

APPLICABLE FINAL TERMS

Investors should have sufficient knowledge and experience of financial and business matters to evaluate the merits and risks of investing in a particular issue of Euro Medium Term Notes as well as access to, and knowledge of, appropriate analytical tools to assess such merits and risks in the context of their financial situation. Certain issues of Euro Medium Term Notes are not an appropriate investment for investors who are unsophisticated with respect to the applicable interest rate indices, currencies, other indices or formulas, or redemption or other rights or options. Investors should also have sufficient financial resources to bear the risks of an investment in Euro Medium Term Notes.

11 January 2007

SG Option Europe

Issue of Certificates :

Series	Number of Certificates	Aggregate Nominal Amount	Maturity Date
14343/07-1	62 000	EUR 4 982 940	30 June 2009
14345/07-1	64 000	EUR 5 017 600	09 October 2009
14346/07-1	152 000	EUR 4 988 640	30 June 2009
14347/07-1	160 000	EUR 5 017 600	15 July 2009
14348/07-1	57 000	EUR 5 027 970	30 June 2009
14349/07-1	81 000	EUR 5 000 940	23 July 2009
14350/07-1	98 000	EUR 4 994 080	09 October 2009
14351/07-1	45 000	EUR 5 026 950	01 July 2009
14352/07-1	200 000	EUR 5 000 000	30 June 2009
14353/07-1	61 000	EUR 5 022 130	30 June 2009
14354/07-1	104 000	EUR 4 995 120	30 June 2009
14355/07-1	46 000	EUR 5 026 420	03 July 2009
14356/07-1	70 000	EUR 4 973 500	30 June 2009

**Unconditionally and irrevocably guaranteed by Société Générale
under the €75,000,000,000
Euro Medium Term Note Programme**

“Certificates” shall be referred as “Notes” in these Final Terms

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading “Terms and Conditions of the French Law Notes” in the Debt Issuance Programme Prospectus dated 1 August 2006 and any amendments or supplements thereto, which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (**the Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Debt Issuance Programme Prospectus and any amendments or supplements

thereto. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Debt Issuance Programme Prospectus, as so amended and/or supplemented. Copies of such Debt Issuance Programme Prospectus with any amendments or supplements thereto and these Final Terms are available for inspection from the head office of the Issuer and the specified offices of the Paying Agents. The Debt Issuance Programme Prospectus and any amendments or supplements thereto and, in the case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, the applicable Final Terms will also be published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

The provisions of the Equity Technical Annex apply to these Final Terms and such documents shall be read together. In the event of any inconsistency between the Equity Technical Annex and these Final Terms, these Final Terms shall prevail.

1. (i) **Issuer:** SG Option Europe
- (ii) **Guarantor:** Société Générale
2. (i) **Series Number:** 14343/07-1;
14345/07-1;
14346/07-1;
14347/07-1;
14348/07-1;
14349/07-1;
14350/07-1;
14351/07-1;
14352/07-1;
14353/07-1;
14354/07-1;
14355/07-1;
14356/07-1.
- (ii) **Tranche Number:** 1 in respect of each Series
3. **Specified Currency or Currencies:** EUR in respect of each Series
4. **Aggregate Nominal Amount:**

(i) **Tranche:**

Series 14343/07-1	62 000 Notes in the denomination of EUR 80.37 each (i.e. EUR 4 982 940)
Series 14345/07-1	64 000 Notes in the denomination of EUR 78.40 each (i.e. EUR 5 017 600)
Series 14346/07-1	152 000 Notes in the denomination of EUR 32.82 each (i.e. EUR 4 988 640)
Series 14347/07-1	160 000 Notes in the denomination of EUR 31.36 each (i.e. EUR 5 017 600)
Series 14348/07-1	57 000 Notes in the denomination of EUR 88.21 each (i.e. EUR 5 027 970)

