

FINAL TERMS DATED October, 8th, 2009

Warrants relating to Currency Exchange Rates to be listed on the Paris Stock Exchange

Type of Warrants : American

Euronext Segmentation : Leveraged Products - Plain vanilla Warrants

(Automatic exercise on the Expiration Date)

Issuer : COMMERZBANK AKTIENGESELLSCHAFT	Issue Date	08 oct 2009
	Underwriting : Commerzbank International SA	

Series	Type of Warrants	Number of Warrants issued	Underlying Currency Exchange Rate	Parity	Issue price in EUR
1A	Bon d'Option d'Achat	2 000 000	XAU/USD	100	0,42
1B	Bon d'Option de Vente	2 000 000	XAU/USD	100	0,64
1C	Bon d'Option d'Achat	2 000 000	XAU/USD	100	0,65
1D	Bon d'Option d'Achat	2 000 000	XAU/USD	100	0,41
1E	Bon d'Option de Vente	2 000 000	XAU/USD	100	0,52
2A	Bon d'Option d'Achat	2 000 000	XAG/USD	2	0,42
2B	Bon d'Option de Vente	2 000 000	XAG/USD	2	0,68

Series	Strike Price	Exercise Period	Maturity Date	ISIN Code
1A	USD 1000,000	De 3 jours ouvrés après la date d'émission à la Date de Maturité	2 décembre 2009	DE000CM6RRD0
1B	USD 1000,000	De 3 jours ouvrés après la date d'émission à la Date de Maturité	2 décembre 2009	DE000CM6RRE8
1C	USD 1000,000	De 3 jours ouvrés après la date d'émission à la Date de Maturité	3 mars 2010	DE000CM6RRF5
1D	USD 1100,000	De 3 jours ouvrés après la date d'émission à la Date de Maturité	3 mars 2010	DE000CM6RRG3
1E	USD 950,000	De 3 jours ouvrés après la date d'émission à la Date de Maturité	3 mars 2010	DE000CM6RRH1

2A	USD	17,000	De 3 jours ouvrés après la date d'émission à la Date de Maturité	3 mars 2010	DE000CM6RRJ7
2B	USD	15,000	De 3 jours ouvrés après la date d'émission à la Date de Maturité	3 mars 2010	DE000CM6RRK5

Settlement currency	EUR
Assimilation provisions	<i>Non applicable</i>
Minimum number of Warrants for trading on Euronext Paris SA	<i>1 warrant of the same serie</i>
Minimum number of Warrants exercisable (except for exercise on the Maturity Date)	<i>1 warrant of the same serie</i>
Radiation from the Eurolist of Euronext Paris SA	The listing of any series of Warrants on the Eurolist of Euronext Paris SA is expected to cease as of close of business on the sixth stock exchange business day immediately preceding the relevant Expiration Date.
Warrant Agent	BNP Paribas Securities Services, Service des Opérations sur Titres, 3 rue d'Antin, 75002 Paris
Investors contact	Commerzbank Warrants - 0 800 80 10 80
Reference to the Base Prospectus and to the Supplements	"Base Prospectus which has obtained from the Autorité des Marchés Financiers visa number 08-297 dated December 22, 2008, Supplement which has obtained from the Autorité des Marchés Financiers visa number 09-030 dated February 5, 2009 and Supplement which has obtained from the Autorité des Marchés Financiers visa number 09-189 dated June 15, 2009."

Warning

Prospective purchasers should read these Final Terms in conjunction with the Base Prospectus referred to above [and with any Supplements referred to above].

The attention of potential purchasers is drawn to the specificities of the Warrants and, inter alia, to the fact that, due to their optional nature, Warrants may be subject to considerable fluctuations in value, which may result in total loss of their value.