

**Final Terms dated 18 September 2009**

**CAISSE DES DÉPÔTS ET CONSIGNATIONS**

Issue of USD 100,000,000 Floating Rate Notes due 22 September 2014  
under the  
**€6,000,000,000**  
Euro Medium Term Note Programme

**SERIES NO: 31**  
**TRANCHE NO: 1**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 30 January 2009 which received visa no. 09-021 from the *Autorité des marchés financiers* (AMF) on 30 January 2009 and the Supplements to the Base Prospectus dated 21 April 2009 and 21 July 2009 which received from the AMF visa no. 09-106 on 21 April 2009 and visa no. 09-227 on 21 July 2009, respectively which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as supplemented. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.caissedesdepots.fr" and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

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|----|--|---|
| 1. | Issuer:  | Caisse des dépôts et consignations            |
| 2. | (i) Series Number:                                     | 31  |
|    | (ii) Tranche Number:                                   | 1   |
| 3. | Specified Currency or Currencies:                      | United States Dollar ("USD")                  |
| 4. | Aggregate Nominal Amount of Notes admitted to trading: |   |
|    | (i) Series:  | USD 100,000,000                               |
|    | (ii) Tranche:  | USD 100,000,000                               |
| 5. | Issue Price:   | 100 per cent. of the Aggregate Nominal Amount |
| 6. | Specified Denomination(s):                             | USD 100,000                                   |
| 7. | (i) Issue Date:  | 22 September 2009                             |
|    | (ii) Interest Commencement Date:                       | Issue Date                                    |

8.	Maturity Date:	22 September 2014
9.	Interest Basis:	3 Month USD Libor + 0.32 per cent. Floating Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/ Call Options:	Not Applicable
13.	(i) Status of the Notes:	Unsubordinated
	(ii) Date of approval for the issuance of Notes obtained:	Decision of Mr Augustin de Romanet in his capacity as <i>Directeur général</i> of the Issuer dated 17 September 2009
14.	Method of distribution:	Non-syndicated

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Not applicable
16.	Floating Rate Provisions	Applicable
	(i) Interest Period(s):	The initial Interest Period will be the period from and including the Issue Date but to and excluding the first Interest Payment Date. Each subsequent Interest Period will be the period between two successive Interest Payment Dates, from and including one Interest Payment Date to but excluding the immediately following Interest Payment Date
	(ii) Specified Interest Payment Dates:	22 December, 22 March, 22 June and 22 September in each year from and including 22 December 2009 to and including 22 September 2014
	(iii) Interest Period Date:	Not Applicable
	(iv) Business Day Convention:	Modified Following Business Day Convention
	(v) Business Centre(s):	TARGET, London and New York
	(vi) Manner in which the Rate(s) of Interest is/are to be determined:	ISDA Determination
	(vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation	Not Applicable

Agent:)

(viii)	Screen Rate Determination (Condition):	Not Applicable
—	Benchmark:	Not Applicable
—	Interest Determination Date(s):	Not Applicable
—	Relevant screen page:	Not Applicable
(ix)	FBF Determination (Condition):	Not Applicable
—	Floating Rate:	Not Applicable
—	Floating Rate Determination Date ( <i>Date de Détermination du Taux Variable</i> ):	Not Applicable
(x)	ISDA Determination 5(c)(iii)(B):	Applicable
—	Floating Rate Option:	USD LIBOR
—	Designated Maturity:	3 months
—	Reset Date:	The first day of each Interest Period
(xi)	Margin(s):	+ 0.32 per cent. per annum
(xii)	Minimum Rate of Interest:	Not Applicable
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction (Condition):	Actual/360
(xv)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable

17.	Zero Coupon Note Provisions	Not Applicable
18.	Index Linked Interest Note Provisions/other variable-linked interest Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

20.	Call Option (Issuer Call)	Not Applicable
21.	Put Option (Investor Put)	Not Applicable
22.	Final Redemption Amount of each Note:	USD 100,000 per each Specified Denomination
	In cases where the Final Redemption Amount is Index Linked or other variable-linked:	Not Applicable
(i)	Index/Formula/variable:	Not Applicable
(ii)	Calculation Agent responsible for calculating the Final Redemption Amount:	UBS Limited
(iii)	Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable:	Not Applicable
(iv)	Determination Date(s):	Not Applicable
(v)	Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	Not Applicable
(vi)	Payment Date:	22 September 2014
(vii)	Minimum Final Redemption Amount:	Not Applicable
(viii)	Maximum Final Redemption Amount:	Not Applicable
23.	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for or an Event of Default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Not Applicable

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Forms of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer form
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
	(iv) Applicable TEFRA exemption:	Not Applicable
25.	Financial Centre(s) or other special provisions relating to payment dates:	TARGET, London and New York
26.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No

27. Details relating to partly paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
28. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
29. Redenomination, renominatisation and reconventioning provisions: Not Applicable
30. Consolidation provisions: Not Applicable
31. *Masse* (Condition): Applicable
- The initial Representative is:
- Julian James  
UBS AG  
3 Finsbury Avenue  
London  
EC2M2PA
- Tel. +44-207-567-9837
- The alternate Representative is:
- Helen Silles  
UBS AG  
3 Finsbury Avenue  
London  
EC2M2PA
- Tel. +44-207-568-6852
- The Representatives will not be remunerated.
32. Other final terms: Not Applicable
- DISTRIBUTION**
33. (a) If syndicated, names of Managers: Not Applicable
- (b) Stabilising Manager(s) (if any): Not Applicable
34. If non-syndicated, name of Dealers: UBS Limited, 100 Liverpool Street, EC2M 2RH, London
35. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA rules not applicable

36. Additional selling restrictions: Not Applicable
37. Tax regime in respect of Notes not constituting *obligations* under French law or *titres de créances négociables* within the meaning of the ruling (FP) 2007/59 of the *Direction générale des impôts* dated 8 January 2008 or other debt securities considered by the French tax authorities as falling into similar categories: Not Applicable

#### **LISTING AND ADMISSION TO TRADING APPLICATION**

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the €6,000,000,000 Euro Medium Term Notes Programme of the Issuer.

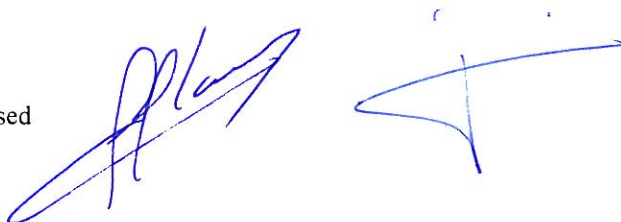
#### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms

Signed on behalf of the Issuer

By:

Duly authorised

Two handwritten signatures in blue ink are positioned to the right of the text 'By:' and 'Duly authorised'. The first signature is a cursive, stylized name, and the second is a more geometric, angular signature.



## PART B – OTHER INFORMATION

### 1. RISK FACTORS

Not Applicable

### 2. LISTING

- |       |   |  |
|-------|---|--|
| (i)   | Listing:  | Paris Stock Exchange ( Euronext Paris)   |
| (ii)  | Admission to trading:   | Application has been made for the Notes to be admitted to trading on Paris Stock Exchange with effect from 22 September 2009 |
| (iii) | Additional publication of the Base Prospectus and Final Terms   | Not Applicable   |
| (iv)  | Estimate of total expenses related to admission to trading:   | EUR 3,100  |
| (v)   | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading | Not Applicable   |

### 3. RATINGS AND EURO EQUIVALENT

Ratings:	The Programme is currently rated AAA/A-1+ by Standard & Poor's Ratings Services, a division of the McGraw Hill Companies Inc, AAA/F1+ by Fitch Ratings and Aaa/Prime-1 by Moody's.
	The Notes will not be rated

Euro equivalent:	Euro 68,965,517.00
	The aggregate principal amount of Notes issued has been converted into Euro at the rate of 1.450000005 USD for Euro 1, producing a sum of: Euro 68,965,517.00.

### 4. NOTIFICATION

Not Applicable

**5. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Managers/Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

**6. THIRD PARTY INFORMATION AND STATEMENT BY EXPERTS**

Not Applicable

**7. FIXED RATE NOTES ONLY - YIELD**

Indication of yield: Not Applicable

**8. OPERATIONAL INFORMATION**

(i) ISIN Code: FR0010805606

(ii) Common Code: 045377121

(iii) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

(iv) Delivery: Delivery free of payment

(v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

(vi) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment. Not Applicable