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GL EVENTS AWARDED THE MANAGEMENT OF THE PARIS VENUE, PALAIS DE LA MUTUALITE

The French mutual insurance company, *Mutualité Française*, has awarded GL events the management of the *Palais de la Mutualité* following a call for tenders. This management concession agreement represents an integral part of the support package organized by the French national federation of mutual insurance associations (*Fédération Nationale des Mutuelles de France*) for the Paris-based mutual insurance company, *Fédération de la Mutualité Parisienne* (FMP).

The real estate company Foncière Polygone that holds the 35-year emphyteutic lease will undertake renovations representing an investment of nearly €20 million. Entrusted to the architect Jean-Michel Wilmotte, their objective is to bring the *Palais de la Mutualité* in line with security standards and functionality requirements of modern event venues. These renovations will be undertaken in a manner that respects the building's landmark status.

The *Maison de la Mutualité*, that includes a hall with a capacity for close to 1,800 people and meeting space of 3,500m² and has historically served as an important site for meetings and exchanges, will be destined to host every type of event.

This site will provide a venue for both those events it has traditionally hosted as well as national and international meetings, congresses or conventions organised by companies and institutions.

The staff currently responsible for hosting events, catering and maintenance will join GL events Group and will continue to exercise their activities within the new company that is expected to generate in time annual revenue of approximately €15 million.

About GL events

GL events is an international integrated event industry group with a comprehensive offering through three major segments: event organization, venue management and related services. The Group has a proprietary portfolio of nearly 200 trade fairs for companies and the general public worldwide and manages 31 convention centres, exhibition parks and multi-purpose facilities in France and other countries. It currently has more than 3,000 employees through a network of more than 80 offices worldwide. In 2008 it had sales of €605.7 million.

For further information, consult www.gl-events.com

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