

PRESS RELEASE



15 April 2008

IAN SUTCLIFFE TO BECOME SEGRO PLC'S MD OF UK PROPERTY

SEGRO plc is pleased to announce that Ian Sutcliffe is to be appointed as SEGRO's Managing Director, UK Property, and will be joining the main SEGRO plc Board when he takes up his position – expected to be no later than this July. Yesterday Ian stood down as Chief Executive, Taylor Wimpey UK where he was on the Board, of Taylor Wimpey plc. Ian previously held a number of senior international roles within Royal Dutch Shell plc.

In late 2007, SEGRO plc announced that John Heawood, Group Executive Director, UK Property would be leaving the company in July 2008.

Ian Coull, Chief Executive of SEGRO, said:

"I am delighted to welcome Ian Sutcliffe to SEGRO. He is an accomplished businessman who brings with him a wealth of wide ranging international experience and acumen. At both Taylor Wimpey and Royal Dutch Shell, through his drive and energy, Ian made a major contribution to performance – in particular demonstrating change management skills, and a strong focus on customer and marketing initiatives.

"In offering Ian Sutcliffe this position, SEGRO was particularly impressed by the breadth and depth of his general business accomplishments, as well as management roles which gave him specific insights into the property sector. Most recently his role at Taylor Wimpey as UK CEO, following the merger of George Wimpey and Taylor Woodrow, included defining the land and capital strategy for the new business. At Shell, Ian was the Retail Director in charge of the commercial development of its UK Petrol Stations; as Managing Director Shell Caribbean he also led all aspects of the business - he duly progressed onto US Vice President of Retail, managing the retail capital and assets strategy for the entire US Shell Oil operations.

"Ian Sutcliffe's arrival at SEGRO marks the culmination of a significant strengthening of the make up of our Executive team over the last few years – in particular, with the appointment of Inès Reinmann as Chief Operating Officer, Continental Europe, Walter Hens as Director of Group Business Development and David Sleath as Group Finance Director. I believe that

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SEGRO's management team is now very powerfully positioned. We are all passionate about the business and are very much looking forward to taking SEGRO's strategy on to the next important phases of its implementation and development."

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Notes:

Ian Sutcliffe was appointed a director of Taylor Wimpey plc and as Chief Executive of Taylor Wimpey UK in July 2007, following the merger between Taylor Woodrow and Wimpey. At Taylor Wimpey Ian was a member of the Corporate Responsibility Committee. Prior to the merger Ian had joined George Wimpey plc in February 2006 as Managing Director of its UK business – Ian was also a Board Director at George Wimpey plc. Before this he had held a number of senior roles with Royal Dutch Shell plc, lastly as Vice President Retail for Shell Oil in the US. Ian is married, has three children and lives in Surrey.

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About SEGRO

SEGRO is the leading provider of Flexible Business Space in Europe. Headquartered in the UK, SEGRO is listed on the London Stock Exchange and on Euronext in Paris. The company is a UK Real Estate Investment Trust ("REIT") with operations in ten countries (it completed the exit from its US business in August 2007), serving a diversified customer base of over 1,600 customers operating in a wide range of sectors, representing both small and large businesses, from start ups to global corporations. With property assets of £5.2 billion (including trading properties and development assets) and around 4.7. million sq m of business space, SEGRO has an annual rental income in excess of £249 million. www.segro.com