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**FINAL TERMS FOR SHARE CERTIFICATES DATED 15 January 2010****I – GENERAL****Reference of Base Prospectus,  
Supplements and *Document de  
Référence***

- Base Prospectus approved by the *Autorité des marchés financiers* ("AMF") on 13 March 2009 (*visa* n° 09-057).
- Supplements approved by the AMF on 14 April 2009 under n° 09-088, 14 May 2009 under n° 09-143, 11 June 2009 under n° 09-186, 22 July 2009 under n° 09-228, 12 August 2009 under n° 09-236, 21 September 2009 under n° 09-266, 16 October 2009 under n° 09-298, 9 November 2009 under n° 09-325, 14 January 2010 under n° 10-008.
- *Document de Référence* filed with the AMF on 4 March 2009 under n° D.09-0095.
- Amendment ("*rectificatif*") to the *Document de Référence* filed with the AMF on 8 April 2009 under n° D.09-0095-R01.
- First update to the *Document de Référence* filed with the AMF on 12 May 2009 under n° D.09-0095-A01.
- Second update to the *Document de Référence* filed with the AMF on 6 August 2009 under n° D.09-0095-A02.
- Third update to the *Document de Référence* filed with the AMF on 5 November 2009 under n° D.09-0095-A03.

**Issuer**

Société Générale Effekten GmbH

**Guarantor**

Société Générale

The Certificates are guaranteed by Société Générale under the Guarantee dated 20 March 2009.

**Commercial Name**

Bonus cappé

**Issue Date**

18 January 2010

**Subscription**

Société Générale

**Paying Agent**

Société Générale, Tours Société Générale, 92987 Paris La Défense Cedex, France.

**Calculation Agent**

Société Générale, Tours Société Générale, 92987 Paris La Défense Cedex, France.

**Clearance Institution**

Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or Euroclear France (Paris), as the case may be.

**Place of listing of the  
Certificates**

Euronext Paris

**Minimum number of  
Certificates for trading**

The minimum number of Certificates for trading on Euronext Paris is 1 (one) Certificate.

**Delisting**

The Certificates will be delisted from Euronext Paris at opening on the sixth trading day in Paris before the Maturity Date (inclusive).

**Assimilation provisions**

Not applicable

**II – FINANCIAL CHARACTERISTICS****TABLE**

Tranche	Number of Certificates	Underlying / Share	Reuters code	Quotation Market	Related Exchange
A	130,000	ACCOR	ACCP.PA	Euronext Paris	Euronext.liffe, Paris
B	420,000	AIR FRANCE - KLM	AIRF.PA	Euronext Paris	Euronext.liffe, Paris
C	1,900,000	ALCATEL-LUCENT	ALUA.PA	Euronext Paris	Euronext.liffe, Paris
D	95,000	ALSTOM	ALSO.PA	Euronext Paris	Euronext.liffe, Paris
E	150,000	ARCELOR MITTAL	ISPA.AS	Euronext Amsterdam	Euronext.liffe, Amsterdam
F	295,000	AXA	AXAF.PA	Euronext Paris	Euronext.liffe, Paris
G	85,000	BNP PARIBAS	BNPP.PA	Euronext Paris	Euronext.liffe, Paris
H	130,000	BOUYGUES	BOUY.PA	Euronext Paris	Euronext.liffe, Paris
I	145,000	CAP GEMINI	CAPP.PA	Euronext Paris	Euronext.liffe, Paris
J	380,000	CREDIT AGRICOLE	CAGR.PA	Euronext Paris	Euronext.liffe, Paris
K	1,000,000	DEXIA	DEXI.BR	Euronext Brussels	Euronext.liffe, Brussels
L	350,000	EADS	EAD.PA	Euronext Paris	Euronext.liffe, Paris
M	60,000	L.V.M.H.	LVMH.PA	Euronext Paris	Euronext.liffe, Paris
N	80,000	LAFARGE	LAFP.PA	Euronext Paris	Euronext.liffe, Paris
O	180,000	LAGARDERE S.C.A.	LAGA.PA	Euronext Paris	Euronext.liffe, Paris
P	90,000	MICHELIN	MICP.PA	Euronext Paris	Euronext.liffe, Paris
Q	185,000	PEUGEOT	PEUP.PA	Euronext Paris	Euronext.liffe, Paris
R	60,000	PPR	PRTP.PA	Euronext Paris	Euronext.liffe, Paris
S	125,000	RENAULT	RENA.PA	Euronext Paris	Euronext.liffe, Paris
T	130,000	SAINT GOBAIN	SGOB.PA	Euronext Paris	Euronext.liffe, Paris
U	62,000	SCHNEIDER	SCHN.PA	Euronext Paris	Euronext.liffe, Paris
V	98,000	SOCIETE GENERALE	SOGN.PA	Euronext Paris	Euronext.liffe, Paris
W	770,000	STMICROELECTRONICS	STM.PA	Euronext Paris	Euronext.liffe, Paris
X	37,000	VALLOUREC	VLLP.PA	Euronext Paris	Euronext.liffe, Paris
Y	123,000	VINCI	SGEF.PA	Euronext Paris	Euronext.liffe, Paris