Series 14349/07-1	81 000 Notes in the denomination of EUR 61.74 each (i.e. EUR 5 000 940)
Series 14350/07-1	98 000 Notes in the denomination of EUR 50.96 each (i.e. 4 994 080)
Series 14351/07-1	45 000 Notes in the denomination of EUR 111.71 each (i.e. EUR 5 026 950)
Series 14352/07-1	200 000 Notes in the denomination of EUR 25.00 each (i.e. EUR 5 000 000)
Series 14353/07-1	61 000 Notes in the denomination of EUR 82.33 each (i.e. EUR 5 022 130)
Series 14354/07-1	104 000 Notes in the denomination of EUR 48.03 (i.e. EUR 4 995 120)
Series 14355/07-1	46 000 Notes in the denomination of EUR 109.27 each (i.e. EUR 5 026 420)
Series 14356/07-1	70 000 Notes in the denomination of EUR 71.05 each (i.e. EUR 4 973 500)

(ii) Series:

Series 14343/07-1	62 000 Notes in the denomination of EUR 80.37 each (i.e. EUR 4 982 940)
Series 14345/07-1	64 000 Notes in the denomination of EUR 78.40 each (i.e. EUR 5 017 600)
Series 14346/07-1	152 000 Notes in the denomination of EUR 32.82 each (i.e. EUR 4 988 640)
Series 14347/07-1	160 000 Notes in the denomination of EUR 31.36 each (i.e. EUR 5 017 600)
Series 14348/07-1	57 000 Notes in the denomination of EUR 88.21 each (i.e. EUR 5 027 970)
Series 14349/07-1	81 000 Notes in the denomination of EUR 61.74 each (i.e. EUR 5 000 940)
Series 14350/07-1	98 000 Notes in the denomination of EUR 50.96 each (i.e. 4 994 080)
Series 14351/07-1	45 000 Notes in the denomination of EUR 111.71 each (i.e. EUR 5 026 950)
Series 14352/07-1	200 000 Notes in the denomination of EUR 25.00 each (i.e. EUR 5 000 000)
Series 14353/07-1	61 000 Notes in the denomination of EUR 82.33

	each (i.e. EUR 5 022 130)
Series 14354/07-1	104 000 Notes in the denomination of EUR 48.03 (i.e. EUR 4 995 120)
Series 14355/07-1	46 000 Notes in the denomination of EUR 109.27 each (i.e. EUR 5 026 420)
Series 14356/07-1	70 000 Notes in the denomination of EUR 71.05 each (i.e. EUR 4 973 500)

5. Issue Price:

Series 14343/07-1	EUR 80.37 per Note of EUR 80.37 Specified Denomination
Series 14345/07-1	EUR 78.40 per Note of EUR 78.40 Specified Denomination
Series 14346/07-1	EUR 32.82 per Note of EUR 32.82 Specified Denomination
Series 14347/07-1	EUR 31.36 per Note of EUR 31.36 Specified Denomination
Series 14348/07-1	EUR 88.21 per Note of EUR 88.21 Specified Denomination
Series 14349/07-1	EUR 61.74 per Note of EUR 61.74 Specified Denomination
Series 14350/07-1	EUR 50.96 per Note of EUR 50.96 Specified Denomination
Series 14351/07-1	EUR 111.71 per Note of EUR 111.71 Specified Denomination
Series 14352/07-1	EUR 25.00 per Note of EUR 25.00 Specified Denomination
Series 14353/07-1	EUR 82.33 per Note of EUR 82.33 Specified Denomination
Series 14354/07-1	EUR 48.03 per Note of EUR 48.03 Specified Denomination
Series 14355/07-1	EUR 109.27 per Note of EUR 109.27 Specified Denomination
Series 14356/07-1	EUR 71.05 per Note of EUR 71.05 Specified Denomination

