

Directors' Dealings

Transactions in Adecco securities by Directors and Senior Management

1. Details of the Liable Person

1.1 Family Name Marcel

Philippe 1.2 Forename

1.3 Street Adecco,

4, rue Louis Guérin,

6900 Villeurbanne, France 1.4 Postcode / City / Country

Non-executive member of the Board of Directors 1.5 Function

1.6 This transaction has been executed not by the liable person, but by or on behalf of a person closely associated with the liable person.

No

2. Details of the product acquired / sold

2.1 Type of transaction Sale

2.2 Type of security **Call option**

to unlisted conversion and purchase rights and financial instruments (e.g. exercise price, exercise period, duration, american/european style, etc.)

2.3 Key conditions attached 10'000 calls to be sold if the price of CHF 3.50 is reached.

Strike CHF 102.20

2.4 Number of units traded 10'000 calls

2.5 Price received

2.6 Date of trade and place December 29th, 2006 ("relevant binding transaction")

2.7 Reason for transaction ---(optional)

Lyon, December 29th, 2006