

Final Terms dated 9 December 2009

Credit Suisse AG

acting through its London Branch

Enhanced Return Securities due 2012

linked to Dow Jones EURO STOXX 50 Index

Series SPLB 2009 – 1610

(the “**Securities**”)

issued pursuant to the Yield Securities and Return Securities Base Prospectus (BPCS-3)

as part of the **Structured Products Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Prospectus (BPCS-3) dated 5 October 2009 as supplemented on 12 November 2009 which together constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and each supplemental Prospectus may be obtained from the registered office of the Issuer and the offices of the Distributors and Agents specified herein.

These Final Terms comprise the final terms for the issue and public offer in France and admission to trading on the Irish Stock Exchange of the Securities.

The terms and conditions applicable to the Securities are (1) the General Terms and Conditions of Notes-English law and the Asset Terms for Equity Index-linked Securities set out in the Base Prospectus dated 1 July 2009 relating to the Issuer’s Structured Products Programme and (2) the Terms and Conditions set out in the Base Prospectus dated 5 October 2009 (BPCS-3) relating to Yield Securities and Return Securities (which incorporates by reference the provisions referred to in (1) above), as completed by these Final Terms. References to such Base Prospectuses are to them as supplemented at the date of these Final Terms.

1	Branch:	London Branch
2	Series Number:	SPLB 2009 – 1610
3	Tranche Number:	Not Applicable
	<i>(If fungible with an existing series, give details of that series, including the date on which the Securities become fungible)</i>	
4	Applicable General Terms and Conditions:	Notes - English law
5	Type of Security:	Enhanced Return Securities
6	Specified Currency or Currencies:	EUR (Euro)
7	Aggregate Nominal Amount/Number of Securities:	Up to EUR 20,000,000

	(i) Series:	1
	(ii) Tranche:	Not Applicable
8	Issue Price:	100 per cent. of the Aggregate Nominal Amount
9	Specified Denomination/Nominal Amount:	EUR 1,000
10	Issue Date:	5 January 2010
11	Maturity Date:	28 December 2012
12	Interest Basis:	Not Applicable
13	Premium Basis:	Not Applicable
14	Payout Basis:	Applicable
15	Redemption/Payment Basis:	Equity Index-linked

**PROVISIONS RELATING TO INTEREST,
PREMIUM AND PAYOUT**

16	Fixed Rate Provisions	Not Applicable
17	Floating Rate Provisions	Not Applicable
18	Premium Provisions	Not Applicable
19	Payout Provisions	Applicable
	(i) Payout:	If on a Payout Observation Date (as specified in the table below), the Level with regard to the Valuation Time of the Underlying Asset is at or above the Payout Threshold (as specified in the table below and corresponding to the relevant Payout Observation Date) of the Strike Price of the relevant Underlying Asset, the Payout per Security shall be an amount equal to the product of the (i) Nominal Amount (ii) Payout Rate and (iii) (a) the number of Payout Observation Dates from the Issue Date to, and including, the relevant Payout Observation Date in respect of which the Payout is being calculated less (b) the number of Payouts previously paid, if any, prior to the relevant Payout Observation Date, in respect of which the Payout is being calculated.
	(ii) Payout Cap:	Not Applicable
	(iii) Payout Floor:	Not Applicable
	(iv) Payout Dates:	As specified in the table below
	(v) Payout Observation Period:	Not Applicable

Payout Observation Date_n Payout Threshold_n Payout Date_n

1. 10 December 2010	65 per cent.	29 December 2010
2. 9 December 2011	65 per cent.	29 December 2011