6. Specified Denomination(s):

Series 14343/07-1	EUR 80.37
Series 14345/07-1	EUR 78.40
Series 14346/07-1	EUR 32.82
Series 14347/07-1	EUR 31.36
Series 14348/07-1	EUR 88.21
Series 14349/07-1	EUR 61.74
Series 14350/07-1	EUR 50.96
Series 14351/07-1	EUR 111.71
Series 14352/07-1	EUR 25.00
Series 14353/07-1	EUR 82.33
Series 14354/07-1	EUR 48.03
Series 14355/07-1	EUR 109.27
Series 14356/07-1	EUR 71.05

7. (i) **Issue Date and if any, Interest Commencement Date:** 15 January 2007 (15/01/07)

(ii) **Interest Commencement Date (if different from the Issue Date):** Not Applicable

8. Maturity Date:	Series 14343/07-1	30/06/09
	Series 14345/07-1	09/10/09
	Series 14346/07-1	30/06/09
	Series 14347/07-1	15/07/09
	Series 14348/07-1	30/06/09
	Series 14349/07-1	23/07/09
	Series 14350/07-1	09/10/09
	Series 14351/07-1	01/07/09
	Series 14352/07-1	30/06/09
	Series 14353/07-1	30/06/09
	Series 14354/07-1	30/06/09
	Series 14355/07-1	03/07/09
	Series 14356/07-1	30/06/09

9. **Interest Basis:** See paragraphs 15 to 18 below.

10. **Redemption/Payment Basis:** See paragraph(s) 20 and/or 23 below

11. **Change of Interest Basis or Redemption/Payment Basis:** See paragraphs 15 to 18 below

12. **Put/Call Options:** See paragraph(s) 21 and/or 22 below

13. **Status of the Notes:** Unsubordinated

14. **Method of distribution:** Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. **Fixed Rate Note Provisions:** Not Applicable

16. **Floating Rate Note Provisions:** Not Applicable

17. **Zero Coupon Note Provisions:** Not Applicable

18. **Indexed Note Provisions:** Not Applicable

19. **Dual Currency Note Provisions:** Not Applicable

PROVISIONS RELATING TO PHYSICAL DELIVERY

20.	Physical Delivery Provisions:	Note	Not Applicable
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PROVISIONS RELATING TO REDEMPTION

21.	Issuer's optional redemption (other than for taxation reasons):		As determined by the Calculation Agent as provided in the Equity Technical Annex
22.	Redemption at the option of the Noteholders:		Not Applicable
23.	Final Redemption Amount of each Note:		See in the Schedule.
	(i) Index/Formula:		See in the Schedule.
	(ii) Calculation Agent responsible for calculating the Final Redemption Amount (if not the Agent):		As provided in Part 3-I of the Equity Technical Annex
	(iii) Provisions for determining the redemption amount where calculation by reference to Index and/or Formula is impossible or impracticable:		As provided in the Equity Technical Annex.
24.	Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in Condition 6(g)):		Market Value
25.	Credit Linked provisions :	Notes	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26.	(i) Form of Notes:		Dematerialised Notes Bearer dematerialised form (<i>au porteur</i>)
	(ii) New Global Note		No
27.	"Payment Business Day" election in accordance with Condition 5(d) or other special provisions relating to Payment Business Days:		Condition 5(d) applies.

28. **Additional Financial Centre(s) for the purposes of Condition 5(d):** Not Applicable
29. **Talons for future Coupons or Receipts to be attached to definitive Notes:** No
30. **Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay:** Not Applicable
31. **Details relating to Instalment Notes:** Not Applicable
32. **Redenomination applicable:** Redenomination not applicable
33. **Clearing System Delivery Period in accordance with Condition 14 of the Terms and Conditions of the Notes (Notices):** Not Applicable.
34. **Masse (Condition 13 of the French Law Notes):** The Representatives will be remunerated at EUR 300 per annum. The substitute Representatives shall not be remunerated.

