


RODRIGUEZ GROUP
2006/2007 1ST QUARTER SALES: €97.3 MILLION

€ millions	Published December 31, 2005	IFRS December 31, 2005	IFRS December 31, 2006
New Yacht sales	32.1	66.4	61.7
Pre-Owned Yacht sales	27.4	27.4	25.7
Yacht services and merchandise	6.7	6.7	9.9
TOTAL	66.1	100.5	97.3

RODRIGUEZ GROUP approved, on December 31, 2006, the financial statements for the 1st quarter of the 2006/2007 fiscal year.

It should be noted that, for the first time, the results for the 1st quarter are presented with IFRS and particularly the recognition of new yacht sales in line with their state of completion and no longer on delivery, as previously.

In order to provide a comparable basis, RODRIGUEZ GROUP has presented, in accordance with applicable provisions, pro-forma data prepared under IFRS for the first three months of the previous year, which is December 31, 2005. Thus, restated sales for the 1st quarter 2005/2006 were € 100.5 million, compared to a published figure of € 66.1 million.

Rodriguez Group realized sales of € 97.3 million at December 31, 2006, a decline of 3.2% compared to € 100.5 million pro forma in 2005/2006.

Group sales may be analyzed thus:

- **New Yacht** sales amounted to € **61.7 million**, down 7.1% over the same period last year (€ 66.4 million).

The Group confirms its new yacht sales objective of € 300 million for 2006/2007.

- **Pre-Owned Yacht** sales amounted to € **25.7 million**, which is similar to the same period last year (€ 27.4 million) which was a particularly high benchmark for a 1st quarter (Sales at December 31, 2005 had a 54% growth compared to the previous year).
- **Yacht Services and Merchandise** sales grew strongly and were € **9.9 million**, a 48.6% increase compared to € 6.7 million the previous year.

This performance is mainly due to the strong dynamism of the CAMPER & NICHOLSONS INTL brokerage business.

CUMULATIVE SALES ORDER BACKLOG (current and subsequent years)

Order Backlog published in February 2006 (€ millions)	Order Backlog IFRS February 2006 (€ millions)	Order Backlog IFRS February 2007 (€ millions)
496	451*	440

* order backlog of €496 million restated by €45 million, corresponding to sales recognized by stage of completion at September 30, 2005

The recognition of sales by stage of completion requires the recalculation of the order backlog every year by deducting the sales recognized by stage of completion at September 30 of the previous year.

The IFRS order backlog at February 12, 2007 was thus € 440 million, compared to € 451 million in February 2006.

RODRIGUEZ GROUP SA shares are listed on Eurolist Compartment B of the Euronext Paris Stock Exchange and are a component of the Next Prime segment (ISIN Code: FR0000062994) and the SBF 120 and Next 150 indices. Its shares are eligible for SRD (Deferred Settlement Service).

RODRIGUEZ GROUP

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