

FINAL TERMS DATED 10 SEPTEMBER 2009

BNP Paribas Arbitrage Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Guarantor)

Warrant and Certificate Programme

BNP Paribas Arbitrage Issuance B.V.

EUR "European Style Warrants" relating to Shares

BNP Paribas Arbitrage S.N.C.
(as Manager)

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Warrants in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Warrants. Accordingly any person making or intending to make an offer of the Warrants may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those jurisdictions mentioned in Paragraph 51 of Part A below, provided such person is one of the persons mentioned in Paragraph 51 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Warrants in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 4 June 2009 and the First Supplement to the Base Prospectus dated 13 August 2009 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Warrants described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Warrants is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the Netherlands Authority for the Financial Markets' (Autoriteit Financiële Markten - AFM) website www.afm.nl and on the following website: www.produitsdebourse.bnpparibas.fr, and copies may be obtained free of charge at the specified office of the Warrant Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Warrants and words and expressions defined in such terms and conditions shall bear the same meaning in this Final Terms in so far as it relates to such series of Warrants, save as where otherwise expressly provided.

These Final Terms relate to the series of Warrants as set out in "Specific Provisions for each Series" below. References herein to "**Warrants**" shall be deemed to be references to the relevant Warrants that are the subject of these Final Terms and references to "**Warrant**" shall be construed accordingly.

1. Issuer: BNP Paribas Arbitrage Issuance B.V.
 2. Guarantor: BNP Paribas

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Warrants Issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/Put	Exercise Price	Exercise Date	Parity
NL0009159896	1,000,000	1	45107116	G209B	EUR 0.48	Call	EUR 38	17 December 2009	5
NL0009159904	1,000,000	1	45107124	G210B	EUR 0.76	Put	EUR 34	17 March 2010	5
NL0009159912	1,000,000	1	45107132	G211B	EUR 0.27	Call	EUR 70	18 March 2010	20
NL0009159920	1,000,000	1	45107159	G212B	EUR 0.45	Call	EUR 85	17 June 2010	10
NL0009159938	1,000,000	1	45107167	G213B	EUR 0.57	Put	EUR 70	17 March 2010	10
NL0009159946	1,000,000	1	45107175	G214B	EUR 0.45	Call	EUR 15	16 September 2010	2
NL0009159953	1,000,000	1	45107183	G215B	EUR 0.39	Call	EUR 3	18 March 2010	1
NL0009159961	1,000,000	1	45107191	G216B	EUR 0.32	Put	EUR 2.50	16 December 2009	1
NL0009159979	2,000,000	1	45107205	G217B	EUR 0.31	Call	EUR 18	17 December 2009	3
NL0009159987	2,000,000	1	45107213	G218B	EUR 0.51	Call	EUR 21	16 September 2010	3
NL0009159995	3,000,000	1	45107221	G219B	EUR 0.29	Call	EUR 62	17 December 2009	10
NL0009160001	3,000,000	1	45107230	G220B	EUR 0.43	Call	EUR 65	17 June 2010	10
NL0009160019	3,000,000	1	45107256	G221B	EUR 0.49	Call	EUR 70	16 December 2010	10
NL0009160027	1,000,000	1	45107264	G222B	EUR 0.24	Call	EUR 38	17 December 2009	10
NL0009160035	1,000,000	1	45107272	G223B	EUR 0.37	Call	EUR 37	17 December 2009	5
NL0009160043	1,000,000	1	45107299	G224B	EUR 0.54	Call	EUR 40	17 June 2010	5
NL0009160050	1,000,000	1	45107302	G225B	EUR 0.18	Call	EUR 40	17 June 2010	10
NL0009160068	1,000,000	1	45107329	G226B	EUR 0.34	Call	EUR 54	17 December 2009	10
NL0009160076	1,000,000	1	45107337	G227B	EUR 0.34	Call	EUR 22	18 March 2010	5
NL0009160084	500,000	1	45107345	G228B	EUR 0.63	Call	EUR 80	18 March 2010	10
NL0009160092	2,000,000	1	45107353	G229B	EUR 0.42	Call	EUR 14	17 December 2009	2
NL0009160100	1,000,000	1	45107361	G230B	EUR 0.31	Call	EUR 40	18 March 2010	10
NL0009160118	1,000,000	1	45107370	G231B	EUR 0.51	Call	EUR 6.50	17 December 2009	1
NL0009160126	1,000,000	1	45107388	G232B	EUR 0.44	Call	EUR 8	17 June 2010	1
NL0009160134	1,000,000	1	45107396	G233B	EUR 0.34	Call	EUR 15	17 December 2009	3
NL0009160142	1,000,000	1	45107400	G234B	EUR 0.31	Call	EUR 18	17 June 2010	3
NL0009160159	1,000,000	1	45107418	G235B	EUR 0.44	Call	EUR 38	17 December 2009	5
NL0009160167	1,000,000	1	45107426	G236B	EUR 0.31	Call	EUR 42	18 March 2010	5
NL0009160175	1,000,000	1	45107434	G237B	EUR 0.59	Call	EUR 20	16 September 2010	2

