
FINAL TERMS

DATED 6 MARCH 2007



EUR 5,000,000 "EXPRESS 2008 – MARCH 07" CAPITAL PROTECTED NOTES ON THE CAC40®

INDEX – SERIES 2

ISSUE PRICE: 100%

FINAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Notes described herein (the “relevant Product Conditions”) as set forth in the Base Prospectus relating to Notes dated 7 July 2006 (the “Base Prospectus”), as supplemented from time to time, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Final Terms of each Series of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Notes described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.

These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Notes described herein and will be attached to the Global Security representing each such Series of the Notes. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the Financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Finnish Supervision Authority, the Danish Financial Services Authority (Finanstilsynet) and the Swedish Financial Supervisory Authority with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see “Risk Factors - Actions taken by the Calculation Agent

may affect the Underlying” in the Base Prospectus) involved in the issue of the Notes has an interest material to the offer.

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|---------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Issuer: | ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London branch at 250 Bishopsgate, London EC2M 4AA |
| Clearing Agents: | Euroclear France S.A. Euroclear Bank S.A./N.V. as operator of the Euroclear system Clearstream Banking, société anonyme |
| Subscription Period: | From (and including) 7 March 2007 to (and including) 12 March 2007 |
| Pricing Date(s): | 13 March 2007 |
| Launch Date: | Not Applicable |
| As, if and when issued trading: | Not Applicable |
| Issue Date: | 16 March 2007 |
| Listing: | Euronext Paris S.A. |
| Listing Date: | 16 March 2007 |
| Admission to trading: | Application has been made for the Securities to be admitted to trading on Euronext Paris S.A. with effect from the Listing Date |
| Announcements to Holders: | Delivered to Clearing Agents |
| Principal Agent: | ABN AMRO Bank N.V., 250 Bishopsgate, London EC2M 4AA |
| Agent(s): | BNP Paribas, Paris |
| Calculation Agent: | ABN AMRO Bank N.V., 250 Bishopsgate, London EC2M 4AA |

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|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series: | <i>Capital Protected Notes on the CAC40[®] Index</i> |
| Nominal Amount: | EUR 1 |
| Issue Price: | 100% |
| Additional Market Disruption Events: | None |
| Basket: | Not Applicable |
| Business Day: | The definition in Product Condition 1 applies |
| Business Day Convention: | Modified Following |
| Cash Amount: | (i) if the Underlying Performance is equal to or less than 0%: <div style="text-align: center;">Nominal Amount; or</div> (ii) if the Underlying Performance is greater than 0% but less than 10.5%: <div style="text-align: center;">Nominal Amount x [1 + (100% x Underlying Performance)]; or</div> (iii) if the Underlying Performance is equal to or greater than 10.5%: <div style="text-align: center;">Nominal Amount x 110.5%</div> |

Where:

“Underlying Performance” means an amount determined by the Calculation Agent in accordance with the following formula:

$$(\text{Final Reference Price}/\text{Initial Reference Price})-1;$$

| | |
|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Final Reference Price: | The definition in Product Condition 1 applies |
| Index: | CAC40 [®] Index (Bloomberg page: CAC <INDEX>) |
| Initial Reference Price: | The level of the Index at the Valuation Time on the Pricing Date, as determined by the Calculation Agent without regard to any subsequently published correction or (if, in the determination of the Calculation Agent, no such level can be determined and no Market Disruption Event has occurred and is continuing) a level determined by the Calculation Agent as its good faith estimate of the official closing level of the Index on such date having regard to the then prevailing market conditions, the last |

reported trading price of the Shares and such other factors as the Calculation Agent determines relevant

| | |
|---------------------------------------------------------|-----------------------------------------------|
| Interest: | Not Applicable |
| Interest Payment Dates: | Not Applicable |
| Interest Rate: | Not Applicable |
| Interest Rate Day Count Fraction: | Not Applicable |
| Issuer Call: | Not Applicable |
| Issuer Call Cash Amount: | Not Applicable |
| Issuer Call Commencement Date: | Not Applicable |
| Issuer Call Date: | Not Applicable |
| Issuer Call Notice Period: | Not Applicable |
| Maturity Date: | 15 September 2008 |
| Relevant Number of Trading Days: | 5 |
| Settlement Currency: | EUR |
| Valuation Date(s): | 8 September 2008 |
| Valuation Time: | The definition in Product Condition 1 applies |
| ISIN: | FR0010446823 |
| Common Code: | 29104085 |
| Fondscod: | Not Applicable |
| Other Securities Code: | Mnemo Code: 1202N |
| Indication of yield: | Not Applicable |
| Amendments to General Conditions or Product Conditions: | Not Applicable |

INFORMATION ON THE UNDERLYING

Page where information about the past and future performance of the Underlying and its volatility can be obtained: Bloomberg page: CAC <INDEX>

Index Disclaimer

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RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.