



A French corporation (*Société Anonyme*) governed by an Executive Board and a Supervisory Board  
With registered capital stock of €184,656,916  
Registered principal office: 21 Avenue Kléber – 75116 Paris  
Paris Trade and Company Registration Number: 780 152 914 RCS Paris

***SEMI ANNUAL STATEMENT OF LIQUIDITY AGREEMENT  
CONTRACTED WITH EXANE BNP PARIBAS***

Under the liquidity agreement that Klépierre has contracted with Exane BNP Paribas, the following resources were listed in the liquidity account on December 31, 2006 (trading date):

- 25,467 Klépierre securities
- €8,149,155.37

As a reminder, on June 30, 2006 (trading date) the liquidity account contained the following resources:

- 53,670 Klépierre securities
- €5,005,938.21