

**PRESS RELEASE**

**2006 FULL-YEAR SALES**

**UP +50.7% TO €339.6m**

**Colombes, February 15th 2007 :** ENTREPOSE Contracting (ISIN FR0010204321), independent contractor specialised in the design and construction of turnkey projects in the oil, gas and energy sectors in general, today announces its turnover for the full year to 31<sup>st</sup> December 2006.

**Consolidated full-year sales**

	2006	2005	% change
<i>In millions of euros</i>			
<b>Treatment and transport projects</b>	<b>205.7</b>	<b>93.5</b>	<b>120.0%</b>
% of total sales	60.6%	41.5%	
<b>Storage tanks</b>	<b>118.7</b>	<b>130.8</b>	<b>-9.3%</b>
% of total sales	35.0%	58.1%	
<b>Shallow water activities</b>	<b>14.2</b>	<b>-</b>	<b>ns</b>
% of total sales	4.2%		
<b>Non allocated</b>	<b>1.0</b>	<b>1.0</b>	<b>ns</b>
<b>Total turnover</b>	<b>339.6</b>	<b>225.3</b>	<b>50.7%</b>

**2006 PERFORMANCE**

**Group sales and external growth**

Coming in at 339.6 million euros, full-year sales were up a very healthy +50.7% compared with the previous year. Stripping out the sales generated by GEOCEAN since it joined the group, sales were 325.4 million euros, at the upper end of the indicated range. Organic growth was therefore particularly dynamic, at +44.4%. On an unchanged consolidation basis and at constant exchange rates, sales amounted to 324.7 million euros.

Consolidated since 30 October 2006, GEOCEAN has contributed 14.2 million euros to group sales. Over the full twelve months of 2006, GEOCEAN recorded sales of 43.9 million euros.

GEOCEAN has given the group a new business line: shallow water activities. This provides a perfect fit with the "processing and transport projects" activity, particularly given GEOCEAN's expertise in costal pipe laying.

The 2006 sales breakdown was as follows: Europe 29.1%, Africa 63.4%, Asia/Middle East 7.5%. This compares with the following breakdown for 2005: Europe 39.0%, Africa 59.5%, Asia/Middle East 1.5%. The group's reinforced position in Asia/Middle East reflects both the Kuwaiti contract won at the start of the year and the consolidation of the GEOCEAN activities.

## **Order backlog**

The order backlog was worth 340.1 million euros at 1 January 2007. 2006 was therefore a year of achievement. The group has been making an intensive commercial effort in terms of tendering for business since the fourth quarter of 2006.

## **OUTLOOK FOR 2007**

The strong commercial campaign launched at the end of 2006 has resulted in active negotiations on major contracts in the areas of LNG, the laying of gas pipelines and costal projects.

Finally, with the international climate still very favourable for the construction of new infrastructure for gas, oil and the water business, ENTREPOSE Contracting is looking out for any acquisition opportunities that could complement out its range of expertise.

**About ENTREPOSE Contracting** ([www.entrepose.fr](http://www.entrepose.fr)): ENTREPOSE Contracting is an independent group specialised in the design and construction of complex industrial projects in the oil, gas and energy sectors. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels. ENTREPOSE Contracting operates notably in Algeria, Nigeria and the UK.

### **ENTREPOSE Contracting**

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**FY 2006 results announcement: 20 March 2007  
(after the stock markets close)**