

# Press Release

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**FOR IMMEDIATE RELEASE**

## **ALCAN INC. DECLARES DIVIDEND**

**Montreal, Canada – February 15, 2007** – Alcan Inc. (NYSE, TSX: AL) today declared a quarterly dividend of 20 cents, in U.S. funds, per Common Share, payable on March 20, 2007, to shareholders of record at the close of business on February 26, 2007.

There are currently approximately 367.1 million Common Shares outstanding.

All dividends on Alcan Common and Preference Shares will be eligible dividends as defined in proposed amendments to section 89 of the *Income Tax Act* (unless otherwise designated) and, accordingly, will entitle an individual shareholder resident in Canada to a higher dividend gross-up and dividend tax credit.

Alcan Inc. (NYSE, TSX: AL) is a leading global materials company, delivering high quality products and services worldwide. With world-class technology and operations in bauxite mining, alumina processing, primary metal smelting, power generation, aluminum fabrication, engineered solutions as well as flexible and specialty packaging, today's Alcan is well positioned to meet and exceed its customers' needs. Alcan is represented by 65,000 employees in 61 countries and regions, and posted revenues of US\$20.3 billion in 2005. The Company has featured on the Dow Jones Sustainability World Index consecutively since 2003. For more information, please visit: [www.alcan.com](http://www.alcan.com).

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