The following persons are designated as Representatives:

Series 14343/07-1	Jean-Benoît Pimpaneau Jean-Baptiste Cocheteux	24 avenue de Wagram, 75008 Paris 166 avenue de Paris, 94300 Vincennes
Series 14345/07-1	Eloi Daniault Romain Marmot	126 rue Legendre, 75017 Paris 27 rue Greuze, 75116 Paris
Series 14346/07-1	Martin de Balorre Eloi Daniault	50 avenue de Villeneuve l'Etang, 78000 Versailles 126 rue Legendre, 75017 Paris
Series 14347/07-1	Anne-Flore Leclercq Martin de Balorre	192 boulevard Washington, 92150 Suresnes 50 avenue de Villeneuve l'Etang, 78000 Versailles
Series 14348/07-1	Jean-Baptiste Cocheteux Jean-Benoît Pimpaneau	166 avenue de Paris, 94300 Vincennes 24 avenue de Wagram, 75008 Paris
Series 14349/07-1	Romain Marmot Sébastien Billot	27 rue Greuze, 75116 Paris 6 rue des Petits Hotels, 75010 Paris
Series 14350/07-1	Angéline Foret Arnaud Creput	19 avenue du Général Leclerc, 75014 Paris 3 square Villaret de Joyeuses, 75017 Paris
Series 14351/07-1	Anne-Flore Leclercq Angéline Foret	192 boulevard Washington, 92150 Suresnes 19 avenue du Général Leclerc, 75014 Paris

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Series 14352/07-1	Sébastien Billot Arnaud Creput	6 rue des Petits Hotels, 75010 Paris 3 square Villaret de Joyeuses, 75017 Paris
Series 14353/07-1	Jean-Benoît Pimpaneau Jean-Baptiste Cocheteux	24 avenue de Wagram, 75008 Paris 166 avenue de Paris, 94300 Vincennes
Series 14354/07-1	Eloi Daniault Romain Marmot	126 rue Legendre, 75017 Paris 27 rue Greuze, 75116 Paris
Series 14355/07-1	Martin de Balorre Eloi Daniault	50 avenue de Villeneuve l'Etang, 78000 Versailles 126 rue Legendre, 75017 Paris
Series 14356/07-1	Anne-Flore Leclercq Martin de Balorre	192 boulevard Washington, 92150 Suresnes 50 avenue de Villeneuve l'Etang, 78000 Versailles

The following persons are designated as substitute Representatives :

Series 14343/07-1	Eloi Daniault Angéline Foret	126 rue Legendre, 75017 Paris 19 avenue du Général Leclerc, 75014 Paris
Series 14345/07-1	Martin de Balorre Anne-Flore Leclercq	50 avenue de Villeneuve l'Etang, 78000 Versailles 192 boulevard Washington, 92150 Suresnes
Series 14346/07-1	Jean-Baptiste Cocheteux Jean-Benoît Pimpaneau	166 avenue de Paris, 94300 Vincennes 24 avenue de Wagram, 75008 Paris
Series 14347/07-1	Sébastien Billot Romain Marmot	6 rue des Petits Hotels, 75010 Paris 27 rue Greuze, 75116 Paris
Series 14348/07-1	Arnaud Creput Martin de Balorre	3 square Villaret de Joyeuses, 75017 Paris 50 avenue de Villeneuve l'Etang, 78000 Versailles
Series 14349/07-1	Angéline Foret Jean-Baptiste Cocheteux	19 avenue du Général Leclerc, 75014 Paris 166 avenue de Paris, 94300 Vincennes
Series 14350/07-1	Anne-Flore Leclercq Sébastien Billot	192 boulevard Washington, 92150 Suresnes 6 rue des Petits Hotels, 75010 Paris
Series 14351/07-1	Jean-Benoît Pimpaneau Arnaud Creput	24 avenue de Wagram, 75008 Paris 3 square Villaret de Joyeuses, 75017 Paris
Series 14352/07-1	Romain Marmot Eloi Daniault	27 rue Greuze, 75116 Paris 126 rue Legendre, 75017 Paris
Series 14353/07-1	Eloi Daniault Angéline Foret	126 rue Legendre, 75017 Paris 19 avenue du Général Leclerc, 75014 Paris
Series 14354/07-1	Martin de Balorre Anne-Flore Leclercq	50 avenue de Villeneuve l'Etang, 78000 Versailles 192 boulevard Washington, 92150 Suresnes
Series 14355/07-1	Jean-Baptiste Cocheteux Jean-Benoît Pimpaneau	166 avenue de Paris, 94300 Vincennes 24 avenue de Wagram, 75008 Paris
Series 14356/07-1	Sébastien Billot Romain Marmot	6 rue des Petits Hotels, 75010 Paris 27 rue Greuze, 75116 Paris

