

APPLICABLE FINAL TERMS

Investors should have sufficient knowledge and experience of financial and business matters to evaluate the merits and risks of investing in a particular issue of Euro Medium Term Notes as well as access to, and knowledge of, appropriate analytical tools to assess such merits and risks in the context of their financial situation. Certain issues of Euro Medium Term Notes are not an appropriate investment for investors who are unsophisticated with respect to the applicable interest rate indices, currencies, other indices or formulas, or redemption or other rights or options. Investors should also have sufficient financial resources to bear the risks of an investment in Euro Medium Term Notes.

On the Issue Date of the Notes, investors must purchase a minimum number of Notes equivalent to an aggregate nominal amount of EUR 30,000 (i.e. 30 Notes). In respect of the secondary market, investors must purchase and sell a minimum number of Notes equivalent to an aggregate nominal amount of EUR 30,000 (i.e. 30 Notes).

26 April 2007

Société Générale

Issue of up to EUR 100 000 000 Notes due 17 January 2014 under the €75,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading “*Terms and Conditions of the French Law Notes*” in the Debt Issuance Programme Prospectus dated 1 August 2006 and any amendments or supplements thereto. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Debt Issuance Programme Prospectus and any amendments or supplements thereto. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Debt Issuance Programme Prospectus, as so amended and/or supplemented. Copies of such Debt Issuance Programme Prospectus with any amendments or supplements thereto and these Final Terms are available for inspection from the head office of the Issuer and the specified offices of the Paying Agents. The Debt Issuance Programme Prospectus and any amendments or supplements thereto and, in the case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, the applicable Final Terms will also be published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

The provisions of the Equity Technical Annex apply to these Final Terms and such documents shall be read together. In the event of any inconsistency between the Equity Technical Annex and these Final Terms, these Final Terms shall prevail.

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|----|------|-------------------|------------------|
| 1. | (i) | Issuer: | Société Générale |
| | (ii) | Guarantor: | Not Applicable |

2. (i) **Series Number:** 14932/07.6
- (ii) **Tranche Number:** 1
3. **Specified Currency or Currencies:** EUR
4. **Aggregate Nominal Amount:**
- (i) - **Tranche:** Up to 100 000 000
- (ii) - **Series:** Up to 100 000 000
5. **Issue Price:** 100% of the Aggregate Nominal Amount
6. **Specified Denomination(s):** 1 000
7. (i) **Issue Date and if any, Interest Commencement Date:** 23 July 2007
- (ii) **Interest Commencement Date (if different from the Issue Date):**
Not Applicable
8. **Maturity Date:** 17/01/14 (DD/MM/YY)
9. **Interest Basis:** See paragraphs 15 to 18 below.
10. **Redemption/Payment Basis:** See paragraph(s) 20 and/or 23 below
11. **Change of Interest Basis or Redemption/Payment Basis:** See paragraphs 15 to 18 below.
12. **Put/Call Options:** See paragraph(s) 21 and/or 22 below
13. **Status of the Notes:** Unsubordinated
14. **Method of distribution:** Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. **Fixed Rate Note Provisions:** Not Applicable
16. **Floating Rate Note Provisions:** Not Applicable
17. **Zero Coupon Note Provisions:** Not Applicable
18. **Indexed Note Provisions:** Not Applicable
19. **Dual Currency Note Provisions:** Not Applicable

PROVISIONS RELATING TO PHYSICAL DELIVERY

20. **Physical Delivery Note Provisions:** Not Applicable

PROVISIONS RELATING TO REDEMPTION

21. **Issuer's optional redemption (other than for taxation reasons):** As determined by the Calculation Agent as provided in the Equity Technical Annex
22. **Redemption at the option of the Noteholders:** Not Applicable
23. **Final Redemption Amount of each Note:** See in the Schedule.
- (i) **Index/Formula:** See in the Schedule.
- (ii) **Calculation Agent responsible for calculating the Final Redemption Amount (if not the Agent):** As provided in Part 3-I of the Equity Technical Annex
- (iii) **Provisions for determining the redemption amount where calculation by reference to Index and/or Formula is impossible or impracticable:** As provided in the Equity Technical Annex
24. **Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in Condition 6(g)):** Market Value
25. **Credit Linked Notes provisions:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. **Form of Notes:**
- (i) **Form:** Dematerialised Notes
Bearer dematerialised form (*au porteur*)
- (ii) **New Global Note:** No

27. **"Payment Business Day" election in accordance with Condition 5(d) or other special provisions relating to Payment Business Days:** Condition 5(d) applies
28. **Additional Financial Centre(s) for the purposes of Condition 5(d):** Not Applicable
29. **Talons for future Coupons or Receipts to be attached to definitive Notes:** No
30. **Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay:** Not Applicable
31. **Details relating to Instalment Notes:** Not Applicable
32. **Redenomination applicable:** Redenomination not applicable
33. **Clearing System Delivery Period in accordance with Condition 14 of the Terms and Conditions of the Notes (*Notices*):** Not Applicable
34. **Masse (Condition 13 of the French Law Notes):**
- The Representatives will not be remunerated.
The following persons are designated as Representatives:
- Jean-Baptiste Cocheteux
166 avenue de Paris
94300 Vincennes
Eloi Daniault
126 rue Legendre
75017 Paris
- The following persons are designated as substitute Representatives :
- Arnaud Creput
3 square Villaret de Joyeuses
75017 Paris
- Anne-Flore Leclercq
192 boulevard Washington
92150 Suresnes