	3. 11 December 2012	65 per cent.	28 December 2012
	(vi) Memory Payout:	Applicable	
	(vii) Payout Rate:	7.40 per cent.	
	(viii) Payout Call:	Not Applicable	
	(ix) Payout Put:	Not Applicable	
	(x) Payout Strike:	Not Applicable	
	(xi) Participation:	Not Applicable	
	(xii) Minimum Participation:	Not Applicable	
20	Lock-in Provisions	Not Applicable	
	PROVISIONS RELATING TO REDEMPTION		
21	Redemption Amount Percentage:	100 per cent.	
22	Redemption Amount Cap:	Not Applicable	
23	Redemption Amount Floor:	Not Applicable	
24	Initial Averaging Dates:	Not Applicable	
25	Initial Setting Date:	11 December 2009	
26	Final Averaging Dates:	Not Applicable	
27	Final Fixing Date:	11 December 2012	
28	Valuation Time:	As determined in accordance with the Conditions	
29	Final Price:	The Level (with regard to the Valuation Time) of the Underlying Asset on the Final Fixing Date.	
30	Strike Price:	The Level (with regard to the Valuation Time) of the Underlying Asset on the Initial Setting Date.	
31	Knock-in Provisions		
	Knock-in Redemption Amount Cap:	Not Applicable	
	Knock-in Redemption Amount Floor:	Not Applicable	
	Knock-in Barrier:	65 per cent. of the Strike Price	
	Knock-in Barrier (2):	Not Applicable	
	Knock-in Observation Date:	10 December 2010, 9 December 2011 and 11 December 2012	
	Knock-in Observation Period:	Not Applicable	
	Knock-in Event:	The Level (with regard to the Valuation Time) of the Underlying Asset in respect of any Knock-in Observation Date is below the Knock-in Barrier.	
	Knock-in Final Price:	65 per cent. of the Strike Price	
32	Trigger Redemption	Applicable	
	(i) Trigger Barrier:	100 per cent. of the Strike Price	
	(ii) Trigger Barrier Observation	10 December 2010, 9 December 2011 and	

	Date:	11 December 2012
(iii)	Trigger Barrier Observation Period:	Not Applicable
(iv)	Trigger Barrier Redemption Amount:	100 per cent. of the Nominal Amount
(v)	Trigger Event:	The Level (with regard to the Valuation Time) of the Underlying Asset in respect of any Trigger Barrier Observation Date is at or above the Trigger Barrier.
(vi)	Trigger Barrier Redemption Date:	29 December 2010, 29 December 2011 and 29 December 2012.
33	Physical Settlement Provisions:	Not Applicable
34	Early Termination Amount and Extraordinary Termination Amount (German law Securities only):	Not Applicable
35	Call Option:	Not Applicable
36	Settlement Currency: (The currency in which payment will be made)	The Specified Currency .

UNDERLYING ASSETS

37	List of Underlying Assets	
	i Underlying Asset:	Weighting:
	1 Dow Jones EURO STOXX 50 Index	100 per cent.
38	Equity Index-linked Securities	Applicable
39	Index:	Dow Jones Euro STOXX 50 Index
	Bloomberg code:	SX5E <Index>
	Information Source:	www.stoxx.com
	Required Exchanges:	Not Applicable
	Jurisdictional Events:	Not Applicable
	Jurisdictional Event Jurisdiction(s):	Not Applicable
	Change in Law:	Applicable
	Hedging Disruption:	Applicable
	Increased Cost of Hedging:	Applicable
40	Inflation Index-linked Securities	Not Applicable
41	Equity-linked Securities	Not Applicable
42	Commodity-linked Securities	Not Applicable
43	FX-linked Securities	Not Applicable

GENERAL PROVISIONS

44	Form of Securities:	
	(i) Type:	Bearer Securities
	(ii) Global Security (English or German law only):	Permanent Global Security

	(iii) Applicable TEFRA exemption:	Not Applicable
45	Financial Centre(s):	London
46	Vouchers to be attached to Definitive Securities: <i>(Swiss law only)</i>	Not Applicable
47	Transferable Number of Securities: <i>(Only include if Certificates General Terms and Conditions apply)</i>	Not Applicable
48	Listing and Admission to Trading:	
	(i) Stock Exchange(s) to which application will initially be made to list the Securities: <i>(Application may subsequently be made to other stock exchange(s))</i>	Irish Stock Exchange
	(ii) Admission to trading:	Application will be made for the Securities to be admitted to trading on the Regulated Market of the Irish Stock Exchange with effect on or around 29 December 2009
49	Entities (other than stock exchanges) to which application for listing and/or approval of the Securities will be made:	Not Applicable
50	Securities Codes and Ticker Symbols:	
	ISIN Code:	XS0466152393
	Common Code:	046615239
	Swiss Securities Number:	Not Applicable
	Telekurs Ticker:	Not Applicable
	WKN Number:	Not Applicable
51	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, S.A., Luxembourg
	Clearing Agent: <i>(German law Securities only)</i>	Not Applicable
	Delivery of Securities:	Delivery against payment
	Last Trading Date: <i>(Swiss law only)</i>	Not Applicable
	Trading Basis: <i>(Swiss law only)</i>	Not Applicable
	Minimum Trading Lot:	Not Applicable
52	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
	Fiscal Agent/Principal Certificate	The Bank of New York Mellon, acting

