

## **Michelin to increase winter tire prices in Japanese Market**

### **Passenger Car/ Light Truck winter tires and Truck and Bus winter tires,**

Tokyo- February 5, 2007 Nihon Michelin Tire Co., Ltd. announced today the decision to raise the delivery price of Passenger Car/ Light Truck winter tires and Truck & Bus winter tires for sale in the Japanese market.

This decision is related to the cost of raw materials which continue to climb.

Nihon Michelin Tire Co., Ltd made effort for productivity improvements and cost reduction efforts alone are not enough to keep absorbing this cost increase. The company is therefore obliged to reflect a part of this cost hike in its delivery price.

Below are the products subject to the price increase, as well as the timing of the change.

Passenger Car/Light Truck winter tires:	Average 5.5%	Effective from April 2nd, 2007
Truck & Bus winter tires:	Average 8.0%	Effective from April 2nd, 2007

For any question regarding this press release, please contact:

Nihon Michelin Tire Co., Ltd

Corporate Communication

81-3-5210-2731