Series Number / ISIN Code	No. of Warrants Issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/Put	Exercise Price	Exercise Date	Parity
NL0009160183	2,000,000	1	45107442	G238B	EUR 0.32	Put	EUR 26	16 December 2009	5
NL0009160191	500,000	1	45107469	G239B	EUR 0.56	Call	EUR 40	17 June 2010	8
NL0009160209	200,000	1	45107477	G240B	EUR 0.46	Call	EUR 6	18 March 2010	1
NL0009160217	500,000	1	45107485	G241B	EUR 0.21	Call	EUR 3	18 March 2010	1
NL0009160225	500,000	1	45107493	G242B	EUR 0.30	Call	EUR 85	17 June 2010	20
NL0009160233	1,000,000	1	45107507	G243B	EUR 0.55	Call	EUR 27	18 March 2010	5
NL0009160241	1,000,000	1	45107515	G244B	EUR 0.44	Call	EUR 60	17 December 2009	10
NL0009160258	1,000,000	1	45107523	G245B	EUR 0.42	Call	EUR 65	18 March 2010	10
NL0009160266	1,000,000	1	45107531	G246B	EUR 0.31	Put	EUR 53	16 December 2009	10
NL0009160274	1,000,000	1	45107540	G247B	EUR 0.52	Call	EUR 30	17 December 2009	5
NL0009160282	500,000	1	45107558	G248B	EUR 0.36	Call	EUR 20	18 March 2010	5
NL0009160290	1,000,000	1	45107566	G249B	EUR 0.42	Call	EUR 70	17 December 2009	10
NL0009160308	1,000,000	1	45107574	G250B	EUR 0.41	Call	EUR 75	18 March 2010	10
NL0009160316	1,000,000	1	45107582	G251B	EUR 0.48	Call	EUR 75	18 March 2010	10
NL0009160324	1,000,000	1	45107604	G252B	EUR 0.50	Put	EUR 63	17 March 2010	10
NL0009160332	1,000,000	1	45107612	G253B	EUR 0.68	Call	EUR 4.50	18 March 2010	1
NL0009160340	1,000,000	1	45107639	G254B	EUR 0.38	Call	EUR 65	18 March 2010	15
NL0009160357	500,000	1	45107647	G255B	EUR 0.23	Call	EUR 60	17 December 2009	10
NL0009160365	500,000	1	45107655	G256B	EUR 0.36	Call	EUR 65	17 June 2010	10
NL0009160373	500,000	1	45107663	G257B	EUR 0.34	Put	EUR 50	16 December 2009	10
NL0009160381	2,000,000	1	45107671	G258B	EUR 0.29	Call	EUR 22	17 December 2009	5
NL0009160399	2,000,000	1	45107698	G259B	EUR 0.38	Call	EUR 25	17 June 2010	5
NL0009160407	1,000,000	1	45107701	G260B	EUR 0.29	Call	EUR 29	18 March 2010	5
NL0009160415	2,000,000	1	45107710	G261B	EUR 0.32	Call	EUR 42	16 September 2010	10
NL0009160423	500,000	1	45107728	G262B	EUR 0.36	Call	EUR 15	18 March 2010	2
NL0009160431	1,000,000	1	45107736	G263B	EUR 0.32	Put	EUR 30	16 December 2009	10
NL0009160449	1,000,000	1	45107744	G264B	EUR 0.28	Call	EUR 54	17 June 2010	10
NL0009160456	2,000,000	1	45107752	G265B	EUR 0.41	Call	EUR 65	17 June 2010	10
NL0009160464	2,000,000	1	45107779	G266B	EUR 0.44	Call	EUR 70	16 September 2010	10
NL0009160472	2,000,000	1	45107787	G267B	EUR 0.35	Call	EUR 75	16 December 2010	10
NL0009160480	1,000,000	1	45107795	G268B	EUR 0.30	Call	EUR 45	18 March 2010	10
NL0009160498	500,000	1	45107809	G269B	EUR 0.39	Call	EUR 9	17 June 2010	2
NL0009160506	1,000,000	1	45107817	G270B	EUR 0.27	Call	EUR 20	18 March 2010	5
NL0009160514	1,000,000	1	45107825	G271B	EUR 0.21	Call	EUR 145	17 December 2009	30
NL0009160522	1,000,000	1	45107833	G272B	EUR 0.21	Call	EUR 155	18 March 2010	30
NL0009160530	1,000,000	1	45107841	G273B	EUR 0.39	Call	EUR 21	17 June 2010	5

Series Number / ISIN Code	No. of Warrants Issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/Put	Exercise Price	Exercise Date	Parity
NL0009160548	1,000,000	1	45107850	G274B	EUR 0.35	Put	EUR 23	16 December 2009	5
NL0009160555	2,000,000	1	45107868	G275B	EUR 0.56	Call	EUR 41	18 March 2010	5
NL0009160563	2,000,000	1	45107876	G276B	EUR 0.54	Call	EUR 46	16 September 2010	5
NL0009160571	2,000,000	1	45107884	G277B	EUR 0.42	Put	EUR 34	16 December 2009	5
NL0009160589	1,000,000	1	45107892	G278B	EUR 0.21	Put	EUR 19	16 December 2009	5
NL0009160597	250,000	1	45107906	G279B	EUR 0.86	Call	EUR 38	18 March 2010	5
NL0009160605	200,000	1	45107914	G280B	EUR 0.29	Call	EUR 85	19 March 2010	20
NL0009160613	200,000	1	45107922	G281B	EUR 0.29	Call	USD 190	18 December 2009	20
NL0009160621	200,000	1	45107949	G282B	EUR 0.48	Call	USD 210	18 June 2010	20
NL0009160639	200,000	1	45107957	G283B	EUR 0.20	Call	EUR 36	19 March 2010	10
NL0009160647	200,000	1	45107965	G284B	EUR 0.21	Call	USD 480	18 December 2009	100
NL0009160654	200,000	1	45107973	G285B	EUR 0.28	Call	CHF 48	19 March 2010	4
NL0009160662	200,000	1	45107981	G286B	EUR 0.21	Call	CHF 175	18 December 2009	20

The underlying ("**Underlying**") in respect of each series ("**Series Number/ISIN Code**") is set out in the Part C "Other Applicable Terms".

GENERAL PROVISIONS

The following terms apply to each series of Warrants:

3. Trade Date: 3 September 2009.

4. Issue Date: 10 September 2009.

5. Consolidation: Not applicable.

6. Type of Warrants: The Warrants are Share Warrants.

The Warrants are European Style Warrants.

The Warrants are Call Warrants ("**Call Warrants**") or Put Warrants ("**Put Warrants**") as set out in "Specific Provisions for each Series" above.

Automatic Exercise applies.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Warrants*) shall apply.

7. Form of Warrants: Dematerialised bearer form (*au porteur*).

8. Business Day Centre(s): The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 4 is TARGET.

9. Settlement: Settlement will be by way of cash payment ("**Cash Settled Warrants**").

10. Variation of Settlement:

(a) Issuer's option to vary settlement The Issuer does not have the option to vary settlement in respect of the Warrants

