

**ChésereX, Switzerland, 22 January 2008:** Pursuant to Art. 9 and 17 of the Stock Exchange Ordinance-FBC, Adecco S.A. has received the following notification on 18 January 2008:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held by Adecco S.A. (total holdings in percent): **See table under item 5.**
3. Identity of those involved:  
Group consisting of Credit Suisse Group, Paradeplatz 8, P.O. Box, 8070 Zurich, Switzerland (direct shareholder), and its subsidiaries (direct shareholders):  
Credit Suisse Group indirectly via its subsidiaries Clariden Leu Holding AG, Bahnhofstrasse 32, 8001 Zurich, Switzerland (indirectly via Clariden Leu AG, Bahnhofstrasse 32, 8001 Zürich, Switzerland), and Credit Suisse, Paradeplatz 8, Postfach, 8070 Zurich, Switzerland, directly and indirectly via its subsidiaries and via Credit Suisse Holdings (USA) Inc, Eleven Madison Avenue, New York, N.Y. 10010, New York, USA (indirectly via Credit Suisse (USA) Inc, Eleven Madison Avenue, New York, N.Y. 10010, New York, USA, indirectly via Credit Suisse Securities (USA) LLC, Eleven Madison Avenue, New York, NY 10010, New York, USA), and Credit Suisse International, One Cabot Square, Canary Wharf, London, E14 4QJ, UK, and Credit Suisse Life (Bermuda) Ltd., Argyle House, 41 A, Cedar Avenue, Hamilton HM 12, Bermuda, and Credit Suisse Life & Pensions AG, Mühleholz 3, FL-9490 Vaduz, and Credit Suisse (International) Holding AG, Bahnhofstrasse 17, 6300 Zug, Switzerland (indirectly via Credit Suisse Investments (UK), One Cabot Square, London E14 4QJ, UK, indirectly via Credit Suisse Investment Holdings (UK), One Cabot Square, London E14 4QJ, UK, indirectly via Credit Suisse Securities (Europe) Limited, One Cabot Square, London, E14 4QJ, UK)
4. Nature of the agreement: **Group of companies**

5. Number and type of shares/rights:

Type of rights				Number of rights	Number of voting rights	Percentage of voting rights (%)
<b>I. Purchase positions</b>						
<b>I.1. Equity securities (Adecco registered shares)</b>				1'348'337	1'348'337	0.71
<b>I.2. Conversion rights etc. 1)</b>						
I.2.1. Conversion rights				76'093'960	974'054	0.52
I.2.2 Share purchase rights				51'067'853	2'789'400	1.48
I.2.3 Granted (written) share sale rights				3'036'300	4'295'089	2.27
Total category I.2.					8'058'543	4.27
<b>Total category I.</b>					<b>9'406'880</b>	<b>4.98</b>
<b>II. Sale positions 1)</b>						
II.1. Share sale rights				4'616'874	6'198'300	3.28
II.2. Granted (written) share purchase rights				62'175'789	1'978'016	1.05
<b>Total category II.</b>					<b>8'176'316</b>	<b>4.33</b>

1) Further details are available from the Adecco contact as indicated at the end of this notification and from the Adecco S.A. webpage: [www.adecco.com](http://www.adecco.com) or <http://ir.adecco.com> (Investor Information).

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **20 December 2007;**  
Change in composition of shareholders within CS Group  
(see above item 3.)
7. Representative of the Group members: **Credit Suisse, P.O. Box, 8070 Zurich, Switzerland**  
**Nadja Raich, Phone +41 44 334 79 48,**  
**Fax +41 44 333 94 54**

**Contact:**

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