
FINAL TERMS FOR BASKET OF SHARES CERTIFICATES DATED 1 February 2010**I – GENERAL****Reference of Base Prospectus,
Supplements and *Document de
Référence***

- Base Prospectus approved by the *Autorité des marchés financiers* ("AMF") on 13 March 2009 (*visa* n° 09-057).
- Supplements approved by the AMF on 14 April 2009 under n° 09-088, 14 May 2009 under n° 09-143, 11 June 2009 under n° 09-186, 22 July 2009 under n° 09-228, 12 August 2009 under n° 09-236, 21 September 2009 under n° 09-266, 16 October 2009 under n° 09-298, 9 November 2009 under n° 09-325, 14 January 2010 under n° 10-008, 29 January 2010 under n° 10-019.
- *Document de Référence* filed with the AMF on 4 March 2009 under n° D.09-0095.
- Amendment ("*rectificatif*") to the *Document de Référence* filed with the AMF on 8 April 2009 under n° D.09-0095-R01.
- First update to the *Document de Référence* filed with the AMF on 12 May 2009 under n° D.09-0095-A01.
- Second update to the *Document de Référence* filed with the AMF on 6 August 2009 under n° D.09-0095-A02.
- Third update to the *Document de Référence* filed with the AMF on 5 November 2009 under n° D.09-0095-A03.

Issuer

Société Générale Effekten GmbH

Guarantor

Société Générale

The Certificates are guaranteed by Société Générale under the Guarantee dated 20 March 2009.

Commercial Name

100%

Issue Date

1 February 2010

Subscription

Société Générale

Paying Agent

Société Générale, Tours Société Générale, 92987 Paris La Défense Cedex, France.

Calculation Agent

Société Générale, Tours Société Générale, 92987 Paris La Défense Cedex, France.

Clearance Institution

Euroclear Bank (Brussels), Clearstream Banking (Luxemburg) or Euroclear France (Paris), as the case may be.

**Place of the listing of the
Certificates**

Euronext Paris

TradingThe minimum number of Certificates for trading on Euronext Paris is 1 (*one*) Certificate.**Delisting**

The Certificates will be delisted from the Eurolist of Euronext Paris at opening on the sixth trading day in Paris before the Maturity Date (inclusive).

Assimilation provisions

Not applicable

Investors' contact

Société Générale N° Azur 0810 30 20 20

II – FINANCIAL CHARACTERISTICS

TABLE

Tranche	Number of Certificates	Issue Price per Certificate	Issue amount	Maturity Date	ISIN code	mnemonic code
A	500,000	EUR 100	EUR 50,000,000	1 February 2012	FR0010852376	7201S

Basket of Shares / Share(k)	Bloomberg code	Currency of Share(k)	Q _t ^k
LINDT & SPRUENGLI AG-REG	LISN SW Equity	CHF	0.000074
SWISS LIFE HOLDING AG-REG	SLHN VX Equity	CHF	0.0377
TEMENOS GROUP AG-REG	TEMN SW Equity	CHF	0.1001
LONZA GROUP AG-REG	LONN VX Equity	CHF	0.0589
GENMAB A/S	GEN DC Equity	DKK	0.2553
GREENTECH ENERGY SYSTEMS	GES DC Equity	DKK	0.0524
AER LINGUS	AERL LN Equity	EUR	0.2158
CORIO NV	CORA NA Equity	EUR	0.0776
CRUCCELL NV	CRXL NA Equity	EUR	0.1295
DEVOTEAM SA	DVT FP Equity	EUR	0.0081
DEXIA SA	DEXB BB Equity	EUR	0.7636
EULER HERMES SA	ELE FP Equity	EUR	0.0134
GECINA SA	GFC FP Equity	EUR	0.0283
IMS INTL METAL SERVICE	IMS FP Equity	EUR	0.0106
IPSOS	IPS FP Equity	EUR	0.0176
KBC GROEP NV	KBC BB Equity	EUR	0.1108
KONINKLIJKE KPN NV	KPN NA Equity	EUR	0.2891
LEGRAND SA	LR FP Equity	EUR	0.1576
MEETIC	MEET FP Equity	EUR	0.0102
MOBISTAR SA	MOBB BB Equity	EUR	0.0756
NH HOTELES SA	NHH SM Equity	EUR	0.2743
PNE WIND AG-REG	PNE3 GY Equity	EUR	0.0933
SAFT GROUPE SA	SAFT FP Equity	EUR	0.0478
SMA SOLAR TECHNOLOGY AG	S92 GY Equity	EUR	0.0387
SOFTWARE AG	SOW GY Equity	EUR	0.0436
STALLERGENES	GENP FP Equity	EUR	0.0088
STORE ELECTRONIC	SESL FP Equity	EUR	0.0046
THEOLIA	TEO FP Equity	EUR	0.1515
TOGNUM AG	TGM GY Equity	EUR	0.1413
ZODIAC AEROSPACE	ZC FP Equity	EUR	0.1156
ZUMTOBEL AG	ZAG AV Equity	EUR	0.0329
ERSTE GROUP BANK AG	EBS AV Equity	EUR	0.1117
888 HOLDINGS PLC	888 LN Equity	GBP	0.1824
AEGIS GROUP PLC	AGS LN Equity	GBP	1.4838
AUTONOMY CORP PLC	AU/ LN Equity	GBP	0.1942
CARPHONE WAREHOUSE GROUP	CPW LN Equity	GBP	0.7661
GKN PLC	GKN LN Equity	GBP	2.5272
HANSEN TRANSMISSIONS INT	HSN LN EQUITY	GBP	0.8444
HOME RETAIL GROUP	HOME LN Equity	GBP	1.1797
INTERCONTINENTAL HOTELS GROUP PLC	IHG LN Equity	GBP	0.3209
INTERNATIONAL POWER PLC	IPR LN Equity	GBP	0.9444
INTERTEK GROUP PLC	ITRK LN Equity	GBP	0.2479
MEGGITT PLC	MGGT LN Equity	GBP	0.6839
ROYAL BANK OF SCOTLAND GROUP	RBS LN Equity	GBP	8.6274
SHANKS GROUP PLC	SKS LN Equity	GBP	0.6478
SHIRE PLC	SHP LN Equity	GBP	0.2423
SIG PLC	SHI LN Equity	GBP	1.4688
ACERGY SA	ACY NO Equity	NOK	0.3221

Basket of Shares / Share(k)	Quotation Market	Related Exchange
LINDT & SPRUENGLI AG-REG	Virt-X	Not applicable
SWISS LIFE HOLDING AG-REG	Virt-X	Not applicable
TEMENOS GROUP AG-REG	Virt-X	Not applicable
LONZA GROUP AG-REG	Virt-X	Not applicable
GENMAB A/S	OMX	Not applicable
GREENTECH ENERGY SYSTEMS	OMX	Not applicable
AER LINGUS	London Stock Exchange	Not applicable
CORIO NV	Euronext Amsterdam NV	Not applicable
CRUCCELL NV	Euronext Amsterdam NV	Not applicable
DEVOTEAM SA	Euronext Paris SA	Not applicable
DEXIA SA	Euronext Brussels SA	Not applicable
EULER HERMES SA	Euronext Paris SA	Not applicable
GECINA SA	Euronext Paris SA	Not applicable
IMS INTL METAL SERVICE	Euronext Paris SA	Not applicable

IPSOS	Euronext Paris SA	Not applicable
KBC GROEP NV	Euronext Brussels SA	Not applicable
KONINKLIJKE KPN NV	Euronext Amsterdam NV	Not applicable
LEGRAND SA	Euronext Paris SA	Not applicable
MEETIC	Euronext Paris SA	Not applicable
MOBISTAR SA	Euronext Brussels SA	Not applicable
NH HOTELES SA	SIBE – Madrid	Not applicable
PNE WIND AG-REG	XETRA	Not applicable
SAFT GROUPE SA	Euronext Paris SA	Not applicable
SMA SOLAR TECHNOLOGY AG	XETRA	Not applicable
SOFTWARE AG	XETRA	Not applicable
STALLERGENES	Euronext Paris SA	Not applicable
STORE ELECTRONIC	Euronext Paris SA	Not applicable
THEOLIA	Euronext Paris SA	Not applicable
TOGNUM AG	XETRA	Not applicable
ZODIAC AEROSPACE	Euronext Paris SA	Not applicable
ZUMTOBEL AG	Wiener Börse	Not applicable
ERSTE GROUP BANK AG	Wiener Börse	Not applicable
888 HOLDINGS PLC	London Stock Exchange	Not applicable
AEGIS GROUP PLC	London Stock Exchange	Not applicable
AUTONOMY CORP PLC	London Stock Exchange	Not applicable
CARPHONE WAREHOUSE GROUP	London Stock Exchange	Not applicable
GKN PLC	London Stock Exchange	Not applicable
HANSEN TRANSMISSIONS INT	London Stock Exchange	Not applicable
HOME RETAIL GROUP	London Stock Exchange	Not applicable
INTERCONTINENTAL HOTELS GROUP PLC	London Stock Exchange	Not applicable
INTERNATIONAL POWER PLC	London Stock Exchange	Not applicable
INTERTEK GROUP PLC	London Stock Exchange	Not applicable
MEGGITT PLC	London Stock Exchange	Not applicable
ROYAL BANK OF SCOTLAND GROUP	London Stock Exchange	Not applicable
SHANKS GROUP PLC	London Stock Exchange	Not applicable
SHIRE PLC	London Stock Exchange	Not applicable
SIG PLC	London Stock Exchange	Not applicable
ACERGY SA	Oslo Stock Exchange	Not applicable

Aggregate issue amount

EUR 50,000,000

Settlement Currency

EUR

Underlying

The Basket of Shares specified in the table above with an initial value of EUR 100.

