place

("relevant binding transaction")

17 March 2008

2.7 Reason for transaction (optional)

Buy to close