

FINAL TERMS DATED 16 MARCH 2010

BNP Paribas Arbitrage Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Guarantor)

Warrant and Certificate Programme

BNP Paribas Arbitrage Issuance B.V.

EUR "European Style Warrants" relating to Shares

BNP Paribas Arbitrage S.N.C.
(as Manager)

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (ii) below, any offer of Warrants in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a "**Relevant Member State**") will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Warrants. Accordingly any person making or intending to make an offer of the Warrants may only do so:

- (i) in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer; or
- (ii) in those jurisdictions mentioned in Paragraph 51 of Part A below, provided such person is one of the persons mentioned in Paragraph 51 of Part A below and that such offer is made during the Offer Period specified for such purpose therein.

Neither the Issuer nor any Manager has authorised, nor do they authorise, the making of any offer of Warrants in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 4 June 2009 and the First Supplement to the Base Prospectus dated 13 August 2009, the Second Supplement to the Base Prospectus dated 12 October 2009, the Third Supplement to the Base Prospectus dated 17 November 2009 and the Fourth Supplement to the Base Prospectus dated 2 March 2010 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Warrants described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Warrants is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and any Supplement thereto are available for viewing on the Netherlands Authority for the Financial Markets' (Autoriteit Financiële Markten - AFM) website www.afm.nl and on the following website: www.produitsdeourse.bnpparibas.fr, and copies may be obtained free of charge at the specified office of the Warrant Agents.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Warrants and words and expressions defined in such terms and conditions shall bear the same meaning in this Final Terms in so far as it relates to such series of Warrants, save as where otherwise expressly provided.

These Final Terms relate to the series of Warrants as set out in "Specific Provisions for each Series" below. References herein to "**Warrants**" shall be deemed to be references to the relevant Warrants that are the subject of these Final Terms and references to "**Warrant**" shall be construed accordingly.

1. Issuer: BNP Paribas Arbitrage Issuance B.V.
2. Guarantor: BNP Paribas

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number / ISIN Code	No. of Warrants Issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009154319	1,000,000	1	49494602	H652B	EUR 0.32	Call	EUR 50	17 March 2011	5
NL0009154327	500,000	1	49494629	H653B	EUR 0.27	Call	EUR 60	17 June 2010	20
NL0009154335	1,000,000	1	49494637	H654B	EUR 0.38	Call	EUR 12	16 September 2010	2
NL0009154343	1,000,000	1	49494645	H655B	EUR 0.57	Call	EUR 100	17 March 2011	10
NL0009154350	1,000,000	1	49494653	H656B	EUR 0.67	Put	EUR 85	15 September 2010	10
NL0009154368	2,000,000	1	49494661	H657B	EUR 0.20	Call	EUR 2.50	17 June 2010	1
NL0009154376	2,000,000	1	49494670	H658B	EUR 0.28	Call	EUR 3	17 March 2011	1
NL0009154384	1,000,000	1	49494688	H659B	EUR 0.29	Put	EUR 42	15 September 2010	10
NL0009154392	500,000	1	49494696	H660B	EUR 0.42	Call	EUR 4	17 June 2010	1
NL0009154400	2,000,000	1	49494700	H661B	EUR 0.39	Put	EUR 25	15 September 2010	5
NL0009154418	1,000,000	1	49494718	H662B	EUR 0.66	Call	EUR 38	16 September 2010	5
NL0009154426	2,000,000	1	49494726	H663B	EUR 0.25	Call	EUR 16	17 June 2010	3
NL0009154434	2,000,000	1	49494734	H664B	EUR 0.17	Call	EUR 20	16 December 2010	3
NL0009154442	3,000,000	1	49494742	H665B	EUR 0.44	Call	EUR 65	16 June 2011	10
NL0009154459	500,000	1	49494769	H666B	EUR 0.31	Call	EUR 32	16 September 2010	10
NL0009154467	1,000,000	1	49494777	H667B	EUR 0.40	Call	EUR 45	17 March 2011	5
NL0009154475	2,000,000	1	49494785	H668B	EUR 0.49	Call	EUR 35	17 June 2010	5
NL0009154483	1,000,000	1	49494793	H669B	EUR 0.29	Call	EUR 60	17 June 2010	10
NL0009154491	1,000,000	1	49494807	H670B	EUR 0.35	Call	EUR 22	17 June 2010	5
NL0009154509	500,000	1	49494815	H671B	EUR 0.30	Call	EUR 44	17 June 2010	10
NL0009154517	1,000,000	1	49494823	H672B	EUR 0.23	Call	EUR 5	16 September 2010	1
NL0009154525	1,000,000	1	49494831	H673B	EUR 0.51	Put	EUR 15	15 September 2010	3
NL0009154533	1,000,000	1	49494840	H674B	EUR 0.38	Call	EUR 40	16 September 2010	5
NL0009154541	1,000,000	1	49494858	H675B	EUR 0.39	Call	EUR 45	16 June 2011	5
NL0009154558	1,000,000	1	49494866	H676B	EUR 0.44	Put	EUR 35	15 September 2010	5