	Agent:	through its London Branch One Canada Square London E14 5AL
	Paying Agent:(<i>Swiss law only</i>)	Not Applicable
	Paying Agents/Certificate Agents:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
	Additional Agents:	Not Applicable
53	Co-Structurer:	Not Applicable
54	Dealer(s):	Credit Suisse International
55	Additional steps that may only be taken following approval by Extraordinary Resolution:	Not Applicable
56	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
57	Additional Provisions:	Not Applicable

PART B – OTHER INFORMATION

Terms and Conditions of the Offer

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|---|--|--|
| 1 | Offer Price: | 100 per cent. of the nominal amount |
| 2 | Total amount of the offer. If the amount is not fixed, description of arrangements and time for announcing to the public the definitive amount of the offer: | Up to EUR 20,000,000

To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 8 of the Prospectus Directive. |
| 3 | Conditions (in addition to those specified in the Base Prospectus) to which the offer is subject: | Right to cancel: The offer may be cancelled if the nominal amount or aggregate number of Securities purchased is less than the Minimum Amount specified below or if the Issuer or the relevant Distributor assesses, at its absolute discretion, that any applicable laws, court rulings, decisions by governmental or other authorities or other similar factors render it illegal, impossible or impractical, in whole or part, to complete the offer or that there has been a material adverse change in the market conditions. In case of cancellation, unless otherwise specified by the relevant Distributor, the relevant Distributor will repay the purchase price and any commission paid by any purchaser without interest.

Minimum Amount: EUR 1,000,000 |
| 4 | The time period during which the offer will be open: | From, and including, 9 December 2009 to, and including, 18 December 2009, provided that if the aggregate number of Securities purchased by 18 December 2009 is less than EUR 3,000,000 then the offer period will be extended and will end on, and include, 28 December 2009. |
| 5 | Description of the application process | Purchases from the relevant Distributors can be made by submitting to the relevant Distributor, a form provided by the relevant Distributor, or otherwise as instructed by the relevant Distributor. |
| 6 | Details of the minimum and/or maximum amount of application: | Not Applicable |
| 7 | Details of the method and time limits for paying up and delivering the Securities: | Payments for the Securities shall be made to the relevant Distributor on such date as the relevant Distributor may specify as instructed by the relevant Distributor.

The Securities are expected to be delivered to the purchasers' respective accounts on or around the date as notified by the relevant |

		Distributor.
8	Manner in and date on which results of the offer are to be made public:	Not Applicable
9	Categories of potential investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries:	Not Applicable
10	Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Applicants will be notified by the relevant Distributor of the success of their application. Dealings in the Securities may begin before such notification is made.
11	Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	The Distributor will charge purchasers a commission of up to 2.50 per cent. of the Specified Denomination per Security.
12	Name(s) and address(es), to the extent known to the Issuer, of the placers ("Distributors") in the various countries where the offer takes place.	Banque Privée 1818 50, avenue Montaigne 75008 Paris
		Credit Suisse International One Cabot Square London E14 4QJ
13	Market-Maker:	Not Applicable
14	Market-making agreement with the Issuer:	No

Liability for the offer: Any offers made by a Distributor will be made in its own name and not as an agent of the Issuer or the Dealer and only the relevant Distributor will be liable for the relevant offer. Neither the Issuer nor the Dealer accepts any liability for the offer or sale by the relevant Distributor of Securities.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised