

FINAL TERMS DATED September 23rd, 2009

Warrants relating to Futures Contracts to be listed on the Eurolist of Euronext Paris SA

Type of Warrants : European

Euronext Segmentation : Leveraged Products - Plain vanilla Warrants

(Automatic exercise on the Expiration Date)

Issuer : COMMERZBANK AKTIENGESELLSCHAFT	Issue Date	23 sept 2009
	Underwriting : Commerzbank International SA	

Series	Type of Warrants	Number of Warrants issued	Underlying Futures Contract	Quotation Market	Set of Warrants	Quantity
1A	Bon d'Option d'Achat	5 000 000	Brent Crude Oil Future	London International	10	1
1B	Bon d'Option d'Achat	5 000 000	Brent Crude Oil Future	London International	10	1
1C	Bon d'Option d'Achat	5 000 000	Brent Crude Oil Future	London International	10	1
1D	Bon d'Option d'Achat	5 000 000	Brent Crude Oil Future	London International	10	1
1E	Bon d'Option de Vente	5 000 000	Brent Crude Oil Future	London International	10	1
1F	Bon d'Option de Vente	5 000 000	Brent Crude Oil Future	London International	10	1

Series	Issue price in EUR	Strike price	Exercise Date	Maturity Date	Determination of the Settlement price	ISIN Code
1A	0,87	70,00 USD	Le Jour de la Date de Maturité	11 mai 2010	((Spot-Strike)/Quantity)/relevant currency reference rate	DE000CM6RLF8
1B	0,45	80,00 USD	Le Jour de la Date de Maturité	11 mai 2010	((Spot-Strike)/Quantity)/relevant currency reference rate	DE000CM6RLG6
1C	0,22	90,00 USD	Le Jour de la Date de Maturité	11 mai 2010	((Spot-Strike)/Quantity)/relevant currency reference rate	DE000CM6RLH4
1D	0,12	100,00 USD	Le Jour de la Date de Maturité	11 mai 2010	((Spot-Strike)/Quantity)/relevant currency reference rate	DE000CM6RLJ0
1E	0,69	70,00 USD	Le Jour de la Date de Maturité	11 mai 2010	((Strike-Spot)/Quantity)/relevant currency reference rate	DE000CM6RLK8
1F	0,98	60,00 USD	Le Jour de la Date de Maturité	11 mai 2010	((Strike-Spot)/Quantity)/relevant currency reference rate	DE000CM6RLL6

Settlement currency	EUR
Assimilation provisions	Non applicable
Minimum number of Warrants for trading on Euronext Paris SA	1 warrant of the same serie
Minimum number of Warrants exercisable (except for exercise on the Maturity Date)	1 warrants of the same serie
Radiation from the Eurolist of Euronext Paris SA	The listing of any series of Warrants on the Eurolist of Euronext Paris SA is expected to cease as of close of business on the sixth stock exchange business day immediately preceding the relevant Expiration Date.
Warrant Agent	BNP Paribas Securities Services, Service des Opérations sur Titres, 3 rue d'Antin, 75002 Paris
Investors contact	Commerzbank Warrants - 0 800 80 10 80
Reference to the Base Prospectus and to the Supplements	"Base Prospectus which has obtained from the Autorité des Marchés Financiers visa number 08-297 dated December 22, 2008, Supplement which has obtained from the Autorité des Marchés Financiers visa number 09-030 dated February 5, 2009 and Supplement which has obtained from the Autorité des Marchés Financiers visa number 09-189 dated June 15, 2009."

Warning	
Prospective purchasers should read these Final Terms in conjunction with the Base Prospectus referred to above [and with any Supplements referred to above].	
The attention of potential purchasers is drawn to the specificities of the Warrants and, inter alia, to the fact that, due to their optional nature, Warrants may be subject to considerable fluctuations in value, which may result in total loss of their value.	