Series Number / ISIN Code	No. of Warrants Issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009154566	250,000	1	49494874	H677B	EUR 0.51	Call	EUR 40	16 September 2010	10
NL0009154574	500,000	1	49494882	H678B	EUR 0.35	Call	EUR 38	16 September 2010	10
NL0009154582	250,000	1	49494904	H679B	EUR 0.21	Call	EUR 300	16 December 2010	100
NL0009154590	1,000,000	1	49494912	H680B	EUR 0.33	Call	EUR 46	17 June 2010	5
NL0009154608	1,000,000	1	49494939	H681B	EUR 0.44	Call	EUR 50	16 December 2010	5
NL0009154616	1,000,000	1	49494947	H682B	EUR 0.32	Call	EUR 55	17 March 2011	5
NL0009154624	2,000,000	1	49494955	H683B	EUR 0.39	Call	EUR 28	16 December 2010	5
NL0009154632	2,000,000	1	49494963	H684B	EUR 0.39	Call	EUR 30	16 June 2011	5
NL0009154640	500,000	1	49494971	H685B	EUR 0.26	Call	EUR 38	16 December 2010	8
NL0009154657	500,000	1	49494980	H686B	EUR 0.39	Call	EUR 80	17 June 2010	20
NL0009154665	1,000,000	1	49495005	H687B	EUR 0.43	Call	EUR 28	17 June 2010	5
NL0009154673	1,000,000	1	49495013	H688B	EUR 0.31	Call	EUR 60	16 December 2010	10
NL0009154681	1,000,000	1	49495021	H689B	EUR 0.47	Call	EUR 30	16 December 2010	5
NL0009154699	500,000	1	49495030	H690B	EUR 0.28	Call	EUR 30	16 December 2010	5
NL0009154707	1,000,000	1	49495048	H691B	EUR 0.38	Call	EUR 80	17 June 2010	10
NL0009154715	1,000,000	1	49495056	H692B	EUR 0.38	Call	EUR 88	17 June 2010	10
NL0009154723	1,000,000	1	49495072	H693B	EUR 0.52	Call	EUR 100	17 March 2011	10
NL0009154731	1,000,000	1	49495099	H694B	EUR 0.91	Put	EUR 85	15 September 2010	10
NL0009154749	200,000	1	49495102	H695B	EUR 0.17	Call	EUR 12	17 June 2010	5
NL0009154756	200,000	1	49495129	H696B	EUR 0.12	Call	EUR 14	16 September 2010	5
NL0009154764	1,000,000	1	49495137	H697B	EUR 0.46	Call	EUR 60	16 December 2010	10
NL0009154772	1,000,000	1	49495145	H698B	EUR 0.43	Call	EUR 65	17 March 2011	10
NL0009154780	1,000,000	1	49495153	H699B	EUR 0.50	Put	EUR 50	15 September 2010	10
NL0009154798	1,000,000	1	49495161	H700B	EUR 0.52	Call	EUR 4.50	16 September 2010	1
NL0009154806	1,000,000	1	49495170	H701B	EUR 0.58	Call	EUR 65	16 December 2010	15
NL0009154814	500,000	1	49495188	H702B	EUR 0.32	Call	EUR 60	17 June 2010	10
NL0009154822	500,000	1	49495196	H703B	EUR 0.32	Call	EUR 65	16 December 2010	10
NL0009154830	2,000,000	1	49495200	H704B	EUR 0.30	Call	EUR 22	17 June 2010	5
NL0009154848	2,000,000	1	49495218	H705B	EUR 0.42	Call	EUR 25	16 December 2010	5