	(b) Variation of Settlement of Physical Delivery Warrants:	Not applicable.
11.	Relevant Asset(s):	Not applicable.
12.	Entitlement:	Not applicable.
13.	Exchange Rate:	As set out in §46.
14.	Settlement Currency:	Euro (" EUR ").
15.	Syndication:	The Warrants will be distributed on a non-syndicated basis.
16.	Minimum Trading Size:	Not applicable.
17.	Principal Warrant Agent:	BNP Paribas Arbitrage S.N.C.
18.	Calculation Agent:	BNP Paribas Arbitrage S.N.C., 8 rue de Sofia 75018 Paris (France).
19.	Governing Law:	French law.
20.	Special conditions or other modifications to the Terms and Conditions:	<p>Amendments to the Terms and Conditions</p> <p>The definition of "Cash Settlement Amount" in Condition 4 shall be amended as follows:</p> <p>"The Cash Settlement Amount per Warrant shall not be subject to rounding. Warrants held by the same Holder will be aggregated for the purpose of determining the aggregate Cash Settlement Amount in respect of such Warrants provided that the aggregate Cash Settlement Amount in respect of the same Holder will be rounded down to the nearest whole sub-unit of the relevant Settlement Currency in such manner as the Calculation Agent shall determine."</p>

PRODUCT SPECIFIC PROVISIONS

21.	Index Warrants:	Not applicable.
22.	Share Warrants:	Applicable.
	(a) Share(s)/Share Company/Basket Company:	An ordinary share in the share capital of each Share Company, as specified in the table set out in Part C "Other Applicable Terms", in respect of each series of Warrants.
	(b) Relative Performance Basket:	Not applicable.
	(c) Share Currency:	As set out in Part C "Other Applicable Terms".
	(d) Exchange(s):	As set out in Part C "Other Applicable Terms".
	(e) Related Exchange(s):	All Exchanges.
	(f) Exchange Business Day:	Single Share Basis.
	(g) Scheduled Trading Day:	Single Share basis.
	(h) Weighting:	Not applicable.
	(i) Settlement Price:	As set out in sub-paragraph (ii) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 (<i>Additional Terms and Conditions for Share Warrants</i>).
	(j) Disrupted Day:	If the Valuation Date is a Disrupted Day, the Settlement Price will be calculated in accordance with the provisions set out in the definition of Valuation Date

provided in Condition 4.

	(k) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
	(l) Valuation Time:	The Scheduled Closing Time.
	(m) Knock-in Event:	Not applicable.
	(n) Knock-out Event:	Not applicable.
	(o) Share Correction Period:	As per Conditions.
	(p) Dividend Payment:	Not applicable.
	(q) Listing Change:	Applicable.
	(r) Listing Suspension:	Applicable.
	(s) Illiquidity:	Applicable.
	(t) Tender Offer:	Applicable.
	(u) Other terms or special conditions:	Not applicable.
23.	GDR/ADR Warrants:	Not applicable
24.	Debt Warrants:	Not applicable.
25.	Commodity Warrants:	Not applicable.
26.	Inflation Index Warrants:	Not applicable.
27.	Currency Warrants:	Not applicable.
28.	Fund Warrants:	Not applicable.
29.	Market Access Warrants:	Not applicable.
30.	Credit Linked Warrants:	Not applicable.
31.	Futures Warrants:	Not applicable.
32.	Custom Index Linked Warrants:	Not applicable.
33.	Additional Disruption Events:	The following Additional Disruption Events apply to the Warrants: Change in Law; Hedging Disruption; Insolvency Filing.

PROVISIONS RELATING TO EXERCISE, VALUATION AND SETTLEMENT

34.	Units:	Warrants must be exercised in Units. Each Unit consists of one (1) Warrant.
35.	Minimum Exercise Number:	The minimum number of Warrants that may be exercised (including automatic exercise) by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
36.	Maximum Exercise Number:	Not applicable.
37.	Exercise Price(s):	The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.

38. Exercise Date: The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
39. Exercise Period: Not applicable.
40. Renouncement Notice Cut-off Time: Not applicable.
41. Valuation Date: The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to the adjustments in accordance with Condition 4.
42. Strike Date: Not applicable.
43. Averaging: Averaging does not apply to the Warrants.
44. Observation Dates: Not applicable.
45. Observation Period: Not applicable.
46. Cash Settlement Amount: A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:

In respect of Call Warrants:

$\text{Max}[0; \text{Settlement Price} - \text{Exercise Price}] / \text{Parity} * 1 / \text{Exchange Rate}$

In respect of Put Warrants:

$\text{Max}[0; \text{Exercise Price} - \text{Settlement Price}] / \text{Parity} * 1 / \text{Exchange Rate}$

Where:

Parity means in relation to a series of Warrants, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment; and

Exchange Rate means the applicable rate of exchange for determining the Cash Settlement Amount which is the rate published by the European Central Bank on the Valuation Date for conversion of any amount from the currency in which the Exercise Price is expressed as detailed in "Specific Provisions for each Series" above - if it is different from the Settlement Currency -, into the Settlement Currency (see Part C "Other Applicable Terms").