35. **Swiss Paying Agent(s):** Not Applicable
36. **Portfolio Manager:** Not Applicable
37. **Other final terms:** As specified in the Schedule.
38. **Governing Law:** The Notes (and, if applicable, the Receipts and the Coupons) are governed by, and shall be construed in accordance with, French law.

DISTRIBUTION

39. (i) **If syndicated, names of Managers:** Not Applicable
- (ii) **Date of Syndication Agreement:** Not Applicable
- (iii) **Stabilising Manager (if any):** Not Applicable
40. **If non-syndicated, name and address of relevant Dealer:** Not Applicable
41. **Total commission and concession:** Not Applicable
42. **Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:** Not Applicable
43. **Additional selling restrictions:** Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: P.RUELLAND

Duly authorised

PART B – OTHER INFORMATION**1. LISTING**

- (i) **Listing:** None
- (ii) **Admission to trading:** Not Applicable

2. RATINGS

Ratings: The Notes to be issued have not been rated.

3. NOTIFICATION

The competent authority in Luxembourg has provided the *Autorité des marchés financiers* (AMF) with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

Société Générale as Issuer expects to enter into hedging transactions in order to hedge its obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) Société Générale's hedging transactions, Société Générale hereby represents that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) **Reasons for the offer:** See "Use of Proceeds" wording in Debt Issuance Programme Prospectus
- (ii) **Estimated net proceeds:** Not Applicable
- (iii) **Estimated total expenses:** Not Applicable
- (iv) **Taxes and other expenses:** Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor, if any, shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional

tax advisers to determine the tax regime applicable to their own situation. Other expenses that may be charged to the Noteholders, inter alia by distributors, in relation to the subscription, transfer, purchase or holding of the Notes, cannot be assessed or influenced by the Issuer or the Guarantor, if any, and are usually based on the relevant intermediary's business conditions

6. YIELD (Fixed Rate Notes only)

Indication of yield: Not Applicable

7. HISTORIC INTEREST RATES (Floating Rate Notes only)

Not Applicable

8. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (Indexed Notes only)

Under these Notes, the Noteholders will not receive any coupons during the term of the Notes. At maturity, the Noteholders are entitled to receive the amount initially invested. The actual redemption date of these Notes is directly related to the performance of the Underlying(s): the better the performance, the sooner the redemption date and conversely, the worse the performance and the later the redemption date. The return of these Notes is linked to the performances of the Underlying(s) as calculated on pre-determined Valuation Dates, and regardless of the level of such Underlying(s) between these dates. As a result, the Closing Price of the Underlying(s) on these dates will affect the value of the Notes more than any other single factor.

9. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Dual Currency Notes only)

Not Applicable

Post-issuance information: The Issuer does not intend to provide, on its own initiative any post-issuance information in relation to the Underlying(s) as specified in the Schedule.

10. OPERATIONAL INFORMATION

(i) **ISIN Code:** FR0010440453

- (ii) **Common Code:** 028868588
- (iii) **Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme or Euroclear France and the relevant identification number(s):** Not Applicable
- (iv) **Delivery:** Delivery against payment
- (v) **Names and addresses of additional Paying Agent(s) (if any):** Not Applicable
- (vi) **Intended to be held in a manner which would allow Eurosystem eligibility:** No
11. **Address and contact details of Société Générale for all administrative communications relating to the Notes:** Société Générale
17, Cours Valmy
92987 Paris La Défense Cedex
- Name: Equity Derivatives - Client Services
Tel: +33 1 42 13 86 92 (Hotline)
Fax: +33 1 42 13 75 01
Email: clientsupport-deai@sgcib.com
12. **INFORMATION IN RESPECT OF CERTAIN OFFERS OF NOTES**
- (i) **Time period, including any possible amendments, during which the offer will be open:** The Notes are offered to the public in France for subscription from and including 30 April 2007 to and including 13 July 2007, save in the case of early termination due to oversubscription.
- (ii) **Arrangements for publication of final size of issue/offer:** Publication, if any, in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer on or before the Issue Date.
- (iii) **Description of the application process:** Any application for purchase of the Notes shall be sent to:
- Société Générale (see paragraph 11 of Part B

above)

- (iv) **Details of the minimum/maximum amount of application (whether in numbers of securities or aggregate amount to invest):** Not Applicable
- (v) **Method and time limits for paying up the securities and for delivery of the securities:** The securities are paid up on the Issue Date by payment by the Noteholders to the Dealer.