Series Number / ISIN Code	No. of Warrants Issued	No. of Warrants Per Unit	Common Code	Mnemonic Code	Issue Price Per Warrant	Call/ Put	Exercise Price	Exercise Date	Parity
NL0009154855	2,000,000	1	49495226	H706B	EUR 0.23	Call	EUR 30	17 March 2011	5
NL0009154863	2,000,000	1	49495234	H707B	EUR 0.47	Put	EUR 20	15 September 2010	5
NL0009154871	2,000,000	1	49495242	H708B	EUR 0.28	Call	EUR 35	16 September 2010	10
NL0009154889	500,000	1	49495269	H709B	EUR 0.66	Call	EUR 17	16 September 2010	2
NL0009154897	500,000	1	49495641	H710B	EUR 0.41	Call	EUR 20	17 June 2010	2
NL0009154905	1,000,000	1	49495650	H711B	EUR 0.36	Call	EUR 60	17 March 2011	10
NL0009154913	1,000,000	1	49495277	H712B	EUR 0.24	Call	EUR 65	16 June 2011	10
NL0009154921	1,000,000	1	49495668	H713B	EUR 0.34	Call	EUR 90	16 December 2010	20
NL0009154939	1,000,000	1	49495676	H714B	EUR 0.28	Call	EUR 100	17 March 2011	20
NL0009154947	1,000,000	1	49495285	H715B	EUR 0.27	Put	EUR 70	15 September 2010	20
NL0009154954	500,000	1	49495692	H716B	EUR 0.64	Call	EUR 14	16 December 2010	2
NL0009154962	500,000	1	49495293	H717B	EUR 0.57	Call	EUR 18	16 June 2011	2
NL0009154970	2,000,000	1	49495307	H718B	EUR 0.32	Call	EUR 7	17 June 2010	1
NL0009154988	1,000,000	1	49495315	H719B	EUR 0.32	Call	EUR 58	17 June 2010	8
NL0009154996	1,000,000	1	49495706	H720B	EUR 0.40	Call	EUR 70	17 March 2011	8
NL0009155001	1,000,000	1	49495323	H721B	EUR 0.52	Call	EUR 33	16 December 2010	5
NL0009155019	500,000	1	49495714	H722B	EUR 0.30	Put	EUR 1	15 September 2010	1
NL0009155027	2,000,000	1	49495331	H723B	EUR 0.15	Call	EUR 45	16 September 2010	10
NL0009155035	1,000,000	1	49495722	H724B	EUR 0.29	Call	EUR 10	17 June 2010	5
NL0009155043	1,000,000	1	49495749	H725B	EUR 0.17	Call	EUR 14	16 September 2010	5
NL0009155050	1,000,000	1	49495340	H726B	EUR 0.24	Call	EUR 25	17 June 2010	5
NL0009155068	1,500,000	1	49495757	H727B	EUR 0.34	Put	EUR 18	15 September 2010	5

The underlying ("**Underlying**") in respect of each series ("**Series Number/ISIN Code**") is set out in the Part C "Other Applicable Terms".

GENERAL PROVISIONS

The following terms apply to each series of Warrants:

3. Trade Date: 9 March 2010.
4. Issue Date: 16 March 2010.
5. Consolidation: Not applicable.
6. Type of Warrants: The Warrants are Share Warrants.

The Warrants are European Style Warrants.

The Warrants are Call Warrants ("**Call Warrants**") or Put Warrants ("**Put Warrants**") as set out in "Specific Provisions for each Series" above.

Automatic Exercise applies.

The provisions of Annex 2 (*Additional Terms and Conditions for Share Warrants*) shall apply.

