



Disclosure of shareholdings

Chésere, Switzerland, 9 May 2008: Pursuant to Art. 9 and 17 of the Stock Exchange Ordinance-FBC, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held by Adecco S.A. (total holdings in percent): **see table under item 5.**
3. Identity of those involved: **UBS Fund Management (Switzerland) AG,
CH-4002 Basel, Switzerland**
4. Nature of the agreement: **n.a.**
5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage of voting rights (%)
I. Purchase positions			
I.1. Equity securities (Adecco registered shares)	7'627'163	7'627'163	4.03
I.2. Conversion rights etc.			
I.2.1. Conversion rights and share purchase rights			
I.2.2. Granted (written) share sale rights			
Total category I.2.			
Total category I.		7'627'163	4.03
II. Sale positions			
II.1. Share sale rights			
II.2. Granted (written) conversion rights and share purchase rights			
Total category II.			

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **2 May 2008, Purchase**
7. Representative: **UBS AG, Cintia Görtz, EUR1 - 3.2315 WNGW-LB6,
Postfach, 8098 Zürich, Tel. +41 44 239 96 97**

Adecco S.A.

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