On each calendar day(t) between the Initial Valuation Date (excluded) and the Final Valuation Date (included) the value of the Basket will be equal to :

$$VALUE_t = \sum_{k=1}^{N_t} Q_t^k \times \frac{P_t^k}{RATE_t^k}$$

where

P_t^k , in respect of each Share(k), means the last known closing price of such Share(k) comprising the Basket on such date(t).

$RATE_t^k$ means, when necessary, the exchange rate between the currency of Share(k) specified in the table above and the Euro as published by WM Company (www.wmcompany.com, Bloomberg page : WMCO) on such date(t).

N_t means the number of Shares comprising the Basket on such date(t).

Q_t^k means the quantity of Share(k) in the composition of the Basket on date(t), initially equal to the figure specified in the table above, subject to adjustment.

If the calendar day(t) is an Ex-Dividend Date, the quantity (Q) of Share(k) will

be adjusted according to the following formula :

$$Q(\text{after adjustment}) = Q(\text{before adjustment}) \times \frac{P_{t-1}^k + 85\% \times \text{DIV}_t^k}{P_{t-1}^k}$$

with

DIV_t^k , in respect of each Share(k), means any ordinary dividends, before deduction of any withholding tax and without any tax credit, detached in cash from such Share(k) between the Initial Valuation Date (excluded) and the Final Valuation Date (included).

If a dividend is denominated in a currency other than the currency of the relevant Share(k), such dividend shall be converted in the currency of Share(k) using the relevant exchange rate as published by WM Company (www.wmcompany.com, Bloomberg page : WMCO) on such date(t-1).

P_{t-1}^k , in respect of each Share(k), means the last known closing price of such Share(k) comprising the Basket on date(t-1).

Underlying currency

EUR

Settlement Amount

Each Certificate shall entitle the Certificateholder to receive the following Settlement Amount on the Settlement Date :

$$\text{MAX} \{ \text{EUR } 1 \times \text{VALUE}_t - C ; 0 \}$$

where

VALUE_t means the value of the Underlying based upon the closing price of each Share(k) on the Final Valuation Date multiplied by Q_t^k .

Commissions or C

The sum of commissions calculated on each calendar day between the Initial Valuation Date (excluded) and the Final Valuation Date (included). On each calendar day, the commission will be equal to CR_t multiplied by the Intrinsic Value of the Certificate calculated in euro.

where

Commission Rate or CR_t means the commission rate on each calendar day (t). The current level will be defined by the Issuer and published on its website www.sgbourse.fr with a maximum annualized rate of 0.40%.

Intrinsic Value or $\text{IV}(t)$ means the intrinsic value on each calendar day (t) which will be equal to :

$$\text{MAX} \{ \text{EUR } 1 \times \text{VALUE}_t - C_{t-1} ; 0 \}$$

with

C_{t-1} means the sum of commissions calculated between the Initial Valuation Date (excluded) and the calendar day (t-1) (included).

Final Valuation Date

23 January 2012. However, if, in respect of each Share(k) of the Basket observed separately, such date is not a Trading Day, the Final Valuation Date for such Share(k) shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day for such Share(k) within the Valuation Period, the last day of the Valuation Period shall be deemed to be the Final Valuation Date and the value of the relevant Share(k), for the purpose of determining VALUE_t , shall be deemed to be the Fair Market Value.

Fair Market Value

In respect of each Share(k), the value of such Share(k) determined by the Calculation Agent, after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Valuation Period.

Settlement Date

The Maturity Date

Valuation Period

In respect of each Share(k), the period of 5 (five) calendar days which follows the Final Valuation Date.

Other definitions

Initial Valuation Date means 26 January 2010.

Remunerations of professional intermediaries :

Société Générale may pay to certain investment services providers or investment financial advisers (each, an "Interested Party") an annual remuneration of up to 50% of the Commission (C) set out above, based on the amount of Certificates held by such entities' clients.

Further information in respect of the above remunerations may be provided by Société Générale to its own clients upon request. If, under the Markets in Financial Instruments Directive (MiFID) 2004/39/CE and/or any other laws and regulations, an Interested Party is required to disclose to prospective investors in the Certificates any remuneration that Société Générale pays to, or receives from, such Interested Party in respect of the Certificates, the Interested Party shall be responsible for compliance with such laws and regulations.

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplements, the *Document de Référence*, the amendment ("*rectificatif*") and the updates referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

THE CERTIFICATES AND THE GUARANTEE HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED, AND TRADING IN THE CERTIFICATES HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION UNDER THE UNITED STATES COMMODITY EXCHANGE ACT. CERTIFICATES, OR INTERESTS THEREIN, MAY NOT AT ANY TIME BE OFFERED, SOLD, RESOLD OR DELIVERED, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, A U.S. PERSON. FOR A DESCRIPTION OF THE RESTRICTIONS ON OFFERS AND SALES OF THE CERTIFICATES, SEE THE SECTION "PURCHASE AND SALE" IN THE BASE PROSPECTUS.