



French limited liability company (société anonyme) with a Management Board and a Supervisory Board with share capital of € 212 047 480
Registered office: 130, rue de Silly, 92100 Boulogne-Billancourt, France
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne, 1st March 2007

Monthly information relating to the total number of voting rights and shares comprising the share capital

Article 222-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

Date	Total number of shares comprising the share capital	Total number of voting rights gross*	Total number of voting rights net
31 January 2007	53,032,675	53,056,434	51,678,389
28 February 2007	53,032,675	53,054,023	51,665,278

*The gross total is used for the purpose of calculating crossing threshold: it includes voting rights attached to shares for which the right is revoked (own controlled shares, liquidity agreement, etc.)

Inclusion in Vallourec's by-laws of a clause imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under "Capital & shareholding" or "information réglementée": <http://www.vallourec.fr/uk/actionnaires/actionnariat.asp>