



## 2006 Annual Revenues: €520 million (+8.8%)

€'000,000	2005 Pro-Forma <sup>(1)</sup>	2006 Actual <sup>(2)</sup>	2006/2005 Change
Nursing Homes	305	337	+10.5%
Healthcare	173	183	+ 6.0%
<b>Consolidated revenues</b>	<b>478</b>	<b>520</b>	<b>+ 8.8%</b>

<sup>(1)</sup> Korian and Medidep revenues consolidated over 12 full months as of January 1, 2005

<sup>(2)</sup> Uncertified by the statutory auditors

Paris, 5 February 2007

**As Rose-Marie Van Lerberghe, chairman of the management board, explains:** *“Korian is actively implementing its development policy. In order to consolidate its position as the market leader for total dependency care, the Group aims to have a further 5,000 beds by the end of 2009”.*

### 2006 focused on integration operations

Operations to integrate Medidep into Korian represented the key priority during 2006, working to create a listed Group within one year that would be able to realize its strategic ambitions.

The Group's growth is therefore slightly higher than the objective announced last November. Indeed, in 2006 Korian's revenues totalled €520 million, representing an increase of 8.8% in relation to the previous year.

The breakdown of revenues by sector has remained relatively stable, with nursing homes accounting for 64.7% of the Group's business at 31 December 2006, compared with 63.8% one year earlier.

### Significant rise in nursing homes: +10.5%

With €336.5 million in revenues over 2006, the level of business represented by nursing homes increased significantly over the year, up 10.5%. This strong performance was driven by:

- On the one hand, effective management of occupancy rates and the pricing policy for Group centres
- On the other, the ramping up of units opened in 2005 and 2006, and the full-year contribution of the acquisitions made in 2005.

### 6% growth in the healthcare sector:

Revenues from healthcare facilities amounted to €183.5 million at 31 December 2006, up 6.0% on 2005, reflecting:

- The acquisition of a 64-bed follow-up care and rehabilitation clinic during the first half of the year
- A strategy of specialisation in follow-up care and rehabilitation beds

**Next publications:**

Korian will be announcing its annual results for 2006 on April 3, presenting its outlook for the current year and progress made with development.

Revenues for Q1 2007 will be published on May 3, 2007.

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