



Clichy, February 14, 2007

Geodis announces the successful completion of its €159 million capital increase with preferential subscription rights

Geodis has successfully completed the share capital increase with preferential subscription rights that was launched on January 18 to refinance part of the February 5, 2007 acquisition of the Freight Forwarding division of TNT ("TFM"). The final gross proceeds amount to €158,750,880 and 1,322,924 new shares will be issued, with current rights to dividends.

Total demand amounted to approximately € 403 million, i.e. a subscription rate of 254 %. 1,314,768 new shares were subscribed for through the exercise of rights on a non-reducible basis, i.e. 99.38 % of the total number of new shares. Orders for 2,045,631 new shares subscribed for on a reducible basis will be as a result only partially filled, i.e. for 8,156 new shares.

The settlement and listing of the new shares will take place on February 16, 2007. The new shares will begin trading on February 16, 2007 on the Eurolist market of Euronext Paris on the same line of trading as the existing shares under ISIN code FR0000038283.

As of February 16, 2007, the share capital of Geodis will comprise 7,611,147 shares.

The prospectus, which was granted a visa by the French Finance Market Authority (*Autorité des Marchés Financiers*, or "AMF") on January 17, 2007 under number 07-017 covering the reference document submitted to the AMF on April 10, 2006 under number D.06-0240, the update of the reference document submitted to the AMF on January 17, 2007 under number D.06-0240-A01, and the *note d'opération*, is available at no cost from Geodis, Cap West, 7/9 allées de l'Europe, 92615 Clichy Cedex, France, and from BNP Paribas, 16 boulevard des Italiens, 75009 Paris, France, as well as on the Internet sites of the AMF (www.amf-france.org) and of Geodis (www.capital2007.geodis.fr).

Geodis draws the public's attention to the risk factors noted in the reference document, in the update of the reference document, and in the *note d'opération*.

Geodis, a leading European logistics operator
2006 revenue: €3.8 billion
Employees: 23,778
With a network covering 120 countries

ISIN code:	FR0000038283
Reuters code:	GEOD.PA
Bloomberg code:	GEO.FP

Contact : Véronique Piegts

7 / 9 allées de l'Europe – 92615 Clichy Cedex, France

Tel. : +33 (0)1 56 76 27 05 – Fax : +33 (0)1 56 76 26 34 – e-mail : veronique.piegts@geodis.com

This press release must not be published, transmitted, or distributed, directly or indirectly, within the territory of the United States, Canada, Japan, or Australia.

This press release does not constitute an offer to sell or a solicitation of an order to buy or subscribe for securities in the United States or in any other country. Securities may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements under the United States Securities Act of 1933. The securities of Geodis have not been and will not be registered under the Securities Act of 1933 and Geodis does not intend to carry out a public offering of its securities in the United States.

This press release is intended only for persons who are not in the United Kingdom, or have professional investment experience, or meet the criteria laid down in the provisions of Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 as modified.

The diffusion, publication or the distribution of this press release in certain countries may constitute a violation of legal or regulatory provisions. Any persons who are located in such countries and in which this press release is diffused, published or distributed must inform themselves of and comply with those legal and regulatory provisions.