

FINAL TERMS

dated as of February 26, 2007

BNP PARIBAS ARBITRAGE ISSUANCE B.V.

(incorporated in The Netherlands)

(as Issuer)

Up to 200,000 "Delta One" Certificates relating to Diva Index (Class B) (EUR)

ISIN Code: XS0289554726

Issue Date: March 19, 2007

Valuation Date: March 12, 2017

Unconditionally and irrevocably guaranteed by



(incorporated in France)

as Guarantor

The Certificates are offered to the public in France from February 26, 2007 to March 12, 2007

The issue is underwritten by BNP PARIBAS ARBITRAGE SNC

Application has been made for the Certificates issued pursuant to the Base Prospectus

dated 21 June 2006 as supplemented to be listed on the Luxembourg Stock Exchange

and to admit the Certificates to be traded on the "Bourse de Luxembourg" (the "Regulated Market")

of the Luxembourg Stock Exchange with effect from the Issue Date.

Issuer's Warning

The Certificates involve a high degree of risk, which may include, among others, interest rate, foreign exchange, time value and political risks. Prospective purchasers of Certificates should recognise that their Certificates may expire worthless. Purchasers should be prepared to sustain a total loss of the purchase price of their Certificates. They should be experienced with respect to options and option transactions, should understand the risks of transactions involving the relevant Certificates and should reach an investment decision only after careful consideration, with their advisers, of the suitability of such Certificates in light of their particular financial circumstances and the information set forth herein.

Investor Responsibilities

The Certificates will be publicly offered in France. No action has been or will be taken in any other jurisdiction that would, or is intended to, permit a public offering of the Certificates. The Certificates are sold to any Investor on the understanding that it will comply with all relevant securities laws and public offer requirements in the jurisdictions in which it places or resells the Certificates, including, without limitation, Directive 2003/71/EC (the EU Prospectus Directive) and the relevant implementing measures in any EU member state.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated June 21, 2006, the Supplement to the Base Prospectus dated September 5, 2006, the Supplement to the Base Prospectus dated October 26, 2006 and the Supplement to the Base Prospectus dated December 21, 2006 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Certificates described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Arbitrage Issuance B.V. (the “**Issuer**”) and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at BNP Paribas Securities Services, Luxembourg Branch, 33 rue de Gasperich, Howald-Hesperange, L-2085 Luxembourg, on the Luxembourg’s Stock Exchange’s website www.bourse.lu, and copies may be obtained free of charge at the specified office of the Certificate Agent.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Certificates and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as it relate to such series of Certificates, save as where otherwise expressly provided.

These Final Terms relate to the series of Certificates as set out in “Specific Provisions for each Series” below. References herein to “Certificates” shall be deemed to be references to the relevant Certificates that are the subject of these Final Terms and references to “Certificates” and “Certificate” shall be construed accordingly.

- | | | |
|---|------------|------------------------------------|
| 1 | Issuer: | BNP Paribas Arbitrage Issuance B.V |
| 2 | Guarantor: | BNP Paribas |

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. of Certificates issued / Nominal Amount	ISIN / Common Code	Issue Price per Certificate	Redemption Date
N/A	Up to 200,000 / EUR Up to 200,000,000	ISIN: XS0289554726 028955472	100%	March 19, 2017.

General Provisions

The following terms apply to each series of Certificates:

- | | | |
|---|-----------------------|--|
| 3 | Consolidation: | Not Applicable. |
| 4 | Type of Certificates: | <ul style="list-style-type: none"> (i) The Certificates are Index Certificates. (ii) The Certificates relate to Diva Index (Class B) (Bloomberg: SPDVAB Index) (the Index). |

	(iii)	The Certificates are “Delta One” Certificates. For the purposes of these Final Terms, the Index shall be deemed to be a Composite Index.
5	Form of Certificates:	Permanent Global Certificate (the form of which is set out in the Agency Agreement).
6	Averaging:	Not Applicable.
7	Number of Certificates being issued:	The number of Certificates being issued is set out in “Specific Provisions for each Series”.
8	Issue Price:	The issue price per Certificate is set out in “Specific Provisions for each Series”.
9	Trade Date:	The trade date of the Certificates is March 12, 2007.
10	Issue Date:	The issue date of the Certificates is March 19, 2007.
11	Exchange Business Day	Applicable. Single Index Basis applies.
12	Scheduled Trading Day:	Applicable. Single Index Basis applies.
13	Business Day Centre(s):	The applicable Business Day Centre for the purposes of the definition of “Business Day” in Condition 4 is TARGET.
14	Settlement:	Settlement will be by way of cash payment (Cash Settled Certificates).
15	Variation of Settlement:	
	(i) Issuer’s option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Certificates.
	(ii) Variation of Settlement of Physical Delivery Certificates:	Not Applicable.
16	Exchange Rate:	Not Applicable.
17	Settlement Currency:	The settlement currency for the payment of the Cash Settlement Amount is EUR.

- 18 Agent: The Agent is :
BNP PARIBAS SECURITIES SERVICES Luxembourg Branch,
33 rue de Gasperich Howald-Hesperange, L-2085 Luxembourg.
- 19 Calculation Agent: The Calculation Agent is :
BNP Paribas Arbitrage SNC,
8 rue de Sofia, 75018 Paris, France.
- 20 Exchange(s): Not Applicable.
- 21 Exchange(s), Index Sponsor, Related Bond and Index / Commodity Currency: For the purposes of Condition 16(A):
(a) the relevant Exchange(s) is(are), in respect of each component security of the Index (each, a “Component Security”), the principal stock exchange(s) on which such Component Security is principally traded, as determined by the Calculation Agent.
(b) the relevant Index Sponsor, for the Index, is the entity which determines and publishes the level of the Index :
STANDARD & POOR’S, A DIVISION OF THE MCGRAW-HILL COMPANIES, INC
(c) the relevant Index currency is: EUR
For the purposes of these Final Terms, the Index shall be deemed to be a Composite Index.
- 22 Related Exchange(s): For the purposes of Condition 16(A), the relevant Related Exchange(s) mean(s) the organised exchange(s) on which futures and or option contracts relating to the Index are traded or any succeeding Exchange(s) thereto.
- 23 Multiplier: Not Applicable.
- 24 Nominal Amount: Not Applicable.
- 25 Relevant Asset(s): Not Applicable.
- 26 Entitlement: Not Applicable.
- 27 Settlement Price: The Settlement Price will be calculated on the basis of the Closing Level of the Index on the Valuation Date.
- 28 Disrupted Day: If the Valuation Date (as defined in Condition 4) is a Disrupted Day, the Settlement Price will be calculated as provided in the definition of “Valuation Date” in the Terms and Conditions of the Certificates contained in the Base Prospectus.
- 29 Specified Maximum Days of Disruption: Three (3) Scheduled Trading Days.

30	Redemption of underlying Debt Certificates:	Not Applicable
31	Relevant Time:	The relevant time on the Strike Date and on the Valuation Date is the Scheduled Closing Time when the official closing level (the "Closing Level") of the Index is determined and published by the Index Sponsor.
32	Currency Certificates:	Not Applicable
33	Additional Disruption Events:	Not Applicable.
34	Special conditions or other modifications to the Terms and Conditions:	Minimum trading number of Certificates: The minimum number of Certificates that may be traded on any day by the Certificateholder is one (1) Certificate and in excess thereof by multiples of one (1) Certificate.
35	Listing:	Application has been made for the Certificates issued pursuant to the Base Prospectus dated June 21, 2006 to be listed on the Luxembourg Stock Exchange and to admit the Certificates to be traded on the " <i>Bourse de Luxembourg</i> " (the "Regulated Market") of the Luxembourg Stock Exchange with effect from the Issue Date.
36	Selling Restrictions:	As described in the Base Prospectus.
	(i) Eligibility for sale of Certificates in the United States to Ais :	The Certificates are not eligible for sale in the United States to AIs.
	(ii) Eligibility for sale of Certificates in the United States to QIBs within the meaning of Rule 144A :	The Certificates are not eligible for sale in the United States under Rule 144A to QIBs.
37	Additional U.S. federal income tax consequences:	Not Applicable.
38	Registered broker/dealer:	Not Applicable.
39	Syndication:	The Certificates will be distributed on a non-syndicated basis.
40	Additional or Alternative Clearing System:	Not Applicable.
41	Governing law:	English law.
PROVISIONS RELATING TO CERTIFICATES		
42	Redemption Date:	March 19, 2017.

43 Cash Settlement Amount/
Redemption Amount: The Certificateholder will receive on the Redemption Date, in respect of one Certificate, the following Cash Settlement Amount per Certificate:

$$NA * \frac{\text{Index}_{\text{Final}}}{\text{Index}_{\text{Initial}}}$$

Where:

NA is the Notional Amount of each Certificate (as specified in §48);

Index_{initial} is the Closing level of the Index on the Strike Date;

Index_{final} is the Closing level of the Index on the Valuation Date.

44 Valuation Date: March 12, 2017.

45 Observation Date(s): Not Applicable.

46 Observation Period: Not Applicable.

47 Settlement Business Day: Not Applicable.

48 Notional Amount of each
Certificate: EUR 1,000.

49 Index Linked Redemption
Amount: Applicable.

(i) Knock-in Event: Not Applicable.

(ii) Knock-out Event: Not Applicable.

**(iii) Automatic Early
Redemption Event:** Not Applicable.

(iv) Strike Date: March 12, 2007.

50 Share Linked Redemption
Amount: Not Applicable.

51 Commodity Linked
Redemption Amount: Not Applicable.

52 Inflation Linked Redemption
Amount: Not Applicable.

PROVISIONS RELATING TO INTERESTS

53 Interest Payment Dates: Not Applicable.

54 Interest Rate: Not Applicable.

55 Fixed Rate Provisions: Not Applicable.

56 Floating Rate Provisions: Not Applicable.

57 Conditional Interest: Not Applicable.

ISSUER CALL OPTION IN RESPECT OF CERTIFICATES

58 Issuer Call Option: Applicable.

HOLDER PUT OPTION IN RESPECT OF CERTIFICATES

59 Holder Put Option: Not Applicable.

Listing Application

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Securities described.

Responsibility

Each of the Issuer (in respect of itself) and the Guarantor (in respect of itself and the Issuer) accepts responsibility for the information contained in these Final Terms. The information included in Part B (the Financial Information) consists of extracts from or summaries of information that is publicly available in respect of the Index.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V

As Issuer:

By:Duly authorised

PART B – OTHER INFORMATION

1- Ratings

Ratings: The Certificates to be issued have not been rated.

2- Notification

The *Commission de Surveillance du Secteur Financier*, which is the competent authority for the purposes of the Prospectus Directive and the relevant implementing measures in Luxembourg, has provided the *Autorité des Marchés Financiers*, its equivalent competent authority in France, with a certificate of approval attesting that the Base Prospectus and the Supplements have been drawn up in accordance with the Prospectus Directive and the relevant implementing measures in Luxembourg.

3- Interests of Natural and Legal Persons Involved in the Issue/Offer

THE INDEX HAS BEEN DEVELOPED BY BNP PARIBAS IN CONJUNCTION WITH STANDARD & POOR'S, A DIVISION OF THE MCGRAW-HILL COMPANIES, INC. BNP PARIBAS COULD MAKE SUCH DETERMINATIONS IN RELATION TO THE INDEX AS IT SHOULD DEEM APPROPRIATE WITHOUT REGARD TO THE POTENTIAL CONSEQUENCES FOR THE HOLDERS OF THE CERTIFICATES.

Save for the circumstances specified above and in the section of the Base Prospectus entitled "Risk Factors", so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer.

4- Reasons for the Offer, Estimated Net Proceeds and Total Expenses

Reasons for the offer	The net proceeds from the issue of Securities will become part of the general funds of BNPP B.V. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.
Estimated net proceeds:	The estimated net proceeds is not available.
Estimated total expenses:	The estimated total expenses are not available.

5- Index Disclaimer

Standard & Poor's and BNP Paribas do not guarantee the accuracy and/or completeness of the Diva Index, any data included therein, or any data from which it is based, and BNP Paribas and Standard & Poor's shall have no liability for any errors, omissions, or interruptions therein. BNP Paribas and Standard & Poor's make no warranty, express or implied, as to results to be obtained from the use of the Diva Index. Standard & Poor's makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the Diva Index or any data included therein. Without limiting any of the foregoing, in no event shall BNP Paribas and Standard & Poor's have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages. BNP Paribas has selected the components that comprise the Diva Index. Standard and Poor's role is limited to providing consulting services to BNP Paribas and performing calculations and data distribution in connection with the Index.

Standard & Poor's does not sponsor, endorse, sell, or promote any Certificate that is offered by third parties and that seeks to provide an investment return based on the returns of the Diva Index. A decision to invest in any such Certificate should not be made in reliance on any of the statements set forth in this document. Prospective investors are advised to make an investment in any Certificate only after carefully considering the risks associated with investing in such Certificates, as detailed in the documentation that is prepared by or on behalf of the issuer of the Certificate.

6- Other Information concerning the Securities to be offered/admitted to trading

Adjustment rules with relation to events concerning the underlying:	As detailed in Condition 16(A) of the Terms and Conditions of the Certificates contained in the Base Prospectus.
Source of information relating to the Index	DIVA is calculated using the over performance of Dow Jones Eurostoxx Select Dividend@ 30 compared to Dow Jones Eurostoxx 50@. Both Indices are Total Return Indices, meaning that dividends are reinvested.
Place where information relating to the Index can be obtained	Information on Diva A shall be available on the web site http://www.eqd.bnpparibas.com/DeltaOneDivaA/France .
Post-Issuance information:	The Issuer does intend to provide any Post-Issuance information.

7- Explanation of Effect on Value of Investment and Associated Risks

The “Delta One” Certificate is a EUR denominated Certificate with a 10-year maturity.

THE RETURN ON THE CERTIFICATE IS LINKED TO THE VALUE OF THE INDEX.

MOVEMENTS IN THE VALUE OF THE INDEX MAY ADVERSELY AFFECT THE VALUE OF THE CERTIFICATE.

At maturity, the Certificate holder will receive a Redemption Amount calculated as follows:

$$NA * \frac{\text{Index}_{\text{Final}}}{\text{Index}_{\text{Initial}}}$$

Negative performance of the Index between the Trade Date and the Valuation Date may result in investors receiving less than the amount of their initial investment. Accordingly, investors should be aware that they may sustain a partial or total loss of the purchase price of their Certificates and then the Certificates are not capital guaranteed.

Therefore an investment in the Certificates is highly speculative, involving significant risk, including the possible loss of the entire amount invested, and should only be considered by persons who can afford a loss of their entire investment.

Over the same time period, the yield of the Certificates may be inferior to the yield of a market-neutral-risk investment.

During secondary market, the price of the Certificate will depend on market conditions and may be subject to significant fluctuations.

8- Terms and Conditions of the Offer

Conditions to which the offer is subject:	The Issuer reserves the right to withdraw the offer of the Certificates at any time on or prior to the Offer End Date (as defined below). For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Certificates.
Total amount of the issue/offer; if the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer:	Publication on the website of the Luxembourg Stock Exchange (“ www.bourse.lu ”) or (ii) by loading the following link http://www.eqd.bnpparibas.com/DeltaOneDivaB/France on or around March 19, 2007.
The time period, including any possible amendments, during which the offer will be open and description of the application process:	From, and including, February 26, 2007 to, and including, March 12, 2007, or such earlier date as the Issuer determines as notified on or around such earlier date by on the website of the Luxembourg Stock Exchange (“ www.bourse.lu ”) or (ii) by loading the following link http://www.eqd.bnpparibas.com/DeltaOneDivaB/France (the “ Offer End Date ”).
A description of the possibility to reduce subscriptions and the manner for refunding excess amount paid by applicants:	Not Applicable.
Details of the minimum and/or maximum amount of application:	Minimum subscription amount per investor: EUR 1,000. Maximum subscription amount per investor: Up to EUR 200,000,000.
Method and time limits for paying up the Securities and for delivery of the Securities:	The Certificates are cleared through the clearing systems and are due to be delivered on or about March 19, 2007.
Manner and date in which results of the offer are to be made public:	Publication on the website of the Luxembourg Stock Exchange (“ www.bourse.lu ”) or (ii) by loading the following link http://www.eqd.bnpparibas.com/DeltaOneDivaB/France on or around March 19, 2007.
Categories of potential investors to which the securities are offered:	Retail, private and institutional investors.
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	In the case of oversubscription, allotted amounts will be notified to applicants by way of a publication on the website of the Luxembourg Stock Exchange (“ www.bourse.lu ”) or (ii) by loading the following link http://www.eqd.bnpparibas.com/DeltaOneDivaB/France on or around March 19, 2007. No dealing in the Certificates may be before any such notification is made. In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made. In all cases, no dealing in the Certificates may begin prior to the Issue Date.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:	UBS (France) S.A. 69, Boulevard Haussman F-75008 Paris
Name and address of any paying agents:	Not Applicable.
Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under “best efforts” arrangements:	Not Applicable.
When the underwriting agreement has been or will be reached:	Not Applicable.

PART C - DIVA METHODOLOGY

Diva Index (the Index) is a customed Index created on February 12, 2007 developed and maintained by BNP Paribas who is in charge of the methodology employed and calculated by Standard & Poor's (the "Index Calculation Agent") pursuant to an agreement dated 1st September 2006 (historical data are collected as from 1st January 1999).

The purpose of this Index is to reflect a strategy based on the overperformance of **Dow Jones Eurostoxx Select Dividend® 30 Total Return Index** versus **Dow Jones Eurostoxx 50® Return Index**.

The process followed to construct the Diva index corresponds to a cash investment made on the 1st January 1999 and constantly reinvested, given the relative performance of both indices.

The Index is calculated once a day on every **Index Calculation Day** as defined below.

Here is a detailed explanation of the construction step by step to calculate the Index

Notations

- $Div_0 = 100$

It's the amount of cash initially (at $t = 0$, ie 1st January 1999) invested in the Strategy.

- Div_t is the amount of cash reflecting the strategy at time t .
- $SD3T_t$ = closing value of the **Dow Jones Eurostoxx Select Dividend® 30 Total Return Index** at time t
- $SX5T_t$ = closing value of the **Dow Jones Eurostoxx 50®. Return Index** at time t
- $EONIA$ = EONIA (less structuring costs), expressed as a fraction of 100, as appearing on Bloomberg code EONIA <Index> (or any successor thereto) at approximately 7:00 p.m., Central European Time, on the relevant Business Day ‘
- $(\bullet)^-$ represents a negative cashflow
- $(\bullet)^+$ represents a positive cashflow

At time $t = 0$, Creation of the index

At $t = 0$, the product starts with an investment of an amount Div_0 in the strategy.

The strategy is based on the overperformance of the $SD3T$ index versus the $SX5T$ index.

The table on the right side is here to summarize the flows.

1. Initial amount is Div_0 and is equal to 100		100
2. This amount Div_0 is invested in the purchase of $SD3T_0$ representing cash flow of $(Div_0)^-$	-100	
3. An amount Div_0 is received following the sale of $SX5T_0$ Index representing cash flow of $(Div_0)^+$		+100
4. this amount Div_0 is invested at $EONIA$ capitalised on an daily basis.	-100	

At time $t = 1$, calculation of Div_a_1

At $t = 1$, at the closing time of SD3T and SX5T

- | | |
|--|--|
| <p>1. Sale of the position in SD3T representing a positive cashflow of</p> $\left(Div_a_0 \times \frac{SD3T_1}{SD3T_0} \right)^+$ | $100 \times \frac{SD3T_1}{SD3T_0}$ |
| <p>2. Purchase of the position in SX5T representing a negative cashflow of</p> $\left(Div_a_0 \times \frac{SX5T_1}{SX5T_0} \right)^-$ | $-100 \times \frac{SX5T_1}{SX5T_0}$ |
| <p>3. The cash position generates a positive cashflow of</p> $\left(Div_a_0 \times \left(1 + EONIA \times \frac{j}{360} \right) \right)^+$ | $100 \times \left(1 + EONIA \times \frac{j}{360} \right)$ |
4. As a result, the value of the Diva Index at $t = 1$ is Div_a_1 and is the sum of the previous cashflows.

$$Div_a_1 = 100 \times \left(1 + \underbrace{\frac{SD3T_1}{SD3T_0} - \frac{SX5T_1}{SX5T_0}}_{\text{overperformance}} + \underbrace{EONIA \times \frac{j}{360}}_{\text{EONIA capitalised}} \right)$$

As a result, Div_a_1 represents the overperformance of $SD3T_1$ versus $SX5T_1$ plus the capitalised cash position from $t = 0$ to $t = 1$.

The calculation of the Div_a_t can be generalised and calculated at the closing time of **SD3T** and **SX5T** using the following steps.

At time t

- | | |
|---|------------|
| <p>1. Initial amount is Div_a_t available</p> | Div_a_t |
| <p>2. This amount Div_a_t is invested in the purchase of $SD3T_t$ representing cash flow of $(Div_a_t)^-$</p> | $-Div_a_t$ |
| <p>3. An amount Div_a_t is received following the sale of $SX5T_t$ Index representing cash flow of $(Div_a_t)^+$</p> | Div_a_t |
| <p>4. this amount Div_a_t is invested at $EONIA$ capitalised on an daily basis.</p> | $-Div_a_t$ |

At time $t + 1$, calculation of Div_{t+1}

At $t + 1$, at the closing time of SD3T and SX5T

1. Sale of the position in SD3T representing a positive cashflow of

$$\left(Diva_t \times \frac{SD3T_{t+1}}{SD3T_t} \right)^+$$

2. Purchase of the position in SX5T representing a negative cashflow

$$\text{of } \left(Diva_t \times \frac{SX5T_{t+1}}{SX5T_t} \right)^-$$

3. The cash position generates a positive cashflow of

$$\left(Diva_t \times \left(1 + EONIA \times \frac{j}{360} \right) \right)^+$$

4. As a result, the value of the Diva Index at $t = 1$ is Div_{t+1} and is the sum of the previous cashflows.

$$Div_{t+1} = 100 \times \left(1 + \underbrace{\frac{SD3T_{t+1}}{SD3T_t} - \frac{SX5T_{t+1}}{SX5T_t}}_{\text{overperformance}} + \underbrace{EONIA \times \frac{j}{360}}_{\text{EONIA capitalised}} \right)$$

The process is carried on on every **Index Calculation Day**

Index Calculation Day:

Any day on which a Closing Level is published for both Dow Jones Eurostoxx 50®. Return Index (**SX5T**) and Dow Jones Eurostoxx Select Dividend® 30 Total Return Index (**SD3T**), and on which a value is published on Bloomberg for the Eonia Rate.

REGISTERED OFFICE OF THE ISSUER

BNP PARIBAS ARBITRAGE ISSUANCE B.V.

Herengracht 440
1017 BZ Amsterdam
The Netherlands

REGISTERED OFFICE OF THE GUARANTOR

BNP PARIBAS

16 boulevard des Italiens
75009 Paris
France

AGENT/LISTING AGENT

BNP PARIBAS SECURITIES SERVICES

Luxembourg Branch,

33 rue de Gasperich Howald-Hesperange,
L-2085 Luxembourg.

CALCULATION AGENT

BNP PARIBAS ARBITRAGE SNC

8 rue de Sofia
75018 Paris
France