



2006 revenue in line with objectives

A strong fourth quarter with revenue of EUR 41.3 million enabled Oeneo to meet its annual business objective

Consolidated data in millions EUR, under IFRS	Barrels 2006	Change as a % vs 2005	Closures 2006	Change as a % vs 2005	Total	Change as a % vs 2005
QTR 1	19.7	+0.4%	13.1	-19.6%	32.8	-8.6%
QTR 2	15.8	+38.6%	13.8	-21.1%	29.6	+2.5%
QTR 3	28.9	+3.4%	11.6	-9.4%	40.5	-0.6%
QTR 4	28.0	+4.7%	13.3	-7.6%	41.3	+0.4%
TOTAL	92.4	+7.8%	51,8	-14,9%	144.2	-1.6%

Barrels: success of the division's repositioning strategy

The Barrels division achieved growth of 8% in 2006, which was higher than expected.

The strategy to reposition the Seguin Moreau brand is bearing fruit, with gains in market share in barrels and large containers, especially in Europe. The Radoux and Victoria brands continue to show regular growth.

Moreover, the Group has continued its restructuring and has continued to work on optimizing its costs, which, as announced, will lead to a strong improvement in operating margin in this division.

Closures: sales of DIAM corks range double

As forecast for the Closures division, 2006 was marked by the planned phasing out of natural corks, which were progressively replaced by technologically advanced corks ("DIAM", "Mytik", "Reference" and "Altop" ranges). As expected, this strategic development led to a down-turn in this business. However, the low point has now been reached and is expected to recover significantly in 2007.

High margin sales of DIAM corks range have doubled with over 100 million units sold in 2006, at a rate of 10 million units per month at the end of the year.

Although growth has been sustained, it is still below the targets of the Phoenix plan, mainly due to the slow moving decision of some large accounts regarding this technological innovation. This deferral does not jeopardize the strong potential development of this range, and whose the orders book will enable the company to register growth in the number of units sold in 2007.

Confirmation of significant improvement in margins in 2006

The level of revenue generated enables Oeneo to confirm the significant improvement expected in margins, which will lead to a strong increase in the Barrels division's profitability and the return to profitability of the Closures division.

A promising outlook for 2007

Oeneo will continue its recovery strategy with the double objective of reinforcing the solid fundamentals in the Barrels division, and of reaping the first rewards, in terms of growth and profitability, of the innovative recentering policy of the Closures division.

In 2007, the Group should establish a return to revenue growth and new significant improvement in operating profits.

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ISIN : FR0000052680

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