

Press Release

Paris, 25 January 2007

Third quarter consolidated sales increase by 1.8%

Züblin Immobilière France, a real estate company that invests in commercial properties, announces consolidated sales for the third quarter of its financial year 2006-2007 (from 1st October 2006 to 31th December 2006) of € 3,364,206 out of which rental income (rents and refundable expenses) amounts to € 3,364,037 and rents reaches € 3,200,804.

For the 9 first months of the financial year (from 1 April 2006 to 31 December 2006), consolidated sales amount to € 9,328,387, including € 9,325,925 of rental income, and € 8,900,834 of rents.

About Züblin Immobilière France

Züblin Immobilière France is a listed property company, which has elected for REIT status (SIIC status). The company invests in commercial properties (offices, shops, logistics), and its real estate in France currently consists of 4 office buildings in Neuilly-sur-Seine, Gennevilliers and Saint-Cloud.

Key figures as of 30 September 2006:

- Appraised real estate holdings: €162m (real estate transfer tax included)
- Annualised rental income: €12.1m
- Net restated assets : €11.68 per share

Shares of Züblin Immobilière France trades on compartment C of Eurolist by Euronext™ Paris SA - ISIN: FR0010298901

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