Tranche	Issue Price per Certificate	Issue amount	Final Valuation Date	Maturity Date
A	EUR 37.85	EUR 4,920,500	23 December 2010	6 January 2011
B	EUR 11.945	EUR 5,016,900	23 December 2010	6 January 2011
C	EUR 2.631	EUR 4,998,900	23 December 2010	6 January 2011
D	EUR 52.18	EUR 4,957,100	23 December 2010	6 January 2011
E	EUR 33.365	EUR 5,004,750	23 December 2010	6 January 2011
F	EUR 17.06	EUR 5,032,700	23 December 2010	6 January 2011
G	EUR 58.32	EUR 4,957,200	23 December 2010	6 January 2011
H	EUR 37.3	EUR 4,849,000	23 December 2010	6 January 2011
I	EUR 34.18	EUR 4,956,100	23 December 2010	6 January 2011
J	EUR 13.195	EUR 5,014,100	23 December 2010	6 January 2011
K	EUR 4.94	EUR 4,940,000	23 December 2010	6 January 2011
L	EUR 14.225	EUR 4,978,750	23 December 2010	6 January 2011
M	EUR 79.94	EUR 4,796,400	3 January 2011	17 January 2011
N	EUR 60.44	EUR 4,835,200	23 December 2010	6 January 2011

O	EUR 28.1	EUR 5,058,000	23 December 2010	6 January 2011
P	EUR 57.11	EUR 5,139,900	23 December 2010	6 January 2011
Q	EUR 26.76	EUR 4,950,600	23 December 2010	6 January 2011
R	EUR 85.16	EUR 5,109,600	23 December 2010	6 January 2011
S	EUR 39.675	EUR 4,959,375	23 December 2010	6 January 2011
T	EUR 38.665	EUR 5,026,450	23 December 2010	6 January 2011
U	EUR 81.06	EUR 5,025,720	23 December 2010	6 January 2011
V	EUR 51.3	EUR 5,027,400	23 December 2010	6 January 2011
W	EUR 6.49	EUR 4,997,300	23 December 2010	6 January 2011
X	EUR 134.05	EUR 4,959,850	23 December 2010	6 January 2011
Y	EUR 40.89	EUR 5,029,470	17 January 2011	31 January 2011

Tranche	Parity *	Limit *	Bonus Level *	ISIN code	Mnemonic code
A	1	EUR 26.5	EUR 42.3	FR0010844860	7175S
B	1	EUR 8.36	EUR 13.61	FR0010844944	7176S
C	1	EUR 1.84	EUR 3.31	FR0010844969	7177S
D	1	EUR 36.53	EUR 57.19	FR0010844985	7178S
E	1	EUR 23.36	EUR 37.74	FR0010844993	7179S
F	1	EUR 11.94	EUR 19.03	FR0010845016	7180S
G	1	EUR 40.82	EUR 64.2	FR0010845024	7181S
H	1	EUR 26.11	EUR 43.13	FR0010845032	7182S
I	1	EUR 23.93	EUR 38.11	FR0010845040	7183S
J	1	EUR 9.24	EUR 15.29	FR0010845057	7184S
K	1	EUR 3.46	EUR 5.65	FR0010845073	7185S
L	1	EUR 9.96	EUR 15.64	FR0010845081	7186S
M	1	EUR 55.96	EUR 86.19	FR0010845099	7187S
N	1	EUR 42.31	EUR 67.85	FR0010845107	7188S
O	1	EUR 19.67	EUR 31.56	FR0010845115	7189S
P	1	EUR 39.98	EUR 64.65	FR0010845123	7190S
Q	1	EUR 18.73	EUR 30.48	FR0010845131	7191S
R	1	EUR 59.61	EUR 95.87	FR0010845149	7192S
S	1	EUR 27.77	EUR 45.19	FR0010845156	7193S
T	1	EUR 27.07	EUR 45.24	FR0010845164	7194S
U	1	EUR 56.74	EUR 91.7	FR0010845172	7195S
V	1	EUR 35.91	EUR 56.95	FR0010845180	7196S
W	1	EUR 4.54	EUR 7.2	FR0010845198	7197S
X	1	EUR 93.84	EUR 147.35	FR0010845206	7198S
Y	1	EUR 28.62	EUR 45.11	FR0010845214	7199S

\* subject to adjustments

**Aggregate issue amount** EUR 124,541,265

**Settlement Currency** EUR

**Underlying currency** EUR

**Settlement Amount** Each Certificate shall entitle the Certificateholder to receive one of the following Settlement Amounts, as the case may be, on the Settlement Date :

(i) if  $VALUE_t$  has always been strictly greater than the Limit :  
Parity x Bonus Level

(ii) if  $VALUE_t$  has been less than or equal to the Limit at least once and if  $VALUE_t$  is equal to or above the Bonus Level :  
Parity x Bonus Level

(iii) if  $VALUE_t$  has been less than or equal to the Limit at least once and if  $VALUE_f$  is strictly below the Bonus Level :

Parity x  $VALUE_f$

where

$VALUE_f$  means the closing price of the Share on the Final Valuation Date, subject to the provisions of the definition of the Final Valuation Date below.

$VALUE_t$  means the closing price of the Share on each date(t) between the Launch Date and the Final Valuation Date (both dates included).

**Launch Date**

7 January 2010

**Final Valuation Date**

The date specified in the table above. However, if such date is not a Trading Day, the Final Valuation Date shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day within the Valuation Period, the last day of the Valuation Period shall be deemed to be the Final Valuation Date and  $VALUE_f$  shall be deemed to be the Fair Market Value.

**Fair Market Value**

The value of the Share determined by the Calculation Agent after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Valuation Period.

**Settlement Date**

The Maturity Date.

**Valuation Period**

The period of 5 (five) calendar days which follows the Final Valuation Date.

**Remunerations of professional intermediaries:**

Société Générale may pay to certain investment services providers or investment financial advisers (each, an “**Interested Party**”) an upfront commission of up to 1% of the amount of Certificates held by such entities’ clients and/or an annual remuneration of up to 0.50% of the amount of Certificates held by such entities’ clients.

Further information in respect of the above remunerations may be provided by Société Générale to its own clients upon request. If, under the Markets in Financial Instruments Directive (MiFID) 2004/39/EC and/or any other laws and regulations, an Interested Party is required to disclose to prospective investors in the Certificates any remuneration that Société Générale pays to, or receives from, such Interested Party in respect of the Certificates, the Interested Party shall be responsible for compliance with such laws and regulations.

**The attention of the potential purchasers is drawn to the fact that:**

- they must read these Final Terms together with the Base Prospectus, the Supplements, the *Document de Référence*, the amendment (“*rectificatif*”) and the updates referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

THE CERTIFICATES AND THE GUARANTEE HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED, AND TRADING IN THE CERTIFICATES HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION UNDER THE UNITED STATES COMMODITY EXCHANGE ACT. CERTIFICATES, OR INTERESTS THEREIN, MAY NOT AT ANY TIME BE OFFERED, SOLD, RESOLD OR DELIVERED, DIRECTLY OR INDIRECTLY, IN THE UNITED

STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, A U.S. PERSON. FOR A DESCRIPTION OF THE RESTRICTIONS ON OFFERS AND SALES OF THE CERTIFICATES, SEE THE SECTION "PURCHASE AND SALE" IN THE BASE PROSPECTUS.