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**FINAL TERMS FOR INDEX CERTIFICATES DATED March 21, 2007**

**I – GENERAL**

<b>Reference of Base Prospectus and Supplements</b>	Base Prospectus approved by the <i>Autorité des marchés financiers</i> ("AMF") on February 16, 2007 under n° 07-050, <i>Document de Référence</i> filed with the AMF on March 6, 2007 under n° D.07-0146.
<b>Issuer</b>	Société Générale Effekten GmbH
<b>Guarantor</b>	Société Générale The Certificates are guaranteed by Société Générale under the Guarantee dated December 15, 2006.
<b>Commercial Name</b>	Twin Win
<b>Issue Date</b>	March 23, 2007
<b>Subscription</b>	Société Générale
<b>Paying Agent</b>	Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.
<b>Calculation Agent</b>	Société Générale, Tour Société Générale, 92987 Paris La Défense Cedex, France.
<b>Clearance Institution</b>	Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or Euroclear France (Paris), as the case may be.
<b>Place of listing of the Certificates</b>	Euronext Paris SA
<b>Minimum number of Certificates for trading</b>	The minimum number of Certificates for trading on Euronext Paris SA is 1 (one) Certificate.
<b>Delisting</b>	The Certificates will be delisted from the Eurolist of Euronext Paris SA at opening on the sixth trading day in Paris before the Maturity Date (inclusive).
<b>Assimilation provisions</b>	Not applicable
<b>Investors' contact</b>	Société Générale N° Azur 0810 30 20 20

**II – FINANCIAL CHARACTERISTICS**

**TABLE**

Tranche	Number of Certificates	Underlying	Reuters code	Sponsor	Related Exchange
A	100,000	CAC 40 <sup>®</sup> Index	.FCHI	Euronext Paris SA	Euronext.liffe, Paris
B	100,000	CAC 40 <sup>®</sup> Index	.FCHI	Euronext Paris SA	Euronext.liffe, Paris
C	100,000	Dow Jones EURO STOXX 50 <sup>®</sup> Index	.STOXX50E	STOXX Limited	EUREX
D	100,000	Dow Jones EURO STOXX 50 <sup>®</sup> Index	.STOXX50E	STOXX Limited	EUREX

  

Tranche	Issue Price per Certificate	Final Valuation Date	Maturity Date	Limit	Issue amount
A	100 EUR	August 20, 2008	September 10, 2008	4,300	10,000,000 EUR
B	100 EUR	August 20, 2009	September 10, 2009	3,700	10,000,000 EUR
C	100 EUR	August 20, 2008	September 10, 2008	3,100	10,000,000 EUR
D	100 EUR	August 20, 2009	September 10, 2009	2,700	10,000,000 EUR

Tranche	ISIN code	Mnémonic code
A	FR0010450973	4561S
B	FR0010450981	4562S
C	FR0010450999	4563S
D	FR0010451005	4564S

**Aggregate issue amount** 40,000,000 EUR

**Underlying currency** EUR

**Settlement Amount** Each Certificate shall entitle the Certificateholder to receive one of the following Settlement Amounts, as the case may be, on the Settlement Date :

$$(i) 100 \text{ EUR} \times \left\{ 100\% + \text{ABS} \left[ \frac{\text{VALUE}_f}{\text{VALUE}_i} - 1 \right] \right\}$$

if  $\text{VALUE}_t$  has always been strictly greater than the Limit ;

$$(ii) 100 \text{ EUR} \times \left\{ 100\% + \left[ \frac{\text{VALUE}_f}{\text{VALUE}_i} - 1 \right] \right\}$$

if  $\text{VALUE}_t$  has been less than or equal to the Limit at least once.

where :

ABS |X| means that even if X has a negative value, this negative value will be disregarded. E. g. |- 10| means that the value to be retained is 10.

VALUE<sub>i</sub> means :

- for tranche A : 5,525
- for tranche B : 5,525
- for tranche C : 4,085
- for tranche D : 4,085

VALUE<sub>f</sub> means, in respect of each Index, the closing price of such Index on the Final Valuation Date, subject to the provisions of the definition of Final Valuation Date below.

VALUE<sub>t</sub> means, in respect of each Index, the intraday price of such Index at any time during a trading session, including the closing price, between the Issue Date and the Final Valuation Date (both dates included).

**Final Valuation Date** Each of the dates specified in the table above. However, if such date is not a Trading Day, the Final Valuation Date shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day within the Valuation Period, the last day of the Valuation Period shall be deemed to be the Final Valuation Date and VALUE<sub>f</sub> shall be deemed to be the Fair Market Value.

**Fair Market Value** The value of the Index determined by the Calculation Agent after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Valuation Period.

**Settlement Date** The Maturity Date.

**Valuation Period** The period of 5 (five) calendar days which follows the Final Valuation Date.

The attention of the potential purchasers is drawn to the fact that :

- they must read these Final Terms together with the Base Prospectus, the *Document de Référence* and any Supplement(s) referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

**Extract of the CAC 40® licence :**

*“Euronext Paris S.A. has all proprietary rights with respect to the Index. In no way Euronext Paris S.A. sponsors, endorses or is otherwise involved in the issue and offering of the product. Euronext Paris S.A. disclaims any liability to any party for any inaccuracy in the data on which the Index is based, for any mistakes, errors, or omissions in the calculation and/or dissemination of the Index, or for the manner in which it is applied in connection with the issue and offering thereof.*

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**Extract of the Dow Jones EURO STOXX 50® license:**

STOXX and Dow Jones have no relationship to the Licensee, other than the licensing of the Dow Jones EURO STOXX 50® and the related trademarks for use in connection with the Certificates.

**STOXX and Dow Jones do not:**

- Sponsor, endorse, sell or promote the Certificates.
- Recommend that any person invest in the Certificates or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Certificates.
- Have any responsibility or liability for the administration, management or marketing of the Certificates.
- Consider the needs of the Certificates or the owners of the Certificates in determining, composing or calculating the relevant Index or have any obligation to do so.

**STOXX and Dow Jones will not have any liability in connection with the Certificates. Specifically,**

- **STOXX and Dow Jones do not make any warranty, express or implied and disclaim any and all warranty about :**
  - **The results to be obtained by the Certificates, the owner of the Certificates or any other person in connection with the use of the relevant Index and the data included in the [relevant index including symbol ®];**
  - **The accuracy or completeness of the relevant Index and its data;**
  - **The merchantability and the fitness for a particular purpose or use of the Dow Jones EURO STOXX 50® and its data;**
- **STOXX and Dow Jones will have no liability for any errors, omissions or interruptions in the Dow Jones EURO STOXX 50® or its data;**
- **Under no circumstances will STOXX or Dow Jones be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or Dow Jones knows that they might occur.**

**The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Certificates or any other third parties.**