



## P R E S S   R E L E A S E

### EXCLUSIVE TALKS UNDERWAY WITH SOFIVAL ON BUSINESS ALLIANCE IN SKI AREA MANAGEMENT BUSINESS

Compagnie des Alpes (CDA) is holding exclusive talks with Sofival and its main shareholders in view of merging the ski area management activities of the two groups.

With 3.7 million skier-days and consolidated sales of 80 million euros in 2005, Groupe Sofival's ski areas (Val d'Isère, Avoriaz, Valmorel and La Rosière) offer complimentary qualities and dimensions to CDA's existing network of ski areas. The alliance is foreseen in a business environment with a shared vision of ski area management, opening a path to greater value creation for both companies.

Further information will be made public during the coming weeks if these discussions lead to a firm agreement.

*Compagnie des Alpes is a major player in the field of leisure production in Europe. The company operates 35 leisure sites including 14 leading ski areas located in the Alps (including Tignes, Les Arcs, La Plagne, les Ménuires, Méribel) and 21 leisure parks (including Parc Astérix, Grévin, Walibi), in seven European countries: France, Italy, Switzerland, the Netherlands, Belgium, Germany and the UK. For the last fiscal year, ending September 30, 2006, Company sales were €456 m, and net attributable income €41.1 m.*

For more information: [www.compagniedesalpes.com](http://www.compagniedesalpes.com)

CDA is listed on SBF 250, CAC mid 100

ISIN: FR0000053324; Reuters: CDAF.PA; Bloomberg: CDA FP; FTSE: 5755 Recreational services

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