



PRESS RELEASE

March 8, 2007

Orco Property Group at MIPIM 2007

ORCO Property Group, a leading investor, developer and asset manager in the Central and Eastern European real estate and hospitality markets, is pleased to announce that it will be participating at the international real estate and investment opportunities trade fair MIPIM 2007.

Orco Property Group will be present as partner of the Prague exhibition stand (stand no. 01.20-03.19), the Berlin stand (stand no. H. 4.28), and Warsaw stand (stand no. 01.02).

Jean-Francois Ott, president of Orco Property Group says: “

I am delighted that Orco Property Group will be taking part in this trade fair, which has won fame as the biggest and most prestigious real estate forum in the whole of Europe. The event will provide the perfect platform for introducing one of our latest projects, Zlota 44 in Warsaw, which promises to become an iconic symbol and reshape the skyline of the capital of Poland. This project reflects the very essence of what this trade fair, "Building the World" is gathering to discuss and review. I believe that this trade fair will be an important source of information, experience and contacts in the real estate field.”

Jean-Francois Ott will be a speaker at the following panel discussions: March 13, 3 p.m., Auditorium K level 4 at the “Palais des Festivals“ and March 15, 12.00, ULI/Old Mutual Roundtable debate organized at the “Le Pistou“ restaurant. Daniel Libeskind, world famous architect and designer of the residential project Zlota 44 in Warsaw, will be guest of honour at a cocktail reception hosted by Orco Property Group and the City of Warsaw representatives. The cocktail reception is planned for Tuesday, March 13, starting at 4.15 p.m. at the Warsaw stand (stand no. 01.02).

MIPIM 2007, the 18th international real estate and investment opportunities trade fair, will take place in the French city Cannes from March 13 to March 16 2007. The event will be called ‘Building the World’. MIPIM is intended as a platform for all who are interested in international finances, investment, urban projecting, real estate market etc. The trade fair has become significant and sought-after source of contacts, information, experience and news. Organizers of the event expect an all-time attendance - cca 20,000 key players on the international real estate market. This year’s event will be attended by 2,227 exhibitors from 74 countries, representative of the world’s most important investors, developers, real estate consultants, banks, cities and regions.

Editor's note

ORCO is a leading investor, developer and asset manager in the Central European real estate and hospitality market, currently managing assets of approximately EUR 1.3 billion as estimated at 31/12/2006. Operating in Central Europe since 1991, ORCO is a public company, based in Luxembourg, and listed on both Eurolist by Euronext Paris and Prague Stock Exchange. Orco Property Group's portfolio includes, IPB Real, MaMaison Hotels & Apartments, Orco Real Estate, and other retail properties. ORCO operates in a number of countries including, mainly, the Czech Republic, Hungary, Poland, Russia, Croatia, Germany and Slovakia. ORCO is continually analyzing investment into new territories. ORCO is also sponsor and manager of the Endurance Real Estate Fund for Central Europe, a Luxembourg-regulated, closed-end umbrella fund whose total subscribed capital represents EUR 141.6 million, and which currently manages assets of approx. EUR 160 million. The estimated total value of the Fund's portfolio after investment of fully subscribed capital is ca. EUR 500 million. The Endurance Fund is dedicated to institutional investors and focuses on acquisitions in Central European real estate markets.