35. **Swiss Paying Agent(s):** Not Applicable
36. **Portfolio Manager:** Not Applicable
37. **Other final terms:** As specified in the Schedule.
38. **Governing Law:** The Notes (and, if applicable, the Receipts and the Coupons) are governed by, and shall be construed in accordance with, French law.

DISTRIBUTION

39. **(i) If syndicated, names of Managers:** Not Applicable
- (ii) Date of Syndication Agreement:** Not Applicable
- (iii) Stabilising Manager (if any):** Not Applicable
40. **If non-syndicated, name and address of relevant Dealer:** Société Générale
17, Cours Valmy
92987 Paris La Défense Cedex
France
41. **Total commission and concession:** There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.
42. **Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:** Not Applicable
43. **Additional selling restrictions:** Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

The above Final Terms comprise the final terms required to list and have admitted to trading on the regulated market of the Luxembourg Stock Exchange and on the Eurolist of Euronext Paris SA this issue of Notes by SG Option Europe pursuant to its €75,000,000,000 Euro Medium Term Note Programme for which purpose they are hereby submitted.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: **Stéphane BONNET**

Duly authorised

PART B – OTHER INFORMATION

1. LISTING

- (i) **Listing:** Luxembourg Stock Exchange and trading on the regulated market, and on the Eurolist of Euronext Paris SA.
- (ii) **Admission to trading:** Application has been made for the Notes to be admitted to the official list and traded on the regulated market of the Luxembourg Stock Exchange and on the Eurolist of Euronext Paris SA with effect from or as soon as practicable after the Issue Date.

2. RATINGS

Ratings: The Notes to be issued have not been rated.

3. NOTIFICATION

The competent authority in Luxembourg has provided the *Autorité des marchés financiers* (AMF) with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer(s), and except as mentioned below, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) **Reasons for the offer:** See "Use of Proceeds" wording in Debt Issuance Programme Prospectus
- (ii) **Estimated net proceeds:** Not Applicable
- (iii) **Estimated total expenses:** Not Applicable
- (iv) **Taxes and other expenses:** Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the

Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. Other expenses that may be charged to the Noteholders, *inter alia* by distributors, in relation to the subscription, transfer, purchase or holding of the Notes, cannot be assessed or influenced by the Issuer or the Guarantor and are usually based on the relevant intermediary's business conditions.

6. YIELD (Fixed Rate Notes only)

Indication of yield: Not Applicable

7. HISTORIC INTEREST RATES (Floating Rate Notes only)

Not Applicable

8. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (Indexed Notes only)

Under these Notes, the Noteholders will not receive any coupons during the term of the Notes.

At maturity, the Noteholders are entitled to receive an amount totally linked to the performance of the Underlying(s).

The return under these Notes is totally linked to the performance the Underlying(s) : the higher the performance, the higher the return.

This is not a Capital Guaranteed Product. In a worse case scenario, investors could sustain an entire loss of their investment and should therefore reach an investment decision on this product only after careful consideration with their own advisers as to the suitability of this product in light of their particular financial circumstances.

9. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Dual Currency Notes only)

Not Applicable

Post-issuance information: The Issuer does not intend to provide, on its own initiative, any post-issuance information in relation to the Underlying(s) as specified in the Schedule.

