



**RENAULT**

## PRESS RELEASE

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### *In first quarter 2007,* **Renault reports revenues of €10,256 million**

Renault's first-quarter 2007 revenues came to €10,256 million compared with €10,541 million in first quarter 2006, on a consistent basis.

The **Automobile Division** generated revenues of €9,778 million, a 2.8% decrease<sup>1</sup> on first quarter 2006, as world sales recorded a 3.8% decline.

Sales growth outside Europe did not compensate for this decline, which is essentially due to the results in France and Europe:

- In Europe, the drop in sales (-8.5%) implied a negative effect, in spite of a slight improvement of the revenues per unit
- Outside Europe, the group benefited from a favorable international volume effect for its three brands, thanks to the success of Mégane and Logan in particular, as well as to an improved mix / price
- increasing parts (engines noticeably) and vehicle sales to partners, in particular in the commercial vehicles segment and with the start of SM3 exports from Korea on behalf of Nissan

In France and Europe, Renault's sales contraction is mainly linked to the current phase of the product cycle. Dacia's sales increased by 26.9% with the success of Logan and Logan MCV.

Outside of Europe, Renault group sales continue to grow, recording a strong increase in sales of 9.1%:

- The Euromed region<sup>2</sup> (+ 4.9%) benefited from the dynamism of Logan in Russia (+ 67.5%). In Romania, Dacia recorded a decrease in its sales in the first quarter. Although the Romanian market is more and more competitive, still Dacia remains the leader of the market, with 30% market share.
- Renault continues its progression in the Americas region (+28.4%), particularly in Argentina (+50.3%), in Brazil (+31.5%) and in Venezuela (+71.5%).
- In Africa/Asia where the market suffered a 2.3% drop, Renault's sales recorded a 4.2% decrease though Renault Samsung Motors realized a good performance in Korea (+1.1%).

The **sales financing subsidiary**, RCI Banque, contributed €478 million to revenues (-0.6%). RCI Banque assists with Renault's sustained international development but Renault's decrease in activity in Europe was shown in the banks reported revenues.

Renault will release its first-half 2007 earnings on July 25, 2007.

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<sup>1</sup> On a consistent structure and accounting method basis.

<sup>2</sup> Eastern Europe, Russia/CIS, Turkey, Maghreb

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### Renault Group consolidated revenues by division

€ million	Q1 2007 reported	Q1 2007 Restated*	Q1 2007	% change Q1 2007/ Q1 2006 Restated*
Automobile	10 055	10 060	9 778	- 2.8%
Sales financing	483	481	478	- 0.6%
Total	10 538	10 541	10 256	- 2.7%

\* For comparison purposes, 2006 data have been restated on a consistent basis with 2007.

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