
FINAL TERMS FOR SHARE CERTIFICATES DATED 26 February 2010

I – GENERAL

Reference of Base Prospectus, Supplements and *Document de Référence*

- Base Prospectus approved by the *Autorité des marchés financiers* ("AMF") on 13 March 2009 (*visa* n° 09-057).
- Supplements approved by the AMF on 14 April 2009 under n° 09-088, 14 May 2009 under n° 09-143, 11 June 2009 under n° 09-186, 22 July 2009 under n° 09-228, 12 August 2009 under n° 09-236, 21 September 2009 under n° 09-266, 16 October 2009 under n° 09-298, 9 November 2009 under n° 09-325, 14 January 2010 under n° 10-008, 29 January 2010 under n° 10-019, 18 February 2010 under n° 10-026.
- *Document de Référence* filed with the AMF on 4 March 2009 under n° D.09-0095.
- Amendment ("*rectificatif*") to the *Document de Référence* filed with the AMF on 8 April 2009 under n° D.09-0095-R01.
- First update to the *Document de Référence* filed with the AMF on 12 May 2009 under n° D.09-0095-A01.
- Second update to the *Document de Référence* filed with the AMF on 6 August 2009 under n° D.09-0095-A02.
- Third update to the *Document de Référence* filed with the AMF on 5 November 2009 under n° D.09-0095-A03.

Issuer

Société Générale Effekten GmbH

Guarantor

Société Générale

The Certificates are guaranteed by Société Générale under the Guarantee dated 20 March 2009.

Commercial Name

Recovery Bonus capped

Issue Date

2 March 2010

Subscription

Société Générale

Paying Agent

Société Générale, Tours Société Générale, 92987 Paris La Défense Cedex, France.

Calculation Agent

Société Générale, Tours Société Générale, 92987 Paris La Défense Cedex, France.

Clearance Institution

Euroclear Bank (Brussels), Clearstream Banking (Luxembourg) or Euroclear France (Paris), as the case may be.

Place of listing of the Certificates

Euronext Paris

Minimum number of Certificates for trading

The minimum number of Certificates for trading on Euronext Paris is 1 (*one*) Certificate.

Delisting

The Certificates will be delisted from Euronext Paris at opening on the sixth trading day in Paris before the Maturity Date (inclusive).

Assimilation provisions

Not applicable

Investors' contact

Société Générale N° Azur 0810 30 20 20

II – FINANCIAL CHARACTERISTICS

TABLE

Tranche	Number of Certificates	Underlying / Share	Reuters code	Quotation Market	Related Exchange
A	497,000	AIR FRANCE - KLM	AIRF.PA	Euronext Paris	Euronext.liffe, Paris
B	104,000	ALSTOM	ALSO.PA	Euronext Paris	Euronext.liffe, Paris
C	2,262,000	ALCATEL-LUCENT	ALUA.PA	Euronext Paris	Euronext.liffe, Paris
D	329,000	AXA	AXAF.PA	Euronext Paris	Euronext.liffe, Paris
E	93,000	BNP PARIBAS	BNPP.PA	Euronext Paris	Euronext.liffe, Paris
F	142,000	BOUYGUES	BOUY.PA	Euronext Paris	Euronext.liffe, Paris
G	336,000	EADS	EAD.PA	Euronext Paris	Euronext.liffe, Paris
H	294,000	FRANCE TELECOM	FTE.PA	Euronext Paris	Euronext.liffe, Paris
I	100,000	LAFARGE	LAFP.PA	Euronext Paris	Euronext.liffe, Paris
J	96,000	MICHELIN	MICP.PA	Euronext Paris	Euronext.liffe, Paris
K	248,000	PEUGEOT	PEUP.PA	Euronext Paris	Euronext.liffe, Paris
L	156,000	RENAULT	RENA.PA	Euronext Paris	Euronext.liffe, Paris
M	62,000	SCHNEIDER	SCHN.PA	Euronext Paris	Euronext.liffe, Paris
N	129,000	VINCI	SGEF.PA	Euronext Paris	Euronext.liffe, Paris
O	149,000	SAINT GOBAIN	SGOB.PA	Euronext Paris	Euronext.liffe, Paris
P	123,000	SOCIETE GENERALE	SOGN.PA	Euronext Paris	Euronext.liffe, Paris
Q	117,000	TOTAL	TOTF.PA	Euronext Paris	Euronext.liffe, Paris
R	205,000	VEOLIA	VIE.PA	Euronext Paris	Euronext.liffe, Paris
S	270,000	VIVENDI	VIV.PA	Euronext Paris	Euronext.liffe, Paris

Tranche	Issue Price per Certificate	Issue amount	Final Valuation Date	Maturity Date
A	EUR 10.06	EUR 4,999,820	23 December 2010	6 January 2011
B	EUR 48.10	EUR 5,002,400	23 December 2010	6 January 2011
C	EUR 2.21	EUR 4,999,020	23 December 2010	6 January 2011
D	EUR 15.18	EUR 4,994,220	23 December 2010	6 January 2011
E	EUR 53.93	EUR 5,015,490	23 December 2010	6 January 2011
F	EUR 35.33	EUR 5,016,860	23 December 2010	6 January 2011
G	EUR 14.86	EUR 4,992,960	23 December 2010	6 January 2011
H	EUR 17.00	EUR 4,998,000	23 December 2010	6 January 2011
I	EUR 50.13	EUR 5,013,000	23 December 2010	6 January 2011
J	EUR 52.27	EUR 5,017,920	23 December 2010	6 January 2011
K	EUR 20.17	EUR 5,002,160	23 December 2010	6 January 2011
L	EUR 32.01	EUR 4,993,560	23 December 2010	6 January 2011
M	EUR 81.02	EUR 5,023,240	23 December 2010	6 January 2011
N	EUR 38.79	EUR 5,003,910	17 January 2011	31 January 2011
O	EUR 33.62	EUR 5,009,380	23 December 2010	6 January 2011
P	EUR 40.58	EUR 4,991,340	23 December 2010	6 January 2011
Q	EUR 42.69	EUR 4,994,730	23 December 2010	6 January 2011
R	EUR 24.35	EUR 4,991,750	23 December 2010	6 January 2011
S	EUR 18.51	EUR 4,997,700	23 December 2010	6 January 2011

Tranche	Parity *	Limit *	Bonus Level *	ISIN code	mnemonic code
A	1	EUR 10.56	EUR 12.16	FR0010863779	0994S
B	1	EUR 50.51	EUR 58.88	FR0010863787	0995S
C	1	EUR 2.32	EUR 2.89	FR0010863795	0996S
D	1	EUR 15.94	EUR 19.11	FR0010863803	0997S
E	1	EUR 56.63	EUR 66.82	FR0010863811	0998S
F	1	EUR 37.10	EUR 44.58	FR0010863829	0999S
G	1	EUR 15.60	EUR 18.10	FR0010863837	1000S
H	1	EUR 17.84	EUR 21.51	FR0010863845	1001S

I	1	EUR 52.64	EUR 63.88	FR0010863852	1002S
J	1	EUR 54.88	EUR 65.17	FR0010863860	1003S
K	1	EUR 21.17	EUR 25.08	FR0010863878	1004S
L	1	EUR 33.61	EUR 39.51	FR0010863886	1005S
M	1	EUR 85.07	EUR 98.24	FR0010863894	1006S
N	1	EUR 40.73	EUR 47.94	FR0010863902	1007S
O	1	EUR 35.30	EUR 42.45	FR0010863910	1008S
P	1	EUR 42.61	EUR 50.19	FR0010863928	1009S
Q	1	EUR 44.82	EUR 51.82	FR0010863936	1010S
R	1	EUR 25.57	EUR 29.24	FR0010863944	1011S
S	1	EUR 19.44	EUR 23.11	FR0010863951	1012S

* subject to adjustments

Aggregate issue amount EUR 95,057,460

Settlement Currency EUR

Underlying currency EUR

Settlement Amount Each Certificate shall entitle the Certificateholder to receive one of the following Settlement Amounts, as the case may be, on the Settlement Date :

(i) if $VALUE_f$ is above the Limit :
Parity x Bonus Level

(ii) if $VALUE_f$ is less than or equal to the Limit :
Parity x $VALUE_f$

where

$VALUE_f$ means the closing price of the Share on the Final Valuation Date, subject to the provisions of the definition of the Final Valuation Date below.

Final Valuation Date The date specified in the table above. However, if such date is not a Trading Day, the Final Valuation Date shall be the first Trading Day of the Valuation Period, provided that if there is no Trading Day within the Valuation Period, the last day of the Valuation Period shall be deemed to be the Final Valuation Date and $VALUE_f$ shall be deemed to be the Fair Market Value.

Fair Market Value The value of the Share determined by the Calculation Agent after consultation with an independent expert designated by Société Générale, on the basis of the market conditions on the last day of the Valuation Period.

Settlement Date The Maturity Date.

Valuation Period The period of 5 (five) calendar days which follows the Final Valuation Date.

Remunerations of professional intermediaries:

Société Générale may pay to certain investment services providers or investment financial advisers (each, an "Interested Party") an upfront commission of up to 1% of the amount of Certificates held by such entities' clients and/or an annual remuneration of up to 0.50% of the amount of Certificates held by such entities' clients.

Further information in respect of the above remunerations may be provided by Société Générale to its own clients upon request. If, under the Markets in Financial Instruments Directive (MiFID) 2004/39/CE and/or any other laws and regulations, an Interested Party is required to disclose to prospective investors in the Certificates any remuneration that Société Générale pays to, or receives from, such Interested Party in respect of the Certificates, the Interested Party shall be responsible for compliance with such laws and regulations.

The attention of the potential purchasers is drawn to the fact that:

- they must read these Final Terms together with the Base Prospectus, the Supplements, the *Document de Référence*, the amendment ("*rectificatif*") and the updates referred to above,
- at any time, the Certificate value may be less than the Issue Price and Certificateholders may lose some or all of their investment,
- Certificates are not suitable for all investors. Potential purchasers are advised to make their decision only after having carefully considered, with their advisers, whether the planned investment is appropriate to their requirements and resources.

THE CERTIFICATES AND THE GUARANTEE HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED, AND TRADING IN THE CERTIFICATES HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION UNDER THE UNITED STATES COMMODITY EXCHANGE ACT. CERTIFICATES, OR INTERESTS THEREIN, MAY NOT AT ANY TIME BE OFFERED, SOLD, RESOLD OR DELIVERED, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, A U.S. PERSON. FOR A DESCRIPTION OF THE RESTRICTIONS ON OFFERS AND SALES OF THE CERTIFICATES, SEE THE SECTION "PURCHASE AND SALE" IN THE BASE PROSPECTUS.