10. OPERATIONAL INFORMATION

(i) **ISIN Code:**

Series 14343/07-1	FR0010412981
Series 14345/07-1	FR0010413005
Series 14346/07-1	FR0010413013
Series 14347/07-1	FR0010413021
Series 14348/07-1	FR0010413039
Series 14349/07-1	FR0010413047
Series 14350/07-1	FR0010413054
Series 14351/07-1	FR0010413062
Series 14352/07-1	FR0010413070
Series 14353/07-1	FR0010413088
Series 14354/07-1	FR0010413096
Series 14355/07-1	FR0010413104

Series 14356/07-1	FR0010413112
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(ii) Common Code:

Series 14343/07-1	028200838
Series 14345/07-1	028201036
Series 14346/07-1	028201133
Series 14347/07-1	028201222
Series 14348/07-1	028201338
Series 14349/07-1	028201516
Series 14350/07-1	028201699
Series 14351/07-1	028201761
Series 14352/07-1	028201842
Series 14353/07-1	028202105
Series 14354/07-1	028202199
Series 14355/07-1	028202296
Series 14356/07-1	028202377

(iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme or Euroclear France and the relevant identification number(s):

Not Applicable

(iv) Delivery:

Delivery against payment

(v) Names and addresses of additional Paying Agent(s) (if any):

Not Applicable

(vi) Intended to be held in a manner which would allow Eurosystem eligibility:

No

11. Address and contact details of Société Générale for all administrative communications relating to the Notes:

Société Générale
 Tour Société Générale
 17, cours Valmy
 92987 Paris la Défense
SOCIETE GENERALE N° Azur 0810 30 20 20

INFORMATION IN RESPECT OF CERTAIN OFFERS OF NOTES

12.

Not Applicable

SCHEDULE FOR EQUITY LINKED NOTES

(This Schedule forms part of the Final Terms to which it is attached)

Part 1

1. (i) Issuer: SG Option Europe

(ii) Guarantor: Société Générale

3. Specified Currency or Currencies: EUR

4. Aggregate Nominal Amount:

(i) Tranche :

Series 14343/07-1	62 000 Notes in the denomination of EUR 80.37 each (i.e. EUR 4 982 940)
Series 14345/07-1	64 000 Notes in the denomination of EUR 78.40 each (i.e. EUR 5 017 600)
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Series 14349/07-1	81 000 Notes in the denomination of EUR 61.74 each (i.e. EUR 5 000 940)
Series 14350/07-1	98 000 Notes in the denomination of EUR 50.96 each (i.e. 4 994 080)
Series 14351/07-1	45 000 Notes in the denomination of EUR 111.71 each (i.e. EUR 5 026 950)
Series 14352/07-1	200 000 Notes in the denomination of EUR 25.00 each (i.e. EUR 5 000 000)
Series 14353/07-1	61 000 Notes in the denomination of EUR 82.33 each (i.e. EUR 5 022 130)
Series 14354/07-1	104 000 Notes in the denomination of EUR 48.03 (i.e. EUR 4 995 120)
Series 14355/07-1	46 000 Notes in the denomination of EUR 109.27 each (i.e. EUR 5 026 420)

Series 14356/07-1	70 000 Notes in the denomination of EUR 71.05 each (i.e. EUR 4 973 500)
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(ii) Series :

Series 14343/07-1	62 000 Notes in the denomination of EUR 80.37 each (i.e. EUR 4 982 940)
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Series 14353/07-1	61 000 Notes in the denomination of EUR 82.33 each (i.e. EUR 5 022 130)
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Series 14356/07-1	70 000 Notes in the denomination of EUR 71.05 each (i.e. EUR 4 973 500)

5. Issue Price:

Series 14343/07-1	EUR 80.37 per Note of EUR 80.37 Specified Denomination
Series 14345/07-1	EUR 78.40 per Note of EUR 78.40 Specified Denomination
Series 14346/07-1	EUR 32.82 per Note of EUR 32.82 Specified Denomination
Series 14347/07-1	EUR 31.36 per Note of EUR 31.36 Specified Denomination

Series 14348/07-1	EUR 88.21 per Note of EUR 88.21 Specified Denomination
Series 14349/07-1	EUR 61.74 per Note of EUR 61.74 Specified Denomination
Series 14350/07-1	EUR 50.96 per Note of EUR 50.96 Specified Denomination
Series 14351/07-1	EUR 111.71 per Note of EUR 111.71 Specified Denomination
Series 14352/07-1	EUR 25.00 per Note of EUR 25.00 Specified Denomination
Series 14353/07-1	EUR 82.33 per Note of EUR 82.33 Specified Denomination
Series 14354/07-1	EUR 48.03 per Note of EUR 48.03 Specified Denomination
Series 14355/07-1	EUR 109.27 per Note of EUR 109.27 Specified Denomination
Series 14356/07-1	EUR 71.05 per Note of EUR 71.05 Specified Denomination

6. Specified Denomination(s):

Series 14343/07-1	EUR 80.37
Series 14345/07-1	EUR 78.40
Series 14346/07-1	EUR 32.82
Series 14347/07-1	EUR 31.36
Series 14348/07-1	EUR 88.21
Series 14349/07-1	EUR 61.74
Series 14350/07-1	EUR 50.96
Series 14351/07-1	EUR 111.71
Series 14352/07-1	EUR 25.00
Series 14353/07-1	EUR 82.33
Series 14354/07-1	EUR 48.03
Series 14355/07-1	EUR 109.27
Series 14356/07-1	EUR 71.05

7. Issue Date: 15 January 2007 (15/01/07)

8. Maturity Date:

Series 14343/07-1	30/06/09
Series 14345/07-1	09/10/09
Series 14346/07-1	30/06/09
Series 14347/07-1	15/07/09
Series 14348/07-1	30/06/09
Series 14349/07-1	23/07/09
Series 14350/07-1	09/10/09
Series 14351/07-1	01/07/09
Series 14352/07-1	30/06/09
Series 14353/07-1	30/06/09
Series 14354/07-1	30/06/09
Series 14355/07-1	03/07/09
Series 14356/07-1	30/06/09

1.(i). (Part B) Listing: Luxembourg Stock Exchange and trading on the regulated market, and on the Eurolist of Euronext Paris SA

15. Fixed Rate Note

Provisions: Not Applicable

18. Indexed Note

Provisions : Not Applicable

23. Final Redemption

Amount of each Note: Indexed

(i) Index/Formula: In respect of each Series, the Issuer shall redeem the Notes on the Maturity Date in accordance with the following provisions in respect of each Note :

a) If the Closing Price of the Underlying on any Exchange Business Day from Valuation Date(0) to Valuation Date(1) (both dates included) has been, at least once, lower than or equal to the Knock-Out Level :

$S_1 \times \text{Parity}$

b) If the Closing Price of the Underlying on any Exchange Business Day from Valuation Date(0) to Valuation Date(1) (both dates included) has never been lower than the Knock-Out Level, and,

b1) S_1 is lower than the Bonus Level : Bonus Level \times Parity

b2) S_1 is equal to or greater than the Bonus Level : $S_1 \times \text{Parity}$

37. Other final terms: Not Applicable

Part 2 (Definitions)

Terms used in the Formulae above are described in this Part 2.