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| 7. | Form of Warrants: | Dematerialised bearer form (<i>au porteur</i>). |
| 8. | Business Day Centre(s): | The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 4 is TARGET. |
| 9. | Settlement: | Settlement will be by way of cash payment (" Cash Settled Warrants "). |
| 10. | Variation of Settlement: | |
| | (a) Issuer's option to vary settlement | The Issuer does not have the option to vary settlement in respect of the Warrants |
| | (b) Variation of Settlement of Physical Delivery Warrants: | Not applicable. |
| 11. | Relevant Asset(s): | Not applicable. |
| 12. | Entitlement: | Not applicable. |
| 13. | Exchange Rate: | Not applicable. |
| 14. | Settlement Currency: | Euro (" EUR "). |
| 15. | Syndication: | The Warrants will be distributed on a non-syndicated basis. |
| 16. | Minimum Trading Size: | Not applicable. |
| 17. | Principal Warrant Agent: | BNP Paribas Arbitrage S.N.C. |
| 18. | Calculation Agent: | BNP Paribas Arbitrage S.N.C., 8 rue de Sofia 75018 Paris (France). |
| 19. | Governing Law: | French law. |
| 20. | Special conditions or other modifications to the Terms and Conditions: | Amendments to the Terms and Conditions

The definition of " Cash Settlement Amount " in Condition 4 shall be amended as follows: |

"The Cash Settlement Amount per Warrant shall not be subject to rounding. Warrants held by the same Holder will be aggregated for the purpose of determining the aggregate Cash Settlement Amount in respect of such Warrants provided that the aggregate Cash Settlement Amount in respect of the same Holder will be rounded down to the nearest whole sub-unit of the relevant Settlement Currency in such manner as the Calculation Agent shall determine."

PRODUCT SPECIFIC PROVISIONS

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| 21. | Index Warrants: | Not applicable. |
| 22. | Share Warrants: | Applicable. |
| | (a) Share(s)/Share Company/Basket Company: | An ordinary share in the share capital of each Share Company, as specified in the table set out in Part C "Other Applicable Terms", in respect of each series of Warrants. |
| | (b) Relative Performance Basket: | Not applicable. |
| | (c) Share Currency: | As set out in Part C "Other Applicable Terms". |

(d) Exchange(s):	As set out in Part C "Other Applicable Terms".
(e) Related Exchange(s):	All Exchanges.
(f) Exchange Business Day:	Single Share Basis.
(g) Scheduled Trading Day:	Single Share basis.
(h) Weighting:	Not applicable.
(i) Settlement Price:	As set out in sub-paragraph (ii) of the definition of "Settlement Price" provided in Condition 1 of Annex 2 (<i>Additional Terms and Conditions for Share Warrants</i>).
(j) Disrupted Day:	If the Valuation Date is a Disrupted Day, the Settlement Price will be calculated in accordance with the provisions set out in the definition of Valuation Date provided in Condition 4.
(k) Specified Maximum Days of Disruption:	20 (twenty) Scheduled Trading Days.
(l) Valuation Time:	The Scheduled Closing Time.
(m) Knock-in Event:	Not applicable.
(n) Knock-out Event:	Not applicable.
(o) Share Correction Period:	As per Conditions.
(p) Dividend Payment:	Not applicable.
(q) Listing Change:	Applicable.
(r) Listing Suspension:	Applicable.
(s) Illiquidity:	Applicable.
(t) Tender Offer:	Applicable.
(u) Other terms or special conditions:	Not applicable.
23. GDR/ADR Warrants:	Not applicable
24. Debt Warrants:	Not applicable.
25. Commodity Warrants:	Not applicable.
26. Inflation Index Warrants:	Not applicable.
27. Currency Warrants:	Not applicable.
28. Fund Warrants:	Not applicable.
29. Market Access Warrants:	Not applicable.
30. Credit Linked Warrants:	Not applicable.
31. Futures Warrants:	Not applicable.
32. Custom Index Linked Warrants:	Not applicable.
33. Additional Disruption Events:	The following Additional Disruption Events apply to the Warrants: Change in Law; Hedging Disruption; Insolvency Filing.

PROVISIONS RELATING TO EXERCISE, VALUATION AND SETTLEMENT

34. Units: Warrants must be exercised in Units. Each Unit consists of one (1) Warrant.
35. Minimum Exercise Number: The minimum number of Warrants that may be exercised (including automatic exercise) by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof.
36. Maximum Exercise Number: Not applicable.
37. Exercise Price(s): The exercise price per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above.
38. Exercise Date: The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day.
39. Exercise Period: Not applicable.
40. Renunciation Notice Cut-off Time: Not applicable.
41. Valuation Date: The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to the adjustments in accordance with Condition 4.
42. Strike Date: Not applicable.
43. Averaging: Averaging does not apply to the Warrants.
44. Observation Dates: Not applicable.
45. Observation Period: Not applicable.
46. Cash Settlement Amount: A Holder, upon due exercise, will receive from the Issuer on the Settlement Date, in respect of each Warrant, a Cash Settlement Amount calculated by the Calculation Agent (which shall not be less than zero) equal to:

In respect of Call Warrants:

$\text{Max}[0; \text{Settlement Price} - \text{Exercise Price}] / \text{Parity}$

In respect of Put Warrants:

$\text{Max}[0; \text{Exercise Price} - \text{Settlement Price}] / \text{Parity}$

Where:

Parity means in relation to a series of Warrants, the number of Warrants linked to an underlying element to which such Warrants relate, as set out in "Specific Provisions for each Series" above, which may be subject to adjustment

47. Settlement Date: As per Condition 4.

DISTRIBUTION AND US SALES ELIGIBILITY

48. Selling restrictions: As set out in the Base Prospectus.
- (a) Eligibility for sale of Warrants in the United States to AIs: The Warrants are not eligible for sale in United States to AIs.
- (b) Eligibility for sale of Warrants in the United States to QIBs within the meaning of rule 144A: The Warrants are not eligible for sale in United States under rule 144A to QIBs.
49. Additional U.S. federal income: Not applicable.

tax consequences:

50. Registered broker/dealer: Not applicable.
51. Non exempt Offer: An offer of the Warrants may be made by the Manager and BNP Paribas (together with the Manager, the "**Financial Intermediaries**") other than pursuant to Article 3(2) of the Prospectus Directive in France ("**Public Offer Jurisdiction**"). See further Paragraph 8 of Part B below.

Purpose of Final Terms

These Final Terms comprise the final terms required for issue and public offering in the Public Offer Jurisdiction and admission to trading on Euronext Paris of the Warrants described herein pursuant to the BNP Paribas, BNP Paribas Arbitrage Issuance B.V. Warrant and Certificate Programme.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information. The information included in "Part C-Other Applicable Terms" consists of extracts from or summaries of information that is publicly available in respect of each Share. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by the relevant Share Company, no facts have been omitted which would render the reproduced inaccurate or misleading.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:



By: Marie-Laurence Dosière

Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to Trading

Application has been made to list the Warrants on Euronext Paris and to admit the Warrants described herein for trading on Euronext Paris.

The de-listing of the Warrants on Euronext Paris shall occur at the opening time on the fifth (5th) Exchange Business Day preceding the Valuation Date (excluded), subject to any change to such date by Euronext Paris or any competent authorities, for which the Issuer and the Guarantor shall under no circumstances be liable.

2. Ratings

The Warrants to be issued have not been rated.

3. Risk Factors

As stated in the Base Prospectus

4. Interests of Natural and Legal Persons Involved in the Issue

"Save as discussed in "Risk Factors" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer."

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

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| (a) Reasons for the offer: | The net proceeds from the issue of Securities will become part of the general funds of BNPP B.V. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments. |
| (b) Estimated net proceeds: | The estimated net proceeds are not available. |
| (c) Estimated total expenses: | The estimated total expenses are not available. |

6. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

The Warrants are **European Style Call/Put Warrants** denominated in EUR.

Upon automatic exercise, the Holder will receive per Warrant a Cash Settlement Amount equal to the excess (if any) -adjusted by Parity - of the Settlement Price over the Exercise Price (in the case of a Call Warrant), and the excess (if any) - adjusted by Parity - of the Exercise Price over the Settlement Price (in the case of a Put Warrant) as set out in the definition of Cash Settlement Amount in Part A §46. Such amount will be paid in EUR.

If the Settlement Price is less than or equal to the Exercise Price (in the case of Call Warrants) or is greater than or equal to the Exercise Price (in the case of Put Warrants), no payment will be made and the Warrant will mature worthless.

During the secondary market period, the price of the Warrants will depend upon market conditions and may be subject to significant fluctuations.

Therefore, an investment in the Warrants is highly speculative, could involve significant risk that should only be considered by persons who can afford a loss of their entire investment.

7. Operational Information

Relevant Clearing System(s): Euroclear France

Mnemonic Codes: See "**Specific Provisions for each Series**" in Part A.

8. Terms and Conditions of the Public Offer

Offer Price:	The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Underlying.
Conditions to which the offer is subject:	Not applicable.
Description of the application process:	Not applicable.
Description of the minimum and/or maximum amount of application:	Minimum purchase amount per investor: One (1) Warrant. Maximum purchase amount per investor: The number of Warrants issued in respect of each series of Warrants.
Description of the possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable.
Details of the method and time limits for paying up the Warrants and for delivery of the Warrants:	The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.
Manner and date in which results of the offer are to be made public:	Not applicable.
Procedure for exercise of any right of preemption, negociability of subscription rights and treatment of subscription rights not exercised:	Not applicable.
Categories of potential investors to which the Warrants are offered:	Retail, private and institutional investors.
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not applicable.
Amount of any expenses and taxes specifically charges to the subscriber or purchaser:	Not applicable.

9. Placing and Underwriting

Not applicable.

PART C - OTHER APPLICABLE TERMS

Place where information relating to the Share can be obtained:

Information on each Underlying shall be available on the **relevant Underlying website** (see table below).

Past and future performances of each Underlying are available on the **relevant Exchange website** (see table below) and the volatility of each Underlying may be obtained at the office of the Calculation agent at the phone number: 0 800 235 000.

Post-issuance information:

The Issuer does not intend to provide post-issuance information.

SHARE DISCLAIMER

The issue of the Warrants is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Warrants in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Warrants. In addition, Warrants do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

Series Number / ISIN Code	Underlying	ISIN Code of the Underlying	Code Reuters of the Underlying	Underlying website	Exchange	Exchange website
NL0009154319	ACCOR	FR0000120404	ACCP.PA	www.accor-sa.fr/	Euronext Paris	www.euronext.com
NL0009154327	ADP	FR0010340141	ADP.PA	http://www.aeroportsdeparis.fr/Adp/fr-FR/Groupe/	Euronext Paris	www.euronext.com
NL0009154335	AIR FRANCE-KLM	FR0000031122	AIRF.PA	www.airfrance.fr/	Euronext Paris	www.euronext.com
NL0009154343	AIR LIQUIDE	FR0000120073	AIRP.PA	www.airliquide.com	Euronext Paris	www.euronext.com
NL0009154350	AIR LIQUIDE	FR0000120073	AIRP.PA	www.airliquide.com	Euronext Paris	www.euronext.com
NL0009154368	ALCATEL-LUCENT	FR0000130007	ALUA.PA	www.alcatel.fr	Euronext Paris	www.euronext.com
NL0009154376	ALCATEL-LUCENT	FR0000130007	ALUA.PA	www.alcatel.fr	Euronext Paris	www.euronext.com
NL0009154384	ALSTOM	FR0010220475	ALSO.PA	www.alstom.com	Euronext Paris	www.euronext.com
NL0009154392	ALTRAN TECHNOLOGIES	FR0000034639	ALTT.PA	www.altran.fr	Euronext Paris	www.euronext.com
NL0009154400	ARCELORMITTAL	LU0323134006	ISPA.AS	www.arcelormittal.com/	Euronext Amsterdam	www.euronext.com
NL0009154418	ATOS ORIGIN	FR0000051732	ATOS.PA	www.fr.atosorigin.com/	Euronext Paris	www.euronext.com
NL0009154426	AXA	FR0000120628	AXAF.PA	www.axa.fr/	Euronext Paris	www.euronext.com
NL0009154434	AXA	FR0000120628	AXAF.PA	www.axa.fr/	Euronext Paris	www.euronext.com
NL0009154442	BNP PARIBAS	FR0000131104	BNPP.PA	www.bnpparibas.net/	Euronext Paris	www.euronext.com
NL0009154459	BOURBON	FR0004548873	GPBN.PA	bourbon-online.com/	Euronext Paris	www.euronext.com
NL0009154467	CAP GEMINI	FR0000125338	CAPP.PA	www.fr.capgemini.com/	Euronext Paris	www.euronext.com
NL0009154475	CARREFOUR	FR0000120172	CARR.PA	www.carrefour.fr/	Euronext Paris	www.euronext.com
NL0009154483	CASINO	FR0000125585	CASP.PA	www.groupe-casino.fr/	Euronext Paris	www.euronext.com
NL0009154491	CGG VERITAS	FR0000120164	GEPH.PA	www.cgg.com/	Euronext Paris	www.euronext.com
NL0009154509	DASSAULT SYSTEMES	FR0000130650	DAST.PA	www.3ds.com/fr/	Euronext Paris	www.euronext.com
NL0009154517	DEXIA	BE0003796134	DEXI.BR	www.dexia.be/	Euronext Brussels	www.euronext.com
NL0009154525	EADS	NL0000235190	EAD.PA	www.eads.net/	Euronext Paris	www.euronext.com
NL0009154533	EDF	FR0010242511	EDF.PA	www.edf.fr/	Euronext Paris	www.euronext.com
NL0009154541	EDF	FR0010242511	EDF.PA	www.edf.fr/	Euronext Paris	www.euronext.com

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NL0009154558	EDF	FR0010242511	EDF.PA	www.edf.fr/	Euronext Paris	www.euronext.com
NL0009154566	EDF ENERGIES NOUVELLES	FR0010400143	EEN.PA	www.edf-energies-nouvelles.com/	Euronext Paris	www.euronext.com
NL0009154574	EIFPAGE	FR0000130452	FOUG.PA	www.eiffage.fr/	Euronext Paris	www.euronext.com
NL0009154582	ERAMET	FR0000131757	ERMT.PA	www.eramet.fr	Euronext Paris	www.euronext.com
NL0009154590	ESSILOR INTERNATIONAL	FR0000121667	ESSI.PA	www.essilor.fr/	Euronext Paris	www.euronext.com
NL0009154608	ESSILOR INTERNATIONAL	FR0000121667	ESSI.PA	www.essilor.fr/	Euronext Paris	www.euronext.com
NL0009154616	ESSILOR INTERNATIONAL	FR0000121667	ESSI.PA	www.essilor.fr/	Euronext Paris	www.euronext.com
NL0009154624	GDF SUEZ	FR0010208488	GSZ.PA	www.gdfsuez.com	Euronext Paris	www.euronext.com
NL0009154632	GDF SUEZ	FR0010208488	GSZ.PA	www.gdfsuez.com	Euronext Paris	www.euronext.com
NL0009154640	GEMALTO	NL0000400653	GTO.PA	www.gemalto.com/france/	Euronext Paris	www.euronext.com
NL0009154657	ILIAD	FR0004035913	ILD.PA	http://iliad.fr/	Euronext Paris	www.euronext.com
NL0009154665	KLEPIERRE	FR0000121964	LOIM.PA	www.klepierre.com/	Euronext Paris	www.euronext.com
NL0009154673	LAFARGE	FR0000120537	LAFP.PA	www.lafarge.fr/	Euronext Paris	www.euronext.com
NL0009154681	LAGARDERE	FR0000130213	LAGA.PA	www.lagardere.com/	Euronext Paris	www.euronext.com
NL0009154699	LEGRAND	FR0010307819	LEGD.PA	www.legrand.fr/	Euronext Paris	www.euronext.com
NL0009154707	L'OREAL	FR0000120321	OREP.PA	www.loreal.fr/	Euronext Paris	www.euronext.com
NL0009154715	LVMH	FR0000121014	LVMH.PA	www.lvmh.fr/	Euronext Paris	www.euronext.com
NL0009154723	LVMH	FR0000121014	LVMH.PA	www.lvmh.fr/	Euronext Paris	www.euronext.com
NL0009154731	LVMH	FR0000121014	LVMH.PA	www.lvmh.fr/	Euronext Paris	www.euronext.com
NL0009154749	MAUREL ET PROM	FR0000051070	MAUP.PA	www.maureletprom.fr/	Euronext Paris	www.euronext.com
NL0009154756	MAUREL ET PROM	FR0000051070	MAUP.PA	www.maureletprom.fr/	Euronext Paris	www.euronext.com
NL0009154764	MICHELIN	FR0000121261	MICP.PA	www.michelin.com/	Euronext Paris	www.euronext.com
NL0009154772	MICHELIN	FR0000121261	MICP.PA	www.michelin.com/	Euronext Paris	www.euronext.com
NL0009154780	MICHELIN	FR0000121261	MICP.PA	www.michelin.com/	Euronext Paris	www.euronext.com

