



French limited liability company (société anonyme) with a Management Board and a Supervisory Board with share capital of € 212 047 480
Registered office : 130, rue de Silly, 92100 Boulogne-Billancourt, France
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne, 7 February 2007

Monthly information relating to the total number of voting rights and shares comprising the share capital

Article 222-16 of the General Regulations of the *Autorité des Marchés Financiers*(AMF)

Date	Total number of shares comprising the share capital	Total number of voting rights gross*	Total number of voting rights net
31 January 2007	53,032,675	53,056,434	51,678,389

*The gross total is used for the purpose of calculating crossing threshold: it includes voting rights attached to shares for which the right is revoked (own controlled shares, liquidity agreement, etc.)

Inclusion in Vallourec's by-laws of a clause imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under "Capital & shareholding" or "information réglementée": <http://www.vallourec.fr/uk/actionnaires/actionnariat.asp>