

GROUPE BÉNÉTEAU

Forecasts for FY 2006-07*

Growth in sales (+8.3%) and operating income (+12.7%) picking up pace

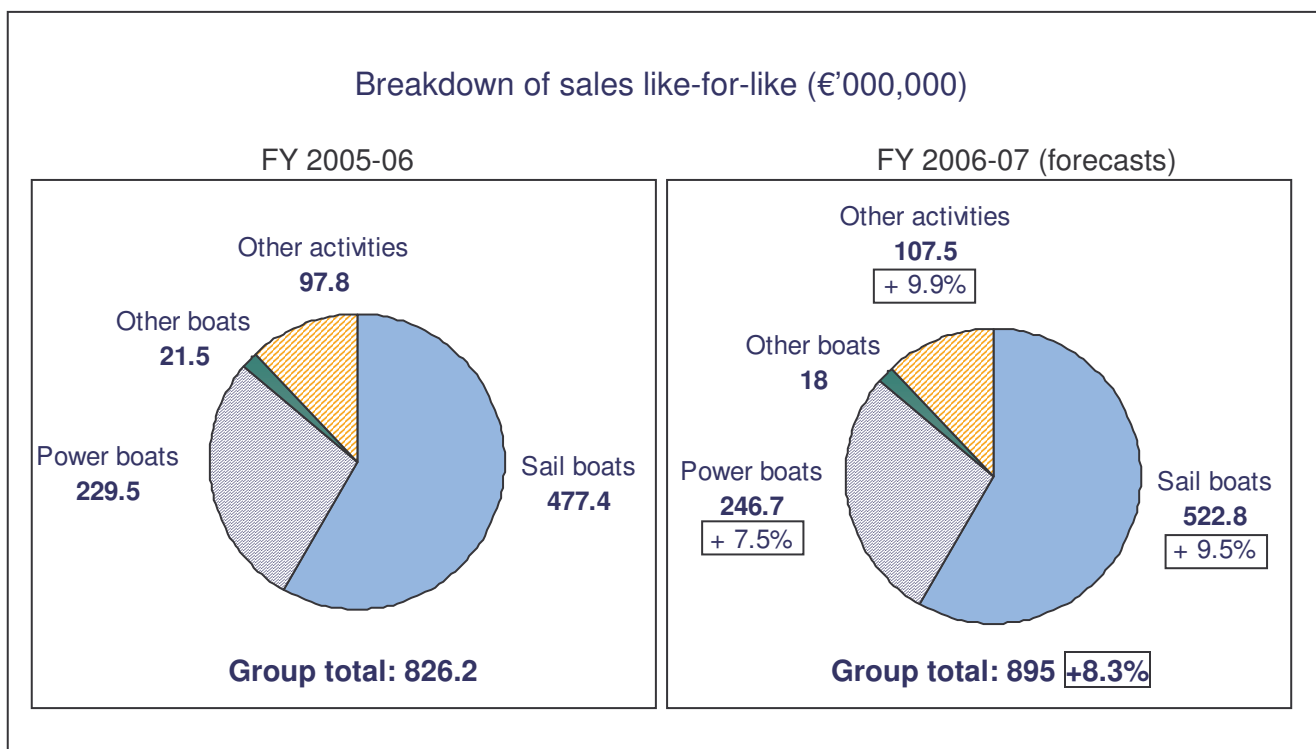
BUSINESS TRENDS FOR FY 2006-07

Following the main winter shows, the Bénéteau Group is able to confirm that European market growth is picking up pace, while the American market is trending up again.

In this way, market growth in FY 2006-07 is expected to be higher than last year.

Within this environment, the Group, whose order book reflects the success of its new products, expects to generate €895 million over FY 2006-07 on a constant structural basis, up 8.3% on the previous year.

Driven by the renewal of its products, and their strong competitive positioning, the boat business (Bénéteau, Jeanneau, CNB, Lagoon, Wauquiez) will be up 8.1% to €787.5 million, while other activities (Microcar, O'Hara) are set to see growth of 9.9%.



EARNINGS FORECASTS FOR FY 2006-07

In view of the actions launched aimed at effective cost management, the improvement in profitability is expected to pick up pace. Like-for-like, operating income will come in at €117.2 million, up 12.7% to represent 13.1% of sales, compared with 12.6% the previous year.

Net income is expected to reach €79.5 million (+11%), with the profitability ratio climbing to 8.9% of sales, compared with 8.7% the previous year.

PROJECT TO ACQUIRE IRM

The acquisition of IRM, the French mobile home market leader, is expected to go ahead once the necessary authorizations have been obtained in connection with the business combination operations in February 2007.

The impact of IRM's integration into the Group's provisional consolidated financial statements for FY 2006-07 can be broken down as follows:

M€	FY 2005-06	Forecasts for FY 2006-07			
		Like-for-like	Change (%)	With IRM integrated (8 months)	Change (%)
Sales	826,2	895	+ 8,3 %	970	+ 17,4 %
Operating income	104	117,2	+ 12,7 %	124	+ 19,2 %
Net income	71,6	79,5	+ 11 %	83	+ 15,9 %

HORIZON 2010 PLAN

The performance levels forecast for FY 2006-07, marked by a significant improvement in profitability, are in line with the Group's new competitiveness plan: Horizon 2010. This plan, which covers each one of the Group's business lines, is targeting 10% net income in three years' time, with annual sales growth outpacing the various markets concerned.

BÉNÉTEAU AND THE STOCK MARKET

Confident in its ability to meet its objectives, the Group will be submitting a proposal at the ordinary general meeting on January 26th, 2007 for a net dividend per share of €1.48, representing an increase of 12.1% in relation to the previous year.

* Like-for-like

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