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accélérateur de performance



Groupe Silicomp posts an 18.7% increase in 2006 revenues to € 124.3 million (*) Earnings per share in line with revised guidance of July

Groupe Silicomp – Silicomp posted 2006 4th quarter revenue of € 36.3 million^(*), up 15.5% over the same period last year with sales up 18.7% for the year, which included 14.8% on a like-for-like basis^(*). For the full year, estimated profit from operations represented around 5.1% of sales^(*). Undiluted earnings per share is estimated at € 0.85, which is strictly in line with the guidance (revised in July).

(€ millions - unaudited)	2006	2005	(% change)	
			Actual	Like-for-like
Breakdown of Group revenue by quarters				
Q1	29.1	23.4	24.6%	17.6%
Q2	29.8	25.6	16.5%	10.5%
Q3	29.1	24.2	20.2%	15.1%
Q4	36.3	31.5	15.5%	16.0%
Breakdown of Group revenue by business segment and geographic region				
Information Technologies	58.5	51.4	13.8%	13.8%
Consulting & L@bs	8.6	5.9	48.4%	(12.1%)
Systems & Networks	28.9	23.5	23.0%	23.0%
Subtotal France	96.0	80.8	19.0%	14.6%
North America	3.6	3.4	7.2%	5.5%
Asia	9.3	7.0	31.3%	22.6%
Switzerland / Belgium	15.4	13.6	13.2%	14.2%
Subtotal international	28.2	24.0	17.7%	15.4%
TOTAL	124.3	104.8	18.7%	14.8%

Growth was consistent between France and the International markets.

In **France**, the **Systems & Networks** division (23% of Groupe revenue) grew by 23% and drove the business and, taking account of the normal seasonality, drove the results for the fourth quarter. In the **Information Technologies** business (47% of Groupe revenue), the growth was well ahead of the sector (up 13.8% for the year and 15.7% for the fourth quarter). **Consulting & L@bs** (7% of Groupe revenue) benefited from its growth in the area of smart cards and RFID (up 48.4%).

In **South America**, growth slowed in the fourth quarter with modest volumes (2.9% of the group). In **Switzerland**, growth was sustained at 24.1% and profitability was satisfactory, whereas **Belgium** was unfavourably impacted by a continuing mediocre performance in the Systems & Networks division. In **Asia**, the fourth quarter marked a return to profitability as expected, with growth of 62.6% (31.3% for the year).

Workforce: during the year, the workforce grew by 8% to 1,174 at 31 December 2006. The inter-contracts rate remained very weak at 5.4% for the fourth quarter and an average of 4.5% for the year 2006 (compared to 4.2% for the year 2005).

		Average workforce size	Billable staff / total workforce	Utilisation rate (Billable days actually billed)	Inter-contract rate (1)	Technical outsourcing (€ thousands)
2004	Q1	875	78.0%	76.0%	4.9%	2,630
	Q2	886	78.6%	75.8%	3.2%	4,303
	Q3	896	79.2%	70.0%	3.0%	4,661
	Q4	920	79.5%	76.3%	3.8%	4,023
2005	Q1	931	79.8%	78.0%	6.0%	4,727
	Q2	946	80.0%	77.3%	4.0%	4,156
	Q3	983	80.4%	71.1%	3.1%	3,606
	Q4	1,057	81.2%	77.9%	3.9%	5,094
2006	Q1	1,118	81.1%	79.0%	5.5%	5,173
	Q2	1,140	81.5%	79.0%	3.7%	5,593
	Q3	1,149	81.5%	70.0%	3.5%	5,331
	Q4	1,185	81.9%	77.0%	5.4%	NC

(1) France Engineering only

2007 OUTLOOK (*)

Groupe Silicomp started the year 2007 with a well-filled order backlog and a production capacity 10% higher than a year ago. In France, (77% of the group), the book-to-bill ratio is in excess of 1.

The Group continues to work on its growth and profitability drivers, due notably to the optimum localisation of its production (France, Singapore and India), with continuing attractive offers that generate growth ahead of the average of the sector.

The positioning in Machine-To-Machine, systems and networks security, smart cards and RFiD open solid short, medium and long-term prospects.

Note that France Telecom acquired the majority shareholding of Groupe Silicomp early January 2007. Following this acquisition, the Board of Directors, meeting of 15 January last to consider the proposed price guarantee of France Telecom¹, stated that *“the offer initiated by France Telecom presents a certain interest for the Company, its customers, employees and partners given the prospects to continue its favourable development with the France Telecom group and the consistency of synergies that can be identified”*.

¹ Please refer to information note and note in response on www.amf-france.org / “Decisions & Disclosures” section

(*)Forward-Looking Statements (including preliminary unaudited data)

This press release contains forward-looking statements, which are subject to a certain number of risks and uncertainties. These statements concern estimated or forecast 2006 4th quarter and full year results, that may materially differ from those estimated or forecast depending on a number of factors, such as the adequacy of estimated expense accruals and reserves and quarter end adjustments arising from the customary review by Group management and the Independent Auditor, notably as concerns post Balance Sheet events that are not yet known to GROUPE SILICOMP.

These statements also concern future financial performances and risks linked to the sector, activity and performances objectives forecast by GROUPE SILICOMP. The facts or actual results may, accordingly, differ significantly to those estimated or forecast. Although the Group strives to set reasonable objectives, these do not constitute any guarantee as to events that unfold, the activity and actual performances. These risk factors are among others: information services market trends, the level of investments by our corporate clients, the capacity of the Group to maintain its technological advance, litigation, its capacity to define and implement strategic partnerships in its principal sectors of activity, its capability to develop and profit from new software and services. Given the uncertain nature of these forward-looking statements, the reader is advised that they do not constitute a guarantee by the Group or others as to the realisation of GROUPE SILICOMP objectives and projects. Neither the Group nor others assume any responsibility for the accuracy and completeness of the aforementioned forward-looking statements.

About Groupe Silicomp

Groupe Silicomp is a leading Information Technology Solutions provider of innovative, high-technology content solutions. The Group is active in consulting and implementation services, and is a recognised specialist in computer security. The Group's unique know-how for developing communication systems for your future needs is reflected in its control and integration of network systems, industrial applications and real-time, on-board computing. With a presence on three continents, Groupe Silicomp is the preferred partner of major manufacturers. For more information, please visit our website at www.silicomp.fr

Shares of Groupe SILICOMP (ISIN Code: FR000063794) trade on the Euronext Paris Stock Exchange (Eurolist – compartment C) since 16 June 1998.

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