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NL0009154798	NATIXIS	FR0000120685	CNAT.PA	www.natixis.fr/	Euronext Paris	www.euronext.com
NL0009154806	NEXANS	FR0000044448	NEXS.PA	www.nexans.fr/	Euronext Paris	www.euronext.com
NL0009154814	PERNOD-RICARD	FR0000120693	PERP.PA	www.pernod-ricard.com/	Euronext Paris	www.euronext.com
NL0009154822	PERNOD-RICARD	FR0000120693	PERP.PA	www.pernod-ricard.com/	Euronext Paris	www.euronext.com
NL0009154830	PEUGEOT	FR0000121501	PEUP.PA	www.psa.fr/	Euronext Paris	www.euronext.com
NL0009154848	PEUGEOT	FR0000121501	PEUP.PA	www.psa.fr/	Euronext Paris	www.euronext.com
NL0009154855	PEUGEOT	FR0000121501	PEUP.PA	www.psa.fr/	Euronext Paris	www.euronext.com
NL0009154863	PEUGEOT	FR0000121501	PEUP.PA	www.psa.fr/	Euronext Paris	www.euronext.com
NL0009154871	RENAULT	FR0000131906	RENA.PA	www.renault.fr	Euronext Paris	www.euronext.com
NL0009154889	RHODIA	FR0010479956	RHA.PA	www.rhodia.com/fr/index.htm	Euronext Paris	www.euronext.com
NL0009154897	SAFRAN	FR0000073272	SAF.PA	www.safran-group.com/	Euronext Paris	www.euronext.com
NL0009154905	SANOFI-AVENTIS	FR0000120578	SASY.PA	www.sanofi-aventis.com/	Euronext Paris	www.euronext.com
NL0009154913	SANOFI-AVENTIS	FR0000120578	SASY.PA	www.sanofi-aventis.com/	Euronext Paris	www.euronext.com
NL0009154921	SCHNEIDER ELECTRIC	FR0000121972	SCHN.PA	http://www.schneider-electric.fr/	Euronext Paris	www.euronext.com
NL0009154939	SCHNEIDER ELECTRIC	FR0000121972	SCHN.PA	http://www.schneider-electric.fr/	Euronext Paris	www.euronext.com
NL0009154947	SCHNEIDER ELECTRIC	FR0000121972	SCHN.PA	http://www.schneider-electric.fr/	Euronext Paris	www.euronext.com
NL0009154954	SOITEC	FR0004025062	SOIT.PA	www.soitec.com/	Euronext Paris	www.euronext.com
NL0009154962	SOITEC	FR0004025062	SOIT.PA	www.soitec.com/	Euronext Paris	www.euronext.com
NL0009154970	STMICROELECTRONICS	NL0000226223	STM.PA	www.st.com/	Euronext Paris	www.euronext.com
NL0009154988	TECHNIP	FR0000131708	TECF.PA	www.technip.com/francais/index.html	Euronext Paris	www.euronext.com
NL0009154996	TECHNIP	FR0000131708	TECF.PA	www.technip.com/francais/index.html	Euronext Paris	www.euronext.com

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NL0009155001	THALES	FR0000121329	TCFP.PA	http://www.thalesgroup.com/	Euronext Paris	www.euronext.com
NL0009155019	THOMSON	FR0000184533	TCH.PA	fr.thomson.net/	Euronext Paris	www.euronext.com
NL0009155027	TOTAL	FR0000120271	TOTF.PA	www.total.com/	Euronext Paris	www.euronext.com
NL0009155035	UBISOFT	FR0000054470	UBIP.PA	www.ubi.com/FR/	Euronext Paris	www.euronext.com
NL0009155043	UBISOFT	FR0000054470	UBIP.PA	www.ubi.com/FR/	Euronext Paris	www.euronext.com
NL0009155050	VEOLIA ENVIRONNEMENT	FR0000124141	VIE.PA	www.veoliaenvironnement.com/	Euronext Paris	www.euronext.com
NL0009155068	VIVENDI	FR0000127771	VIV.PA	www.vivendi.com/corp/fr/home/	Euronext Paris	www.euronext.com