

SEGRO plc ('the Company')

On 30 June 2008 the independent trustee of the SEGRO plc Employee Benefit Trust ('the Trust') made an award under the SEGRO plc 2008 Long Term Incentive Plan to Ian Sutcliffe of 243,964 ordinary shares.

Of the total award 170,775 shares will be subject to performance conditions measured over a three year period. The remaining 73,189 shares will not be subject to any performance conditions. The decision to grant a proportion of this LTIP Award without a performance condition was part of the recruitment terms agreed with Mr Sutcliffe for his appointment as a Director of the Company.

This announcement supersedes the announcement made by the Company on 3 July 2008.

30 July 2008