

SEGRO plc

11 January 2010

DIRECTORATE CHANGE

Inès Reinmann, Managing Director, Continental Europe has resigned from the Board of SEGRO with immediate effect.

Inès was appointed as an executive director on 1 November 2008 having joined SEGRO in October 2007. She was responsible for the Continental Europe property portfolio.

Ian Coull, Chief Executive of SEGRO will take direct responsibility for Continental Europe, in the short term, until a permanent replacement is appointed. In the meantime, Andrew Gulliford, SEGRO's Business Development Director will support Ian in running the Continental European operations.

Ian Coull said, "We wish Inès every success in her future career. Our strategy for the business is unchanged and we continue to seek out opportunities to capitalise on the current economic environment both in the UK and Continental Europe. Current trading and market conditions are in line with our expectations at the time of our Interim Management Statement issued on 5 November 2009."

For further information please contact:

| | | |
|----------|------------------|------------|
| SEGRO | +44 20 7399 4547 | Ian Coull |
| Maitland | +44 20 7379 5151 | Liz Morley |

About SEGRO

SEGRO is the leading provider of Flexible Business Space in Europe. Headquartered in the UK, SEGRO is listed on the London Stock Exchange and on Euronext in Paris. The Company is a UK Real Estate Investment Trust (REIT) with operations in ten countries, serving a diversified base of 2,300 customers operating in a wide range of sectors, representing both small and large businesses, from start-ups to global corporations. SEGRO has property assets of £5.1 billion, 6.2m sq m of built business space and a passing cash rent roll of £338m as at 30 June 2009. (Note: these metrics exclude the Group's share of joint ventures). www.SEGRO.com