

**PRESS RELEASE**

**Paris, 19th January 2007:**

Within the framework of the analysis of the Outremer Telecom's mobile network's voice termination wholesale market in the French West Indies / French Guyana zone, mentioned in the Company's source document, ARCEP today made public its complementary observations aimed at helping the monopolies Council reach its decision.

The simultaneity of this publication with the press and investor information meetings has led the Company to postpone its projected IPO on the Eurolist by Euronext Paris market, the schedule of which will be transmitted soon.

The Company will present its observations to the monopolies Council in late January.

**Availability of the base prospectus**

The registration document registered on 11 December 2006 under number I.06-190 is available free of charge on request from Outremer Telecom Group, 14, boulevard Poissonnière, 75009 Paris and on the AMF website ([www.amf-france.org](http://www.amf-france.org)) and the Group's website ([www.outremer-telecom.fr](http://www.outremer-telecom.fr)).

**Risk factors**

The public's attention is drawn to the section entitled "Risk factors" in the base prospectus registered with the AMF. Further information about these risk factors is provided in chapter 4 of the base prospectus.

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