The delivery of the securities : the Notes will, upon issue, be entered in the books of Euroclear France which, shall on the Issue Date credit the account of the relevant account holders who will in turn credit the account of the Noteholders on the same date.
- (vi) **Full description of the manner and date in which results of the offer are to be made to public:** The Aggregate Nominal Amount and/or any other information, if any, will be determined at the end of the subscription period and published according to the sub-paragraph (ii) above.
- (vii) **Indication of the expected price at which the securities will be offered or the method of determining the price and the process for its disclosure:** The Notes will be offered at the Issue Price, as specified in paragraph 5 of Part A of the Final Terms.
- (viii) **Process for notification to applicants of the amount of Notes allotted and indication whether dealing may begin before notification is made:** Notification made by Société Générale Paris (see paragraph 11 of Part B above)
Dealing may begin before notification is made.
- (ix) **Details of any Tranche(s) reserved for specific country:** Not Applicable
- (x) **Additional information applicable to the terms and conditions of the offer, if any:** Not Applicable

SCHEDULE FOR EQUITY LINKED NOTES*(This Schedule forms part of the Final Terms to which it is attached)***Part 1**

1. (i) Issuer	Société Générale
(ii) Guarantor	Not Applicable
3. Specified Currency or Currencies	EUR
4. Aggregate Nominal Amount:	
(i) Tranche	Up to 100 000 000
(ii) Series	Up to 100 000 000
5. Issue Price	100% of the Aggregate Nominal Amount
6. Specified Denomination(s)	1 000
7. Issue Date	23 July 2007
8. Maturity Date	17/01/14 (DD/MM/YY)
1.(i). (Part B) Listing	None
15. Fixed Rate Note Provisions	Not Applicable
18. Indexed Note Provisions	Not Applicable
23. Final Redemption Amount of each Note	Indexed
(i) Index/Formula	The Issuer shall redeem the Notes on the Maturity Date in accordance with the following formula in respect of each Note: Specified Denomination × Final Redemption Value(6)

37. Other final terms

If on Valuation Date(i), (i from 1 to 5), the Trigger Event has occurred, the Issuer shall redeem the Notes on the Early Settlement Date(i) in accordance with the following formula in respect of each Note:

$$\text{Specified Denomination} \times \text{Final Redemption Value}(i)$$

Part 2 (Definitions)

Terms used in the Formulae above are described in this Part 2.

Valuation Date(0) 23/07/07
Valuation Date(i); (i from 1 to 6) 23/07/08; 23/07/09; 23/07/10; 25/07/11; 23/07/12; 23/07/13

Early Settlement Date(n); (n from 1 to 5) 19/01/09; 19/01/10; 17/01/11; 17/01/12; 17/01/13

Underlying The following 3 Indices (each an “Underlying” and together the “Basket”, Underlyings shall be construed accordingly) as defined below:

Index Name	Reuters Code	Index Sponsor	Exchange	Web Site*
Dow Jones EURO STOXX 50 Index	.STOXX50E	Stoxx Ltd	Each exchange on which securities comprised in the Index are traded, from time to time, as determined by the Index Sponsor.	http://www.stoxx.com/
S&P 500	.SPX	Standard & Poor's Corp	New York Stock Exchange	http://www.standardandpoors.com/
Hang Seng Index	.HSI	HSI Services Ltd	Hong Kong Exchanges and Clearing Limited	http://www.hsi.com.hk/

**The information relating to the past and future performances of the Underlying are available on the website of the Index Sponsor and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Notes) and at the office of the Agent in Luxembourg.*

Closing Price For Shares or Indices, as defined in Part 1 of the Equity Technical Annex.

S_i^k; (i from 0 to 6), (k from 1 to 3) Closing Price of Underlying k on Valuation Date(i).

Trigger Event On Valuation Date(i), (i from 1 to 5), the Trigger Event will be deemed to have occurred if every Underlying has recorded a performance superior or equal to 7%, that is if :

$$\text{Min}_{k \text{ from } 1 \text{ to } 3} (S_i^k / S_0^k - 1) \geq 7\%$$

Intermediary Value(i) ; (i from 1 to 6)	109%
Final Redemption Value(i) ; (i from 1 to 5)	Means the Intermediary Value(i), (i from 1 to 5) compounded at the prevailing EONIA Rate between Valuation Date(i) (excluded) and the fifth Business Day (excluded) prior to Early Settlement Date(i).
Final Redemption Value(6)	Means the Intermediary Value(6) compounded at the prevailing EONIA Rate between Valuation Date(6) (excluded) and the fifth Business Day (excluded) prior to Maturity Date.
EONIA Rate	Means the EONIA Rate, equal to the overnight rate as calculated by the European Central Bank and appearing on the Telerate Page 247. If such rate cannot be or ceases to be determined, then the Calculation Agent shall select another Telerate Page or determine in good faith such rate by reference to such sources as it may select in its absolute discretion.

Underlyings

Information or summaries of information included herein with respect to the Underlying(s), has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

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