



SWORD GROUP

> About SWORD GROUP

Founded in December 2000

Chairman and Founder:

Jacques MOTTARD

1 501 employees at 31/12/2006

Eurolist Compartment B

Isin Code: FR0004180578

Next Economy Segment

FTSE Sector : 972 IT Services

IT CAC, CAC Small 90, CAC Mid and

Small 190 and SBF 250

> Upcoming press release:

2007 Q1 revenue, **April 17, 2007**

> Upcoming meetings:

General shareholder meeting, **April 30, 2007**



> Availability of the prospectus:

The capital increase was the subject of a French prospectus which received visa n° 07-067 dated February 28, 2007 from the *Autorité des marchés financiers*. Copies of this prospectus are available at no charge from Bryan, Garnier & Co. (33, avenue de Wagram, 75017, Paris), and from the corporate headquarters of SWORD Group as well as on the websites of SWORD Group (www.sword-group.com) and of the *Autorité des marchés financiers* (www.amf-france.org).

SWORD Group draws the attention of the public on the risk factor sections contained in the prospectus.

SWORD Group Capital Increase: Exercise in full of the over-allotment option

Lyon, March 28, 2007 – SWORD Group announced that, in connection with the capital increase launched on March 1, 2007, Bryan, Garnier & Co, acting as Sole Lead Manager and Bookrunner, has exercised today in full and in anticipation of the deadline set by the transaction timetable, the 15% over-allotment option granted by SWORD Group, with respect to a total of 215 625 additional new shares.

The 215 625 additional new shares are expected to be admitted for listing on Eurolist market of Euronext Paris S.A. on April 2, 2007.

Upon completion of the capital increase and taking into account the exercise of the over-allotment option, 1 653 125 new shares have been issued. The gross proceeds of the issuance, after full exercise of the over-allotment option, amount to approximately €66.1 million, including issuance premium.

> Contacts SWORD GROUP

Jacques MOTTARD • Chief Executing Officer •

Stéphanie DESMARIS • Investor Relations • sdesmaris@sword-group.com

9 avenue Charles de Gaulle – 69370 Saint Didier au Mont d'Or

Press release available on www.sword-group.com, www.companynewsgroup.com and www.boursorama.com

SWORD

UPGRADE YOUR BUSINESS



Disclaimer

This press release must not be published, released or distributed, directly or indirectly, in the United States, Canada, Japan or Australia. This press release and the information contained herein do not constitute an offer to sell or subscribe, nor the solicitation of an order to purchase or subscribe, securities in any country other than France.

This document is not an offer of securities for sale, nor the solicitation of an offer to purchase securities in the United States. Securities may not be offered or sold in the United States unless they are registered under the U.S. Securities Act of 1933, as amended, ("US Securities Act"), or are exempt from registration thereunder. The shares of SWORD Group referred to in this press release have not been and are will not be registered under the U.S. Securities Act and SWORD Group does not intend to make a private placement or a public offer of such securities in the United States.

This document is not an invitation nor is it intended to be an inducement to engage an investment activity for the purpose of Section 21 of the Financial Services and Markets Act 2000, as amended ("FSMA"). This document is in any event directed only at (i) persons outside the United Kingdom; or (ii) persons in the United Kingdom that are "qualified investors" within the meaning of Article 2(1)(e) of Directive 2003/71/EC including any relevant implementing measure in each relevant member state that are also (a) persons authorized under FSMA or otherwise having professional experience in matters relating to investments and qualifying as investment professionals under article 19 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Financial Promotion Order"); or (b) institutions or corporations qualifying as high net worth persons under article 49(2) (a) to (d) of the Financial Promotion Order; or (c) any other persons to whom this document for the purposes of Section 21 of FSMA can otherwise lawfully be made (all such persons together being referred to as "Relevant Persons"). Any person in the United Kingdom that is not a Relevant Person should not act or rely on this document.

The release, publication or distribution of this press release in certain jurisdictions may be restricted by laws or regulations. Therefore, persons in such jurisdictions into which this press release is released, published or distributed must inform themselves about and comply with such laws or regulations.

Bryan, Garnier & Co. is acting exclusively for SWORD Group and no one else in connection with the capital increase. Bryan, Garnier & Co. will not regard any other person (whether or not a recipient of this announcement) as its clients and will not be responsible to anyone other than SWORD Group for providing the protections afforded to its clients nor for giving advice in relation to the capital increase, the contents of this announcement or any transaction or arrangement referred to herein.

> **Contacts SWORD GROUP**

Jacques MOTTARD • Chief Executing Officer •

Stéphanie DESMARIS • Investor Relations • sdesmaris@sword-group.com

9 avenue Charles de Gaulle – 69370 Saint Didier au Mont d'Or

Press release available on www.sword-group.com, www.companynewsgroup.com and www.boursorama.com

NOT FOR DISTRIBUTION DIRECTLY OR INDIRECTLY IN THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN