

# Directors' Dealings

Transactions in Adecco securities by Directors and Senior Management

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## 1. Details of the Liable Person

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| 1.1 Family Name   | <b>Lebovits</b>  |
| 1.2 Forename  | <b>Neil</b>  |
| 1.3 Street  | <b>Adecco management &amp; consulting S.A.<br/>c/o Ajilon Professional Staffing<br/>Park 80 West, Plaza II</b> |
| 1.4 Postcode / City / Country   | <b>07663 / Saddle Brook / NJ / USA</b>   |
| 1.5 Function  | <b>Head Global Business Line Finance &amp; Legal</b>   |
| 1.6 This transaction has been executed not by the liable person, but by or on behalf of a person closely associated with the liable person. | <b>--</b>  |

## 2. Details of the product acquired / sold

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| 2.1 Type of transaction  | <b>Sale</b>  |
| 2.2 Type of security   | <b>Assignable Stock Options- ADERP (Call Options)</b>  |
| 2.3 Key conditions attached to unlisted conversion and purchase rights and financial instruments (e.g. exercise price, exercise period, duration, american/european style, etc.) | <b>Grant date: 18 November 2003, Strike Price CHF 78.50; 6'666 assignable options ADERP. Expiration 18 Nov 2011.</b> |
| 2.4 Number of units traded   | <b>6666</b>  |
| 2.5 Price paid / received  | <b>CHF 110'988.90 proceeds</b>   |
| 2.6 Date of trade and place („relevant binding transaction“)   | <b>27 March 2007, Zurich</b>   |
| 2.7 Reason for transaction (optional)  | <b>--</b>  |

Melville, 28 March 2007