Valuation Date(0): 27/12/06

Valuation Date(1):

Series 14343/07-1	15/06/09
Series 14345/07-1	24/09/09
Series 14346/07-1	15/06/09
Series 14347/07-1	01/07/09
Series 14348/07-1	15/06/09
Series 14349/07-1	08/07/09
Series 14350/07-1	24/09/09
Series 14351/07-1	16/06/09
Series 14352/07-1	15/06/09
Series 14353/07-1	15/06/09
Series 14354/07-1	15/06/09
Series 14355/07-1	18/06/09
Series 14356/07-1	15/06/09

Underlying:

For each Series, the Share as defined below:

Series	Reuters Codes	Company	Country	Exchange	Web site*
14343/07-1	BNPP.PA	BNP PARIBAS SA	France	Euronext Paris SA	www.bnpp.fr
14345/07-1	LVMH.PA	L.V.M.H. SA	France	Euronext Paris SA	www.lvmh.fr
14346/07-1	GAZ.PA	GAZ DE FRANCE SA	France	Euronext Paris SA	www.gazdefrance.com
14347/07-1	MTP.PA	MITTAL STEEL NV	France	Euronext Paris SA	www.arcelormittal.com
14348/07-1	RENA.PA	RENAULT S.A.	France	Euronext Paris SA	www.renault.fr
14349/07-1	SGOB.PA	COMPAGNIE DE SAINT GOBAIN	France	Euronext Paris SA	www.saint-gobain.fr
14350/07-1	VIE.PA	VEOLIA ENVIRONNEMENT SA	France	Euronext Paris SA	www.veoliaenvironnement.com
14351/07-1	LAFP.PA	LAFARGE SA	France	Euronext Paris SA	www.lafarge.fr
14352/07-1	EAD.PA	EADS NV	France	Euronext Paris SA	www.eads.com
14353/07-1	SCHN.PA	SCHNEIDER ELECTRIC SA	France	Euronext Paris SA	www.schneider-electric.com
14354/07-1	BOUY.PA	BOUYGUES SA	France	Euronext Paris SA	www.bouygues.fr
14355/07-1	PRTP.PA	PPR SA	France	Euronext Paris SA	www.ppr.com
14356/07-1	MICP.PA	MICHELIN SCA	France	Euronext Paris SA	www.michelin.fr

*The information relating to the past and future performances of any Underlying are available on the website of the relevant Company and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Notes) and at the office of the Agent in Luxembourg.

Closing Price :

as defined in Part 1 of the Equity Technical Annex

Bonus Level :

Series 14343/07-1	EUR 102
Series 14345/07-1	EUR 88
Series 14346/07-1	EUR 40
Series 14347/07-1	EUR 42
Series 14348/07-1	EUR 108
Series 14349/07-1	EUR 73
Series 14350/07-1	EUR 62.50
Series 14351/07-1	EUR 137
Series 14352/07-1	EUR 29
Series 14353/07-1	EUR 101
Series 14354/07-1	EUR 59.50
Series 14355/07-1	EUR 135.50
Series 14356/07-1	EUR 80

Knock-Out Level :

Series 14343/07-1	EUR 60
Series 14345/07-1	EUR 64
Series 14346/07-1	EUR 25
Series 14347/07-1	EUR 25
Series 14348/07-1	EUR 60
Series 14349/07-1	EUR 46
Series 14350/07-1	EUR 43

Series 14351/07-1	EUR 90
Series 14352/07-1	EUR 20
Series 14353/07-1	EUR 61
Series 14354/07-1	EUR 40
Series 14355/07-1	EUR 85
Series 14356/07-1	EUR 53

Parity: 1

S₁: For each Series, Closing Price of the Underlying on the relevant Valuation Date(1)

Underlyings

Information or summaries of information included herein with respect to the Underlying(s), has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Additional Information

For the listing on the Eurolist of Euronext Paris SA, the mnemonic code for each Series is:

Series 14343/07-1	3725S
Series 14345/07-1	3727S
Series 14346/07-1	3728S
Series 14347/07-1	3729S
Series 14348/07-1	3730S
Series 14349/07-1	3731S
Series 14350/07-1	3732S
Series 14351/07-1	3733S
Series 14352/07-1	3734S
Series 14353/07-1	3735S
Series 14354/07-1	3736S
Series 14355/07-1	3737S
Series 14356/07-1	3738S