

European Leader in the distribution of high value metals, Listed on the Eurolist of the Euronext Paris Stock of Exchange

2006 NET RESULT: 32.4 M€

The Board meeting held on March 28, 2007 has reviewed the consolidated accounts for 2006 according to IFRS accounting principles with salient numbers as follows:

In € Millions	31/12/2006	31/12/2005
Sales	247.5	172.3
Operating Profit from Continuing Operations	51.1	19.1
Operating Profit	52.0	18.9
Net Income	35.3	12.7
Net Income – Group Share	32.4	11.3

ACTIVITY AND RESULTS

The excellent market conditions met in 2006 and the growth of the distributed volume enable the Group to strongly increase its sales and results. The new service centres of Philadelphia and Shanghai, which started their activity in 2006, have not yet significantly contributed to this performance. Net Income - Group share represents 13.1% of sales.

DIVIDENDS

The Board will propose at the next Annual General Meeting to distribute a dividend of 2.70 euros per share which will be paid beginning of July 2007.

2007 AND 2008 OUTLOOK

In a constantly favourable economic situation, the Group intends to continue its international development with about ten new logistic sites to be launched in Europe, America and Asia. Since March, JACQUET Houston is operational and other projects are close to completion, namely with the doubling of profiling capacities of the Belgium and Italian service centres.

The 2007 first quarter sales will be released on the 11th of April 2007 after closure of the financial market.

JACQUET Metals is distributor of stainless steels and nickel alloys, primarily for thick plate format, so-called "QUARTO". Thanks to a network of 32 subsidiaries, the Group serves 7,000 customers in 60 countries throughout the world operating in the sectors of water treatment, environment, energy, mechanical construction, chemistry and agri-food industry.

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