The Exchange Rates published by the European Central Bank are quoted against Euro and published on the following media (or any successor to such pages or such other source as may publish the Exchange Rates).

If however for any reason any such rate does not appear the Calculation Agent will determine the applicable Exchange Rate.

Reuters: ECB37
 Bloomberg: ECB <go>22<go>
 Web Site: <http://www.ecb.int>

If the currency in which Exercise Price is expressed as detailed in "Specific Provisions for each Series" above is the same that the Settlement Currency, then the applicable Exchange Rate will be equal to 1.

47. Settlement Date: As per Condition 4.

DISTRIBUTION AND US SALES ELIGIBILITY

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| 48. | Selling restrictions: | As set out in the Base Prospectus. |
| | (a) Eligibility for sale of Warrants in the United States to Als: | The Warrants are not eligible for sale in United States to Als. |
| | (b) Eligibility for sale of Warrants in the United States to QIBs within the meaning of rule 144A: | The Warrants are not eligible for sale in United States under rule 144A to QIBs. |
| 49. | Additional U.S. federal income tax consequences: | Not applicable. |
| 50. | Registered broker/dealer: | Not applicable. |
| 51. | Non exempt Offer: | An offer of the Warrants may be made by the Manager and BNP Paribas (together with the Manager, the " Financial Intermediaries ") other than pursuant to Article 3(2) of the Prospectus Directive in France (" Public Offer Jurisdiction "). See further Paragraph 8 of Part B below. |

Purpose of Final Terms

These Final Terms comprise the final terms required for issue and public offering in the Public Offer Jurisdiction and admission to trading on Euronext Paris of the Warrants described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information. The information included in "Part C- Other Applicable Terms" consists of extracts from or summaries of information that is publicly available in respect of each Share. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by the relevant Share Company, no facts have been omitted which would render the reproduced inaccurate or misleading.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: Marie-Laurence Dosière

Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to Trading

Application has been made to list the Warrants on Euronext Paris and to admit the Warrants described herein for trading on Euronext Paris.

The de-listing of the Warrants on Euronext Paris shall occur at the opening time on the fifth (5th) Exchange Business Day preceding the Valuation Date (excluded), subject to any change to such date by such Euronext Paris or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

2. Ratings

The Warrants to be issued have not been rated.

3. Risk Factors

As stated in the Base Prospectus

4. Interests of Natural and Legal Persons Involved in the Issue

"Save as discussed in "Risk Factors" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer."

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

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|-------------------------------|--|
| (a) Reasons for the offer: | The net proceeds from the issue of Securities will become part of the general funds of BNPP B.V. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments. |
| (b) Estimated net proceeds: | The estimated net proceeds are not available. |
| (c) Estimated total expenses: | The estimated total expenses are not available. |

6. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Warrants are **European Style Call/Put Warrants** denominated in EUR.

Upon automatic exercise, the Holder will receive per Warrant a Cash Settlement Amount equal to the excess (if any) -adjusted by Parity and Exchange Rate - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity and Exchange Rate - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in Part A §46. Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

During the secondary market period, the price of the Warrants will depend upon market conditions and may be subject to significant fluctuations.

Therefore, an investment in the Warrants is highly speculative, could involve significant risk that should only be considered by persons who can afford a loss of their entire investment.

7. Operational Information

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| Relevant Clearing System(s): | Euroclear France
Mnemonic Codes: See " Specific Provisions for each Series " in Part A. |
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8. Terms and Conditions of the Public Offer

Offer Price:	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.
Conditions to which the offer is subject:	Not applicable.
Description of the application process:	Not applicable.
Description of the minimum and/or maximum amount of application:	Minimum purchase amount per investor: One (1) Warrant. Maximum purchase amount per investor: The number of Warrants issued in respect of each series of Warrants.
Description of the possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable.
Details of the method and time limits for paying up the Warrants and for delivery of the Warrants:	The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.
Manner and date in which results of the offer are to be made public:	Not applicable.
Procedure for exercise of any right of preemption, negociability of subscription rights and treatment of subscription rights not exercised:	Not applicable.
Categories of potential investors to which the Warrants are offered:	Retail, private and institutional investors.
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not applicable.
Amount of any expenses and taxes specifically charges to the subscriber or purchaser:	Not applicable.

9. **Placing and Underwriting**

Not applicable.

PART C - OTHER APPLICABLE TERMS

Place where information relating to the Share can be obtained:

Information on each Underlying shall be available on the **relevant Underlying website** (see table below).

Past and future performances of each Underlying are available on the **relevant Exchange website** (see table below) and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: 0 800 235 000.

Post-issuance information:

The Issuer does not intend to provide post-issuance information.

SHARE DISCLAIMER

The issue of the Warrants is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Warrants in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Warrants. In addition, Warrants do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Code Reuters of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0009159896	ACCOR	FR0000120404	ACCP.PA	www.accor-sa.fr/	Euronext Paris	www.euronext.com	1
NL0009159904	ACCOR	FR0000120404	ACCP.PA	www.accor-sa.fr/	Euronext Paris	www.euronext.com	1
NL0009159912	ADP	FR0010340141	ADP.PA	http://www.aeroportsdeparis.fr/Adp/fr-FR/Groupe/	Euronext Paris	www.euronext.com	1
NL0009159920	AIR LIQUIDE	FR0000120073	AIRP.PA	www.airliquide.com	Euronext Paris	www.euronext.com	1
NL0009159938	AIR LIQUIDE	FR0000120073	AIRP.PA	www.airliquide.com	Euronext Paris	www.euronext.com	1
NL0009159946	AIR FRANCE-KLM	FR0000031122	AIRF.PA	www.airfrance.fr/	Euronext Paris	www.euronext.com	1
NL0009159953	ALCATEL-LUCENT	FR0000130007	ALUA.PA	www.alcatel.fr	Euronext Paris	www.euronext.com	1
NL0009159961	ALCATEL-LUCENT	FR0000130007	ALUA.PA	www.alcatel.fr	Euronext Paris	www.euronext.com	1
NL0009159979	AXA	FR0000120628	AXAF.PA	www.axa.fr/	Euronext Paris	www.euronext.com	1
NL0009159987	AXA	FR0000120628	AXAF.PA	www.axa.fr/	Euronext Paris	www.euronext.com	1
NL0009159995	BNP PARIBAS	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris	www.euronext.com	1
NL0009160001	BNP PARIBAS	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris	www.euronext.com	1
NL0009160019	BNP PARIBAS	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris	www.euronext.com	1
NL0009160027	BOUYGUES	FR0000120503	BOUY.PA	www.bouygues.com/	Euronext Paris	www.euronext.com	1
NL0009160035	CAP GEMINI	FR0000125338	CAPP.PA	www.fr.capgemini.com/	Euronext Paris	www.euronext.com	1
NL0009160043	CAP GEMINI	FR0000125338	CAPP.PA	www.fr.capgemini.com/	Euronext Paris	www.euronext.com	1
NL0009160050	CARREFOUR	FR0000120172	CARR.PA	www.carrefour.fr/	Euronext Paris	www.euronext.com	1
NL0009160068	CASINO	FR0000125585	CASP.PA	www.groupe-casino.fr/	Euronext Paris	www.euronext.com	1
NL0009160076	CGG VERITAS	FR0000120164	GEPH.PA	www.cgg.com/	Euronext Paris	www.euronext.com	1
NL0009160084	CNP ASSURANCES	FR0000120222	CNPP.PA	www.cnp.fr/	Euronext Paris	www.euronext.com	1
NL0009160092	CREDIT AGRICOLE	FR0000045072	CAGR.PA	www.credit-agricole.fr/	Euronext Paris	www.euronext.com	1
NL0009160100	DANONE	FR0000120644	DANO.PA	www.danone.com/	Euronext Paris	www.euronext.com	1
NL0009160118	DEXIA	BE0003796134	DEXI.BR	www.dexia.be/	Euronext Brussels	www.euronext.com	1
NL0009160126	DEXIA	BE0003796134	DEXI.BR	www.dexia.be/	Euronext Brussels	www.euronext.com	1
NL0009160134	EADS	NL0000235190	EAD.PA	www.eads.net/	Euronext Paris	www.euronext.com	1
NL0009160142	EADS	NL0000235190	EAD.PA	www.eads.net/	Euronext Paris	www.euronext.com	1

