

Annual sales increase of 15% in 2006

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The Provimi Group (listed on Euronext in Paris), one of the world leaders in the animal nutrition business, today announces its turnover for the full year 2006.

Sales increased by 15% to EUR 1,823.2 million compared to 2005. Progress was particularly good in North America and the emerging markets. On a like-for-like basis sales growth was 9.5%, partly driven by higher selling prices resulting from increased raw material costs. Acquisitions contributed EUR 64.7 million to sales, while more favourable exchange rates had an impact of EUR 20.4 million.

Revenues	31/12/2006	31/12/2005	Change
(in million EUR)			
France	154.9	144.2	+7.4%
Poland	349.6	348.4	+0.3%
Rest of Europe	795.3	680.4	+16.9%
North America	228.9	178.8	+28.0%
Rest of the world	294.5	233.5	+26.1%
Total	1,823.2	1,585.3	+15.0%

In France, despite a declining market, sales and volumes improved also due to a good contribution from strong exports growth to Asia and Latin America.

In Poland, operations were impacted by adverse market conditions for customers as a result of the indirect impact on the poultry sector of the avian flu scare in the first semester and the restriction in exports of pork meat due to closed borders with Russia and Ukraine. Unfavourable weather conditions negatively impacted crops resulting in a strong increase in grain prices.

In the Rest of Europe, sales showed good growth and included the full year effect of the acquisitions made in 2005. The most significant contribution to sales growth came from the feed businesses in The Netherlands, Romania, Bulgaria and Russia as well as from Pet food.

In North America, sales improved strongly as a result of new market initiatives and the acquisitions made in Canada and California in 2006.

In the Rest of the world, the excellent growth in sales was broad based. Notably the Aqua feed business in Chile sharply increased sales benefiting from favourable market conditions and the joint venture with AquaChile. Part of the increase can also be attributed to higher prices for fish meal and fish oil. Sales further benefited from strong developments in other countries such as Vietnam, India, South Africa and Brazil.

Outlook full year results 2006

The Group is positive about its full year results 2006.

The full year results will be published on 21 March 2007 after market closing.

The Provimi Group is active worldwide in all types of animal nutrition and is a leader in all markets where it is present. It employs almost 9,000 people and has annual sales of EUR 1.8 billion. Provimi has more than 100 production centres in some 30 countries and exports to over 100. Provimi manufactures products and supplies technical support for all species, including ruminants, poultry, swine, fish and pets.

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This press release and other info on the company can be downloaded from the Group's website: <u>http://www.provimi.com</u>