
FINAL TERMS

DATED 28 APRIL 2008



300,000 S&P CUSTOM / ABN AMRO WATER STOCKS TOTAL RETURN INDEX OPEN END

CERTIFICATES

ISSUE PRICE: EUR 100

FINAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Certificates described herein (the “relevant Product Conditions”) as set forth in the Base Prospectus relating to Certificates dated 1 July 2005 (the “Base Prospectus”) as supplemented from time to time, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Final Terms of each Series of the Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and each Series of the Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.

These Final Terms relate to the Securities and must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Certificates described herein and will be attached to the Global Security representing each such Series of the Certificates. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the Financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF) and Financial Services Authority (FSA) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see “Risk Factors – Actions taken by the Calculation Agent may affect the Underlying” in the Base Prospectus) involved in the issue of the Certificates has an interest material to the offer.

Issuer: ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London branch at 250 Bishopsgate, London EC2M 4AA

Clearing Agents: Euroclear France S.A.
Euroclear Bank S.A./N.V. as operator of the Euroclear system
Clearstream Banking, société anonyme

Launch Date: Not Applicable

Issue Date: 20 June 2006

Listing: Euronext Paris S.A.

Admission to trading: Application has been made for the Securities to be admitted to trading on Euronext Paris S.A. with effect from 20 June 2006.

Announcements to Holders: Delivered to Clearing Agents

Principal Agent: ABN AMRO Bank N.V., 250 Bishopsgate, London EC2M 4AA

Agent(s): BNP Paribas, Paris

Calculation Agent: ABN AMRO Bank N.V., 250 Bishopsgate, London EC2M 4AA

Indication of yield: Not Applicable

INDEX OPEN END CERTIFICATES

Series:	<i>S&P Custom / ABN AMRO Water Stocks Total Return Index Open End Certificates</i>
Issue Price:	EUR 100
Annual Fee:	Not Applicable
Business Day:	Means a day (other than a Saturday or Sunday) on which commercial banks and foreign exchange markets settle payments in London and Paris and a day on which each Clearing Agent is open for business
Cash Amount:	<p>With respect to (i) a Valuation Date or if such day is not a Trading Day, the next succeeding Trading Day or (ii) an Issuer Call Date, as applicable:</p> $CA_t = I_t \times \frac{CA_{t-1}}{I_{t-1}} \times \frac{FX_t}{FX_{t-1}} \times (1 - [F \times DCF(t-1, t)])$ <p>Where:</p> <p>CA_t = Cash Amount on Trading Day t</p> <p>CA_{t-1} = Cash Amount on the immediately preceding Trading Day (t-1)</p> <p>I_t = The Reference Price at the Valuation Time on Trading Day t, or, if there has been a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date</p> <p>I_{t-1} = The Reference Price at the Valuation Time on the immediately preceding Trading Day (t-1), or, if there has been a Market Disruption Event on such day, the level as determined as if such Trading Day was a Valuation Date</p> <p>FX_t = The Exchange Rate at 3 p.m. London time on Trading Day t</p> <p>FX_{t-1} = The Exchange Rate at 3 p.m. London time on the immediately preceding Trading Day (t-1)</p> <p>F = Index Fee</p> <p>$DCF(t-1, t)$ = The number of calendar days from (but excluding) Trading Day (t-1) to and (including) Trading Day t, divided by 360</p> <p>Reference Price = An amount (which shall be deemed to be a monetary value in the Underlying Currency) equal to the level of the Index at the Valuation Time on any day, as determined by or on behalf of the Calculation Agent without regard to any subsequently published correction or (if, in the determination of the Calculation Agent, no such level can be determined and no Market Disruption Event has occurred and is continuing) an amount determined by the Calculation Agent as its good faith estimate of the level of the Index on such date having regard to the then prevailing market conditions, the last reported trading price of the Shares and such other factors as the Calculation Agent determines relevant</p> <p>The Cash Amount on 19 June 2006 is EUR 99</p>
Certificate Value:	Not Applicable
Dividends:	Not Applicable

Entitlement:	Not Applicable
Exercise Date:	The third Business Day preceding the scheduled Valuation Date, as provided in Product Condition 3
Exercise Time:	10.00am Central European Time
Index:	S&P Custom / ABN AMRO Water Stocks Total Return Index (Bloomberg Code: ABNZWATI <INDEX>) and as more particularly described in the Appendix attached hereto
Index Fee:	The per annum percentage rate as determined by the Calculation Agent in its sole discretion on the last Business Day of each calendar quarter period commencing September 2006, subject to a maximum of 1.25% per annum. The initial Index Fee will be 1.25% per annum
Index Fee Formula:	Not Applicable
Initial Quanto Fee Level:	Not Applicable
Initial Quanto Maintenance Fee Level:	Not Applicable
Issuer Call Commencement Date:	The first Business Day following the Issue Date
Issuer Call Date:	As set out in the Base Prospectus
Issuer Call Notice Period:	(i) one calendar year or (ii) in the event that the Index Sponsor fails to calculate and/or publish the Index, two Business Days
Maximum Maintenance Fee:	Not Applicable
Settlement Currency:	EUR
Settlement Date:	The eighth Business Day following the Valuation Date or the Issuer Call Date, as the case may be
Trading Day:	As set out in the Base Prospectus
Underlying Currency:	USD
Valuation Date:	The last Trading Day of March in each year, commencing from and including March 2008
ISIN:	FR0010342683
Common Code:	25734955
Fondscod:	Not Applicable
WKN:	Not Applicable
Other Securities Code:	Mnemo: 1134N
Other Provisions:	Not Applicable

INFORMATION ON THE UNDERLYING

Bloomberg page where information about ABNZWATI <INDEX> the past and future performance of the Underlying and its volatility can be obtained:

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.