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Code Reuters of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0009160159	EDF	FR0010242511	EDF.PA	www.edf.fr/	Euronext Paris	www.euronext.com	1
NL0009160167	ESSILOR INTERNATIONAL	FR0000121667	ESSI.PA	www.essilor.fr/	Euronext Paris	www.euronext.com	1
NL0009160175	FRANCE TELECOM	FR0000133308	FTE.PA	www.francetelecom.com/	Euronext Paris	www.euronext.com	1
NL0009160183	GDF SUEZ	FR0010208488	GSZ.PA	www.gdfsuez.com	Euronext Paris	www.euronext.com	1
NL0009160191	GEMALTO	NL0000400653	GTO.PA	www.gemalto.com/france/	Euronext Paris	www.euronext.com	1
NL0009160209	GROUPE EUROTUNNEL	FR0010533075	GETP.PA	www.eurotunnel.com	Euronext Paris	www.euronext.com	1
NL0009160217	HAVAS	FR0000121881	EURC.PA	www.havas.fr/	Euronext Paris	www.euronext.com	1
NL0009160225	ILIAD	FR0004035913	ILD.PA	http://iliad.fr/	Euronext Paris	www.euronext.com	1
NL0009160233	KLEPIERRE	FR0000121964	LOIM.PA	www.klepierre.com/	Euronext Paris	www.euronext.com	1
NL0009160241	LAFARGE	FR0000120537	LAFP.PA	www.lafarge.fr/	Euronext Paris	www.euronext.com	1
NL0009160258	LAFARGE	FR0000120537	LAFP.PA	www.lafarge.fr/	Euronext Paris	www.euronext.com	1
NL0009160266	LAFARGE	FR0000120537	LAFP.PA	www.lafarge.fr/	Euronext Paris	www.euronext.com	1
NL0009160274	LAGARDERE	FR0000130213	LAGA.PA	www.lagardere.com/	Euronext Paris	www.euronext.com	1
NL0009160282	LEGRAND	FR0010307819	LEGD.PA	www.legrand.fr/	Euronext Paris	www.euronext.com	1
NL0009160290	L'OREAL	FR0000120321	OREP.PA	www.loreal.fr/	Euronext Paris	www.euronext.com	1
NL0009160308	L'OREAL	FR0000120321	OREP.PA	www.loreal.fr/	Euronext Paris	www.euronext.com	1
NL0009160316	LVMH	FR0000121014	LVMH.PA	www.lvmh.fr/	Euronext Paris	www.euronext.com	1
NL0009160324	LVMH	FR0000121014	LVMH.PA	www.lvmh.fr/	Euronext Paris	www.euronext.com	1
NL0009160332	NATIXIS	FR0000120685	CNAT.PA	www.natixis.fr/	Euronext Paris	www.euronext.com	1
NL0009160340	NEXANS	FR0000044448	NEXS.PA	www.nexans.fr/	Euronext Paris	www.euronext.com	1
NL0009160357	PERNOD-RICARD	FR0000120693	PERP.PA	www.pernod-ricard.com/	Euronext Paris	www.euronext.com	1
NL0009160365	PERNOD-RICARD	FR0000120693	PERP.PA	www.pernod-ricard.com/	Euronext Paris	www.euronext.com	1
NL0009160373	PERNOD-RICARD	FR0000120693	PERP.PA	www.pernod-ricard.com/	Euronext Paris	www.euronext.com	1
NL0009160381	PEUGEOT	FR0000121501	PEUP.PA	www.psa.fr/	Euronext Paris	www.euronext.com	1

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Code Reuters of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0009160399	PEUGEOT	FR0000121501	PEUP.PA	www.psa.fr/	Euronext Paris	www.euronext.com	1
NL0009160407	PUBLICIS GROUP	FR0000130577	PUBP.PA	www.publicisgroupe.com/	Euronext Paris	www.euronext.com	1
NL0009160415	RENAULT	FR0000131906	RENA.PA	www.renault.fr	Euronext Paris	www.euronext.com	1
NL0009160423	SAFRAN	FR0000073272	SAF.PA	www.safran-group.com/	Euronext Paris	www.euronext.com	1
NL0009160431	SAINT-GOBAIN	FR0000125007	SGOB.PA	www.saint-gobain.com/	Euronext Paris	www.euronext.com	1
NL0009160449	SANOFI-AVENTIS	FR0000120578	SASY.PA	www.sanofi-aventis.com/	Euronext Paris	www.euronext.com	1
NL0009160456	SOCIETE GENERALE	FR0000130809	SOGN.PA	www.societegenerale.fr	Euronext Paris	www.euronext.com	1
NL0009160464	SOCIETE GENERALE	FR0000130809	SOGN.PA	www.societegenerale.fr	Euronext Paris	www.euronext.com	1
NL0009160472	SOCIETE GENERALE	FR0000130809	SOGN.PA	www.societegenerale.fr	Euronext Paris	www.euronext.com	1
NL0009160480	SODEXO	FR0000121220	EXHO.PA	fr.sodexo.com/	Euronext Paris	www.euronext.com	1
NL0009160498	SOITEC	FR0004025062	SOIT.PA	www.soitec.com/	Euronext Paris	www.euronext.com	1
NL0009160506	UBISOFT	FR0000054470	UBIP.PA	www.ubi.com/FR/	Euronext Paris	www.euronext.com	1
NL0009160514	UNIBAIL	FR0000124711	UNBP.PA	www.unibail.fr/	Euronext Paris	www.euronext.com	1
NL0009160522	UNIBAIL	FR0000124711	UNBP.PA	www.unibail.fr/	Euronext Paris	www.euronext.com	1
NL0009160530	VALEO	FR0000130338	VLOF.PA	www.valeo.com/fr.html	Euronext Paris	www.euronext.com	1
NL0009160548	VEOLIA ENVIRONNEMENT	FR0000124141	VIE.PA	www.veoliaenvironnement.com/	Euronext Paris	www.euronext.com	1
NL0009160555	VINCI	FR0000125486	SGEF.PA	www.vinci.com/	Euronext Paris	www.euronext.com	1
NL0009160563	VINCI	FR0000125486	SGEF.PA	www.vinci.com/	Euronext Paris	www.euronext.com	1
NL0009160571	VINCI	FR0000125486	SGEF.PA	www.vinci.com/	Euronext Paris	www.euronext.com	1
NL0009160589	VIVENDI	FR0000127771	VIV.PA	www.vivendi.com/corp/fr/home/	Euronext Paris	www.euronext.com	1
NL0009160597	WENDEL	FR0000121204	MWDP.PA	www.wendel-investissement.com/	Euronext Paris	www.euronext.com	1
NL0009160605	ALLIANZ	DE0008404005	ALVG.DE	www.allianz.de/	XETRA	www.deutsche-borse.com	1
NL0009160613	APPLE	US0378331005	AAPL.OQ	www.apple.com/fr/	NASDAQ	www.nasdaq.com	EUR/USD

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Code Reuters of the Underlying	Underlying website	Exchange	Exchange website	Exchange Rate
NL0009160621	APPLE	US0378331005	AAPL.OQ	www.apple.com/fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009160639	DAIMLER CHRYSLER	DE0007100000	DAIGn.DE	www.daimlerchrysler.fr/	XETRA	www.deutsche- bourse.com	1
NL0009160647	GOOGLE	US38259P5089	GOOG.OQ	www.google.fr/	NASDAQ	www.nasdaq.com	EUR/USD
NL0009160654	NESTLE	CH0038863350	NESN.VX	www.nestle.fr/	VIRT-X	www.swxeurope.com	EUR/CHF
NL0009160662	ROCHE HOLDING	CH0012032048	ROG.VX	www.roche.com/	VIRT-X	www.swxeurope.com	EUR/CHF