



Lyon, 15 October 2008

## DISPOSAL OF REAL ESTATE ASSETS IN TURIN & BUDAPEST GENERATING ADDITIONAL RESOURCES TO ACCELERATE DEVELOPMENT

### REAL ESTATE DISPOSAL

GL events Group today confirms the imminent sale to Foncière Polygone of real estate holdings, namely the Budapest Exhibition Park, Hungexpo and the Turin Convention and Exhibition Centre, Lingotto Fiere. This disposal will enable the Group to reduce its net financial debt by €83 million.

GL events will pay annual rent of €6.7 million before the investment of cash and tax savings that will provide a gross rate of return of 7.2% for the property company. For the 2010 full year, current operating income before tax is expected to decline by approximately €0.4 million or less than 1.5% of the revenue generated by these two sites.

To safeguard GL events' interests, an ad hoc committee was formed chaired by Nicolas de Tavernost, Chairman of the Executive Board of the M6 Group, with two other independent directors, André Perrier, former Executive Officer of Société Générale, and Philippe Marcel, former Chairman of Adecco France.

Prior to this transaction, the committee appointed two of the worlds leading real estate service and appraisal firms, Colliers International and American Appraisal, to perform valuations of the fair value of these real estate assets and define the procedures for their disposal.

The proceeds of this disposal will enable GL events to accelerate its deleveraging and provide it with additional resources to act on growth opportunities and pursue its development.

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**Upcoming events:**  
**2009 third-quarter results: 20 October 2009 (after the close of trading)**

### About GL events

GL events is an international integrated event industry group with a comprehensive offering through three major segments: event organisation, venue management and related services. The Group has a proprietary portfolio of nearly 200 trade fairs for companies and the general public worldwide and manages 33 convention centres, exhibition parks and multi-purpose facilities in France and other countries. It currently has more than 3,000 employees through a network of more than 80 offices worldwide. In 2008 it had sales of €606 million.

For further information consult [www.gl-events.com](http://www.gl-events.com)

#### Investor relations

Erick Rostagnat  
Tel: +33 (0)4 72 31 54 20  
[infos.finance@gl-events.com](mailto:infos.finance@gl-events.com)

#### Media relations

Florence Verney-Carron  
Tel: +33 (0)4 72 69 08 20  
Mob : +33 (0)06 43 00 50 43  
[f.verney-carron@communiquiez.fr](mailto:f.verney-carron@communiquiez.fr)

#### Financial press relations

Stéphanie Stahr  
Tel: +33 (0)1 45 96 77 83  
[stahrst@cmcics.com](mailto:stahrst@cmcics.com)

ISIN FR0000066672 - Bloomberg GLO FP - Reuters GLTN.PA - FTSE 581