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Press release

VINCI Park sets up business in Moscow

VINCI Park has just created the company Mosparkinginvest in Moscow in partnership with Russian company MIGS (specialised in the design, building and operation of car parks).

Mosparkinginvest was created with the aim of developing a network of underground car parks to provide a concrete solution to the considerable needs of motorists: in Moscow there are 300 cars for every 1,000 inhabitants compared with 250 cars per 1,000 inhabitants in Paris, and the city currently only possesses 8 public car parks for 12 million inhabitants and 4 million vehicles.

Mosparkinginvest will bid on the calls for tender launched by the Moscow Government within the framework of its blueprint for creating a new offering in terms of parking.

VINCI signed a strategic co-operation agreement at the end of September 2006 with the Russian Federation Transport Ministry, which aims to set up toll motorways. This new partnership shows VINCI's desire to establish long-term relationships with all key players in urban and inter-urban mobility and to support the rapid development of the Russian Federation and Moscow, its capital, in this field.

VINCI Park is the world leader in parking concessions and operates over 1,400 car parks in 12 countries, representing 860,000 parking spaces managed. Annually, VINCI Park currently has over 200 million pay-per-hour customers and over 100,000 subscribers using its car parks.

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